



14 October 2008

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre, Level 6, 20 Bridge Street
SYDNEY NSW 2000

Drilling programme completed beneath gossans at the Faddy's Gold Deposit, Fiji

Geopacific Resources NL (ASX: GPR) is pleased to announce that the current drilling programme of 20 diamond drill holes has been completed at the Faddy's Gold Deposit, south of Nadi, Viti Levu, Fiji.

Exploration Drilling Services Pty Ltd completed the diamond drill testing of the eastern portion of Geopacific's Faddy's Gold Deposit and six trenches (Figure 1) have been completed and sampled over outcropping gossan above the drilled area (Figure 2).

Intervals of vuggy quartz veins, breccia and silicified, pyritic dolerite and volcanic sediments (with trace galena and sphalerite mineralisation) occur within all twenty of the drill holes and mineralised intervals with highest potential for high gold content have been selectively sampled and despatched for analyses.

Assay data returned from FAD001 contains 77.5 – 95.0m (17.5 metres) of 4.60g/t Au (including 80.5 – 81.0m of 73.2g/t Au) and these results were reported on 18 September 2008. Data for the remaining mineralisation in FAD001 as well as the other nineteen completed drill holes (FAD002-20) are expected during the next few weeks. Channel samples collected from trenches located across the outcropping gossanous zone (Figure 1) have also been despatched for gold assay.

The trenches (FT1-5 and FT10) were prepared across outcropping gossan which represents the weathered surface outcrop of a portion of the mineralisation. Previous surface sampling of outcropping gossan has been limited although surface rock chip samples with over 14g/t Au have been reported during exploration by other companies.

The drilling and trenching programme tests near surface potential for an open cut resource over approximately 150m strike length of the north east portion of the Faddy's Gold Deposit which has an Inferred Resource of 920,000t of 4.9g/t gold.

Other information on the Company's projects and previous Geopacific announcements including information on the current Share Purchase Plan (which closes on Friday 17 October, 2008) are available on Geopacific's website at www.geopacific.com.au.

Yours faithfully

A handwritten signature in black ink, appearing to read "I. J. Pringle".

Ian J Pringle
(Managing Director)

Geopacific Resources NL
ACN 003 208 393

info@geopacific.com.au
www.geopacific.com.au

Australia – Sydney
556 Crown St
(PO Box 477)
Surry Hills
NSW 2010
AUSTRALIA

T +61 2 9699 7311
F +61 2 9699 7322

Fiji – Nadi
PO Box 9975
Nadi Airport
Nadi
FIJI

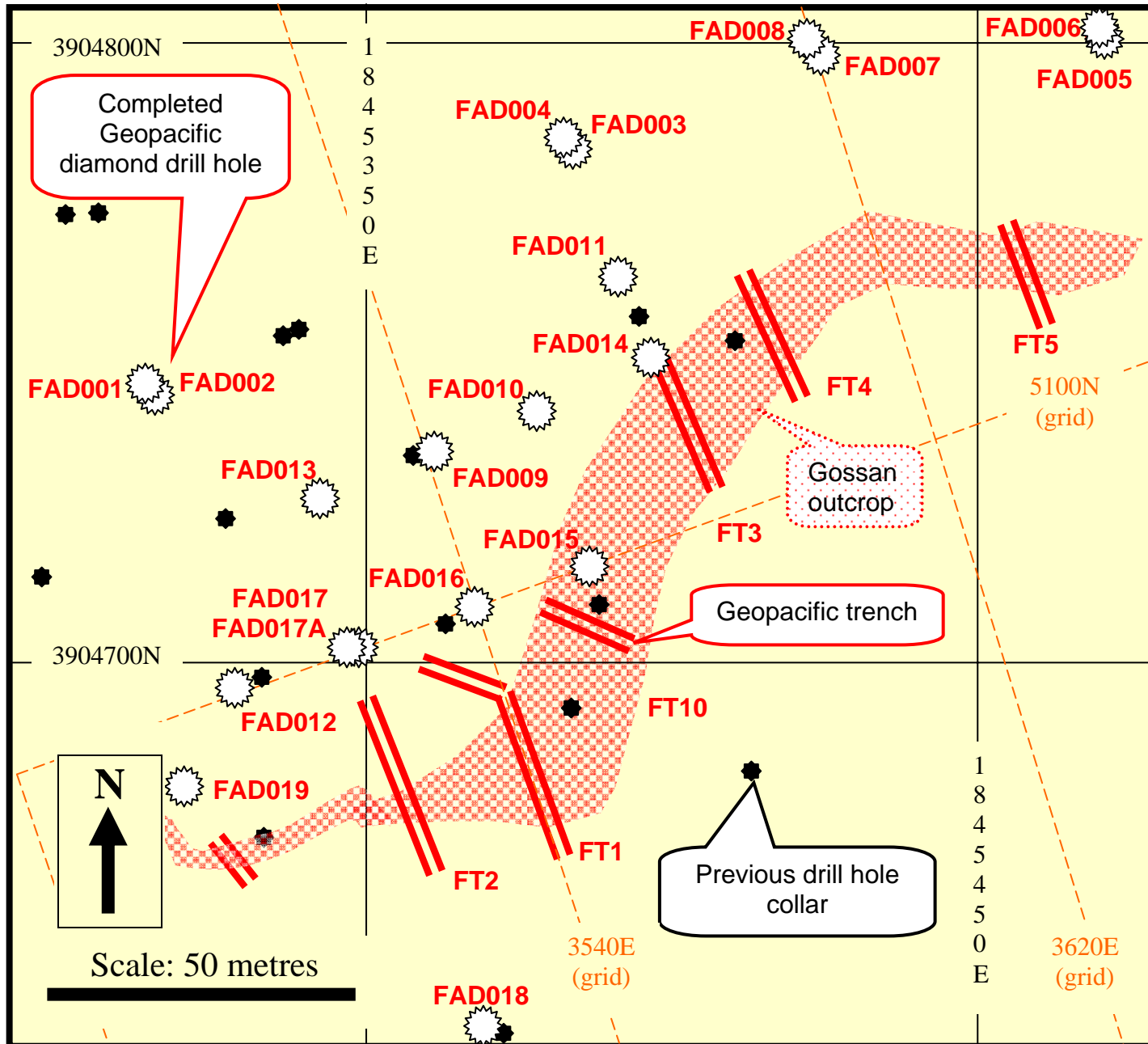


Figure 2

Faddy's Gold Deposit (eastern end) showing locations of completed Geopacific diamond drill holes and trenches.

Competent Person

The review of exploration activities and results contained in this report is based on information compiled by **Dr Ian Pringle**, a Member of the Australasian Institute of Mining and Metallurgy. Dr Pringle is the Managing Director of Geopacific Resources NL and also a Principle of Ian J Pringle & Associates Pty Ltd, a consultancy company in minerals exploration. He has sufficient experience which is relevant to the style of mineralization and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Pringle has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Further Information

For further information please contact Ian Pringle, Managing Director, on (02) 9699 7311 or ianp@geopacific.com.au. An overview of Geopacific Resources NL can be viewed at www.geopacific.com.au.



Figure 2. Drill rig at hole FAD017 beside trench FT2 at Faddy's Gold Deposit

Geopacific Resources NL
ACN 003 208 393

info@geopacific.com.au
www.geopacific.com.au

Australia – Sydney
556 Crown St
(PO Box 477)
Surry Hills
NSW 2010
AUSTRALIA

T +61 2 9699 7311
F +61 2 9699 7322

Fiji – Nadi
PO Box 9975
Nadi Airport
Nadi
FIJI