



16 November 2009

Ms Suzanna Dabski
Adviser, Issuers (Sydney)
ASX Markets Supervision Pty Ltd
20 Bridge Street
Sydney, NSW 2000

By email only

Dear Ms Dabski,

I refer to your letter dated 10 November (attached) concerning Geopacific Resources NL ('Geopacific') and our Appendix 5B release for the period ended 30 September 2009.

You have asked five specific questions and I can respond to those as follows;

1. No this is not the case. Please refer to the factors listed in 2 below
2. Yes. Geopacific Directors are aware of the current cash position and operating cash flows for the next quarter are expected to be similar to previous quarters (approximately \$80,000). New working capital is expected through each of the following:
 - Fiji VAT of F\$42,850 (AUD23,978) is currently owing to Geopacific entities and this is expected to be paid to Geopacific and it's controlled entities during the next several weeks.
 - Geopacific is planning a share placement of up to 15% of its issued capital to raise approximately \$283,000.
 - Immediately following this placement, Geopacific plans to undertake a 1 for 1 rights issue to shareholders and one free Option will accompany every two rights shares. Options will come due in two years and coincide with expected additional capital requirements.

These funds will be more than sufficient for Geopacific's anticipated expenditure over the twelve months.

3. Please see the response to 2 above. Geopacific Directors are monitoring exploration and planned work as proposed in 5(b) Section 4.1 and are adjusting exploration and other expenditure to fit available cash.

Geopacific is arranging financing through a share placement and equity raising and I will keep you informed as these financing arrangements proceed.

4. Yes.

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5. In accordance with Listing Rule 12.2 Geopacific Directors are of the view based on our assessment of our ability to raise funds for our ongoing activities, that the Company's cash position is, and will be, adequate to warrant the guarantee of its shares and continued listing.

I would be happy to elaborate further on any of these responses if required.

Yours sincerely,

A handwritten signature in black ink, appearing to read "I. Pringle".

Ian Pringle
Managing Director

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10 November 2009

Mr Grahame Clegg
Company Secretary
Geopacific Resources NL
PO Box 477
Surry Hills NSW 2010

By Email: gclegg@bigpond.net.au

Dear Grahame,

Geopacific Resources NL (the "Company")

I refer to the Company's Quarterly Report in the form of Appendix 5B for the period ended 30 September 2009, released to ASX Limited ("ASX") on 30 October 2009 (the "Appendix 5B").

ASX notes that the Company has reported the following.

1. Receipts from product sales and related debtors of \$0.
2. Net negative operating cash flows for the quarter of \$77,000.
3. Cash at end of quarter of \$153,000.

In light of the information contained in the Appendix 5B please respond to each of the following questions.

1. It is possible to conclude on the basis of the information provided that if the Company were to continue to expend cash at the rate for the quarter indicated by the Appendix 5B, taking into account future administration costs, the Company may not have sufficient cash to fund its activities. Is this the case, or are there other factors that should be taken into account in assessing the Company's position?
2. Does the Company expect that in the future it will have negative operating cash flows similar to that reported in the Appendix 5B for the quarter and, if so, what steps has it taken to ensure that it has sufficient funds in order to continue its operations at that rate?
3. What steps has the Company taken, or what steps does it propose to take, to enable it to continue to meet its business objectives?
4. Can the Company confirm that it is in compliance with the listing rules, and in particular, listing rule 3.1?
5. Please comment on the Company's compliance with listing rule 12.2, with reference to the matters discussed in the note to the rule.

Australian Securities Exchange

Australian Stock Exchange
Sydney Futures Exchange

Australian Clearing House
SFE Clearing Corporation

ASX Settlement and Transfer Corporation
Austraclear

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

This letter and your response may be released to the market. If you have any concerns about your response being released, please contact me immediately. Your response should be sent to me via e-mail to suzanna.dabski@asx.com.au or by facsimile on facsimile number (02) 9241 7620. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **9.30 a.m. AEDT on Tuesday 17 November 2009**.

If you are unable to respond by the time requested you should consider a request for a trading halt in the Company's securities.

If you have any queries, please do not hesitate to contact me.

Yours sincerely,



Suzanna Dabski
Adviser, Issuers (Sydney)