



18 December 2009

The Company Announcements Office  
Australian Stock Exchange Limited  
Exchange Centre, Level 6, 20 Bridge Street  
SYDNEY NSW 2000

### **NOTICE OF SHORTFALL IN RELATION TO RIGHTS ISSUE**

Geopacific Resources NL hereby advises that in relation to the non-renounceable rights issue which closed at 5.00pm on 15 December 2009, the following outcome was achieved:

Number of shares available under the Offer:	72,421,060
Number of shares taken up by shareholders:	21,399,283
Shortfall:	51,021,776
Number of shares to be taken up in accordance with the terms of the underwriting agreement dated 20 November 2009 with Laguna Bay Capital Pty Ltd and Springtide Capital Pty Limited (jointly the Underwriter):	33,333,333
Remaining shares to be placed at the discretion of Directors:	17,688,443

The non-renounceable rights issue consisted of one (1) Ordinary Share for every one (1) Ordinary Shares held by Shareholders, at an Issue Price of three (3) cents per Share. One free attaching option was allocated for every two entitlement shares taken up. The options will not be listed and convert at AUS\$0.06 (6 cents) per share with an expiry of 16 December 2011.

Other information on the Company's projects and previous Geopacific announcements are available on Geopacific's website at [www.geopacific.com.au](http://www.geopacific.com.au).

Yours faithfully,

A handwritten signature in black ink, appearing to read "I. J. Pringle".

Ian J Pringle  
**(Managing Director)**

#### ***Further Information***

*For further information please contact Ian Pringle, Managing Director, on 0408 548767 or [ianp@geopacific.com.au](mailto:ianp@geopacific.com.au). An overview of Geopacific Resources NL can be viewed at [www.geopacific.com.au](http://www.geopacific.com.au).*

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