



23 June 2010

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre,
Level 6,
20 Bridge Street
SYDNEY NSW 2000

SHARE PLACEMENT

Geopacific Resources NL ("Geopacific" or "the Company") [ASX code GPR] is pleased to announce a share placement of up to 4,166,666 shares at 60 cents per share to raise up to \$2,500,000 before expenses ("Placement").

The Placement shares will be placed to sophisticated and professional investor clients of Southern Cross Equities Limited and Hartleys Limited pursuant to the Company's 15% capacity under ASX Listing Rule 7.1.

The volume weighted average price of Geopacific's shares traded on the ASX over 14 days of trading prior to the date of this announcement was \$0.6671.

Funds raised from the Placement will be used to advance the Company's exploration activities in Fiji.

Please telephone Dr Ian Pringle on 02 9699 7311 if you have any queries in relation to the above.

Regards,

A handwritten signature in black ink, appearing to read "G. Clegg".

Grahame Clegg
Company Secretary,
Geopacific Resources NL

Further Information

For further information please contact Dr Ian Pringle, Managing Director, on (02) 9699 7311 or ianp@geopacific.com.au. An overview of Geopacific Resources NL can be viewed at www.geopacific.com.au.

Geopacific Resources NL
ACN 003 208 393

info@geopacific.com.au
www.geopacific.com.au

Australia – Sydney
556 Crown St
(PO Box 477)
Surry Hills
NSW 2010
AUSTRALIA

T +61 2 9699 7311
F +61 2 9699 7322

Fiji – Nadi
PO Box 9975
Nadi Airport
Nadi
FIJI