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The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre,
Level 6, 20 Bridge Street
SYDNEY, NSW 2000

Visible gold in drill core identifies a new zone at the Faddy's Gold Deposit, Fiji

Geopacific Resources NL (ASX: GPR) is pleased to report that fine grains of visible gold have been recognised in recent drill core of drill hole FAD045 at Geopacific's Faddy's Gold Deposit ("Faddy's"), south of Nadi, Viti Levu, Fiji. This is the first reported occurrence of visible gold in drill core at Faddy's.

Fine grains (<1mm) of platy gold occur in PQ3 drill core from between 43.1-43.9 metres in FAD045. A sugary quartz vein-breccia zone between 2-6cm wide and oriented at a shallow angle to the drill hole contains the visible gold grains as well as sphalerite (zinc), galena (lead), and rare chalcopyrite (copper) crystals (Figure 1). The gold occurs as fine grained specks and plates sometimes wrapping around base metal sulphide minerals and as separate grains. The host breccia occurs within diorite in the hanging wall above the main mineralised horizon which was intersected between 99.0-132.25 metres in FAD045.

FAD045 is located at local grid coordinates 3500E/5210N, close to the north western edge of the known extent of Faddy's mineralisation. The identification of coarse gold within this previously unknown breccia and relatively close to surface provides an additional exploration target which could considerably add to the size of the deposit.

Drill core from FAD045 has been logged, sampled and sent for analyses (including screen fire gold assaying for the interval of visible gold). Results are expected during late October.

Additional information on the Company's projects and previous Geopacific announcements are available on Geopacific's website at www.geopacific.com.au.

Yours faithfully,

A handwritten signature in black ink, appearing to read "I. J. Pringle", written over a horizontal line.

Ian J Pringle
(Managing Director)

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Competent Person

The review of exploration activities and results contained in this report is based on information compiled by **Dr Ian Pringle**, a Member of the Australasian Institute of Mining and Metallurgy. Dr Pringle is the Managing Director of Geopacific Resources NL and also a Principle of Ian J Pringle & Associates Pty Ltd, a consultancy company in minerals exploration. He has sufficient experience which is relevant to the style of mineralization and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Pringle has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Further Information

For further information please contact Dr Ian Pringle, Managing Director, on (02)8622 1691 or ianp@geopacific.com.au. An overview of Geopacific Resources NL can be viewed at www.geopacific.com.au.

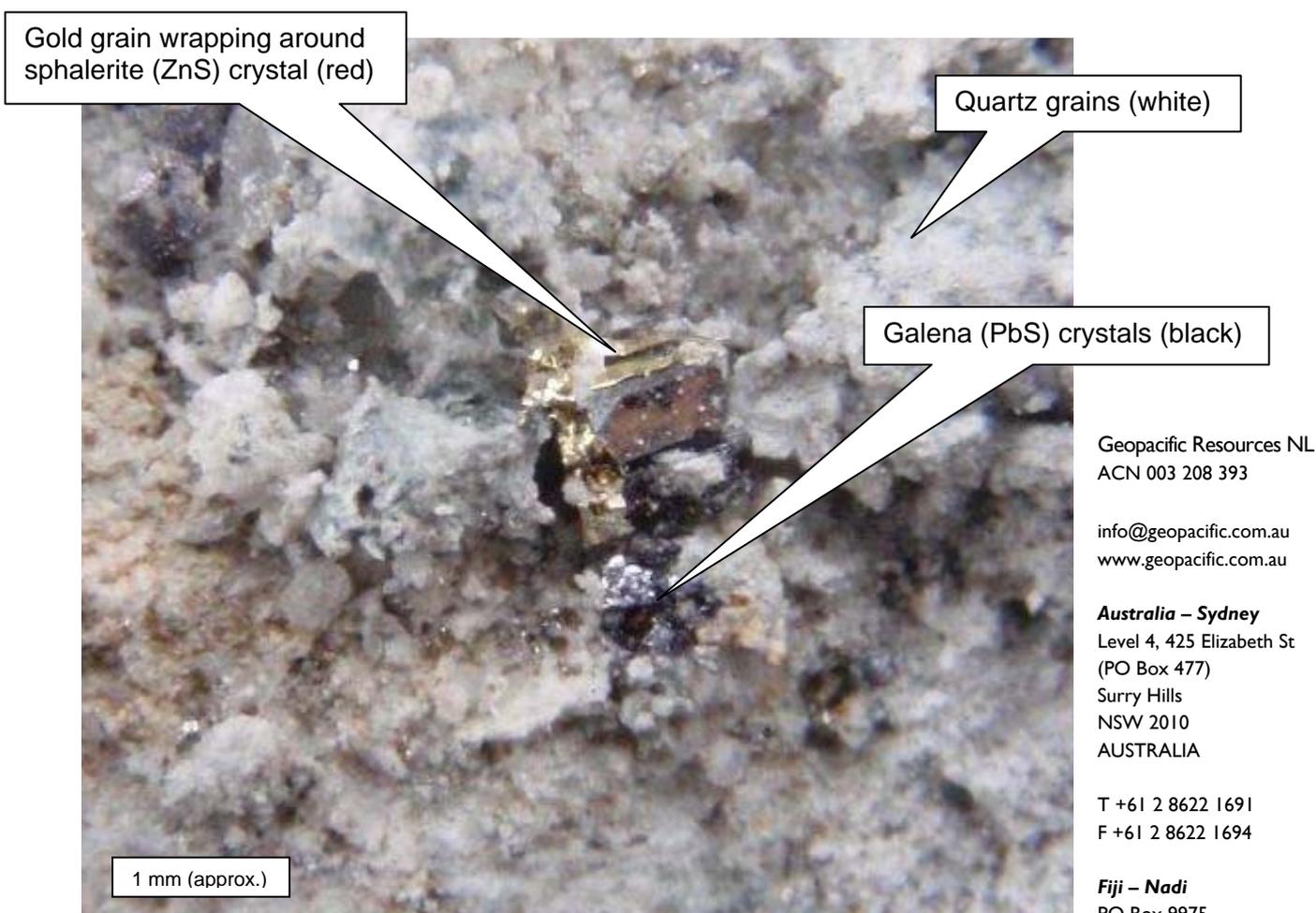


Figure 1. Photograph of drill core near 43.5m in FAD045 showing platy gold grain partly enveloping a red sphalerite crystal (1 millimeter scale bar is approximate).