

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Geopacific Resources NL
ACN	003 208 393

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian N A Simpson
Date of last notice	2 August 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by Mrs TT Simpson
Date of change	21 December 2011
No. of securities held prior to change	Directly 658,539 ordinary shares 60,000 options expiring 16 December 2011 with an exercise price \$0.30 per share 500,000 options expiring 1 August 2013 with an exercise price of \$0.50 per share. Indirectly 36,380 ordinary shares 2,845 options expiring 16 December 2011 with an exercise price \$0.30 per share
Class	Ordinary shares
Number acquired	Directly 60,000
Number disposed	Indirectly 2,845 options expiring 16 December 2011 with an exercise price \$0.30 per share lapsed

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Exercise of options expiring 16 December 2011 with an exercise price \$0.30 per share
No. of securities held after change	<i>Directly</i> 718,539 ordinary shares 500,000 options expiring 1 August 2013 with an exercise price of \$0.50 per share. <i>Indirectly</i> 36,380 ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Allotment of shares on exercise of options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

+ See chapter 19 for defined terms.