

GEOPACIFIC RESOURCES NL

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DIRECTORS

Chairman: Milan Jerkovic
Managing Director: Ron Heeks
Non-Exec Director: Mark Bojanjac
Non-Exec Director: Russell Fountain
Company Secretary: John Lewis

PROJECTS

CAMBODIA:
Kou Sa Copper

FIJI:

Sabeto/Vuda Gold-Copper
Rakiraki Gold
Nabila Copper-Gold

GEOPACIFIC AGREES \$6.6 M FUNDING PACKAGE

- **Private equity fund RCF to subscribe for USD\$3M**
- **\$3M Rights Issue offered to shareholders**
- **Raising to explore Cambodian and Fijian assets**

RCF PLACEMENT

Geopacific Resources N L (“GPR”) is pleased to announce it has reached agreement (subject to documentation) with Resource Capital Fund VI L.P. (“RCF VI”) for an equity placement of USD\$3.0 million (“Placement”).

RCF VI will be issued approximately 66 million shares at an issue price of AUD\$0.05 cents per share. At the completion of the funding package RCF VI will have an interest in GPR of approximately 28%.

The Placement will form a cornerstone of an overall funding strategy that will allow GPR to actively pursue its exploration activities.

The Placement will be subject to shareholder approval and be available for draw down upon the completion of the Rights Issue for AUD\$3.0 million referred to below.

GPR’s Managing Director Ron Heeks said **“RCF’s investment in the Company is clearly a positive endorsement of the management team and the exploration potential in Cambodia and Fiji.”**

RIGHTS ISSUE

In conjunction with the Placement, GPR will undertake a Non Renounceable Rights Issue, offering 10 new shares for every 17 shares held at the record date to eligible shareholders at the same price as the Placement (\$0.05), raising up to AUD\$3.0 million. GPR has agreed a mandate with Patersons Securities Ltd to act as Lead Manager.

An offer document will be sent to eligible shareholders in the near future.

CONVERTIBLE NOTES

GPR also advises that it has entered into Convertible Note Agreements with sophisticated Investors for an amount of \$275,000. The Convertible Notes provide the Company with sufficient working capital until the completion of the Funding Package.

The unsecured notes are for a period of 12 months, bearing interest at 12% per annum. The notes are convertible into fully paid ordinary shares at the rate of \$0.045. However if the notes are not converted before the finalisation of the Placement Agreement then the Noteholders agree to convert the shares at \$0.05 per share

FUNDING PACKAGE FOR EXPLORATION PROGRAM

The funding package will raise a total of approximately AUD\$6.6 million before costs, allowing GPR to advance its immediate exploration program stimulated by the compelling initial results to date at both the Kou Sa Project in Cambodia and the Sabeto Project in Fiji.

Further details of both the Kou Sa Project in Cambodia and the Sabeto Project in Fiji including the results of the most recent exploration are included below.

APPOINTMENT OF NEW CHAIRMAN

GPR is also pleased to announce the appointment of Mr Milan Jerkovic as Chairman of the Company. Mr Jerkovic succeeds Mr Charles Bass who has retired from the Board of Directors.

Mr Jerkovic is a mining professional with over 25 years' experience in the industry including exploration, operations, technical and general management, business development, and corporate management spanning projects in Indonesia, Australia, Europe Africa and China. He has been a Non-Executive Director of the Company since May 2013.

Mr Bass who has been Chairman of the Company since the Takeover of Worldwide Mining Projects Ltd in March 2013 and was previously the company's Executive Director, has retired so that he can pursue other commitments including his many philanthropic endeavours.

In making this announcement, the Board pays tribute to the significant contribution Mr Bass has made to the Company and looks forward to his continued support for the Company as a significant shareholder.

Mr Jerkovic said ***"The Company has secured strong funding support and will now undertake an aggressive exploration program and I am looking forward to achieving positive results from the Company's highly prospective footprints in Cambodia and Fiji."***

ABOUT RCF

Resource Capital Funds ("RCF" or the "Funds") are private equity funds with mandates to make investments exclusively in the mining sector across a diversified range of hard mineral commodities and geographic regions. The Funds are managed by RCF Management L.L.C. which has its principal office in Denver and additional offices in Perth, New York (Long Island) and Toronto. RCF pioneered the concept of mining-focused private equity funds and strives to produce superior returns to fellow equity investors. Since inception, RCF has supported 114 mining companies (and several mining-services companies) involving projects located in 39 countries and relating to 28 commodities.

RCF is currently investing its sixth fund, Resource Capital Fund VI L.P., with committed capital of \$2.04 billion and currently manages approximately US\$1.4 billion of assets (as of March 31, 2013) through its three other active private equity funds, Resource Capital Fund V L.P., Resource Capital Fund IV L.P. and Resource Capital Fund III L.P. The Fund's committed capital is sourced primarily from US-based institutional investors.

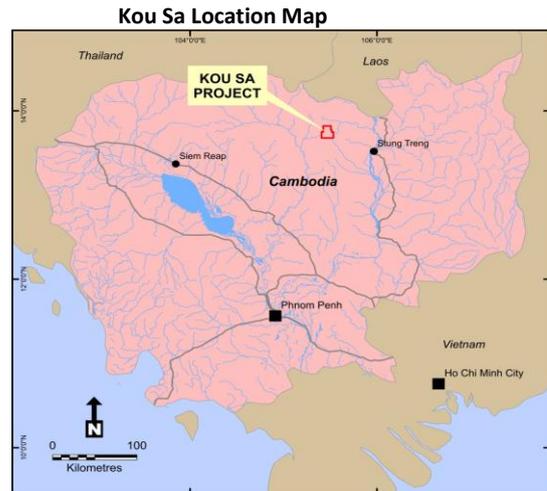
KOU SA PROJECT SUMMARY

Location

The Kou Sa Copper Project is located in Cambodia's Chep district, Phreah Vihear province. Kou Sa is a 3 hour drive from Siem Reap International airport and directly adjacent to a regional highway.

The project was originally discovered in the 1960's and due to regional conflicts, no further work was conducted until 2008 when exploration activities were commenced by the project vendors.

The Project is a single 158 Km² exploration licence, which covers an area of low relief with very limited outcrop containing large areas of thin, semi-lateritic weathering.



Work prior to GPR consisted of stream sediment and soil sampling, trenching, rock chip sampling, and the completion of approximately forty diamond drill holes, using a small drilling rig with a 120m depth capability. Twenty drill holes were completed in each of the 2010-2011 and 2011-2012 dry seasons. Logging, and sampling of the drilling was not undertaken to JORC standards.

The majority of the drilling focussed on two prospects, the 100 and 117, these areas are comprised of low hills that have numerous zones of outcropping, visible copper mineralisation.

Current Exploration

GPR commenced exploration by resampling and reassaying all of the previous drilling and undertaking systematic soil sampling and detailed geological mapping over the southern half of the licence. This work has confirmed the high grade nature of the copper vein systems drilled and tied those areas into a cohesive zone of copper soil anomalism that extends for some 18km through the licence.

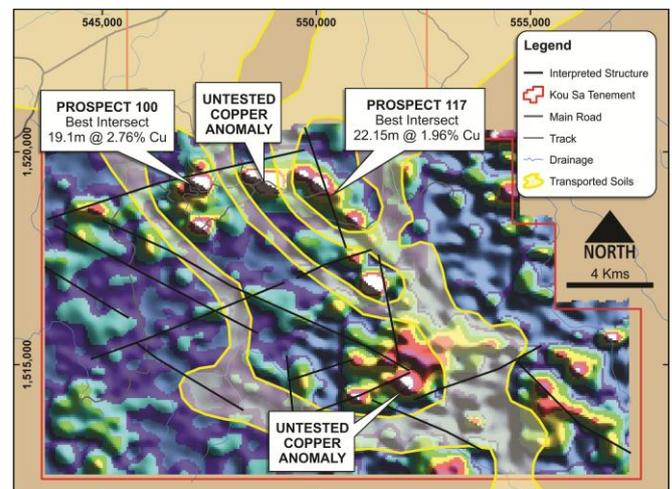
The copper in soils anomaly is only broken by streams and drainage channels, where lower values would be expected. The results from the anomalous areas are on average five times higher than the copper levels of background samples.

To the south of 117, a cohesive, circular anomaly 1.8km in diameter has been identified in the soil geochemistry. Significantly, it is in an area of low relief comprised of a weathered laterite horizon that would be expected to suppress the geochemical response.

Future Exploration

Work will include infill of the soil geochemistry, undertaking a detailed airmagnetics survey and drilling of both the previously identified mineralisation and the new areas identified by the soil geochemistry. Exploration drilling will commence at the completion of the current wet season.

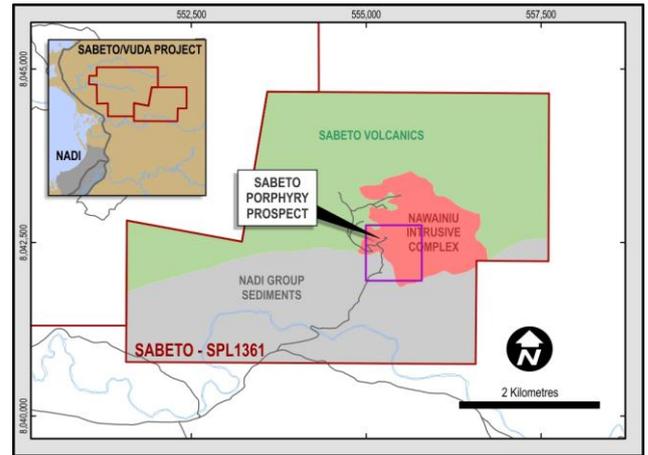
Kou Sa 18km Long Copper Anomaly



SABETO PROJECT SUMMARY

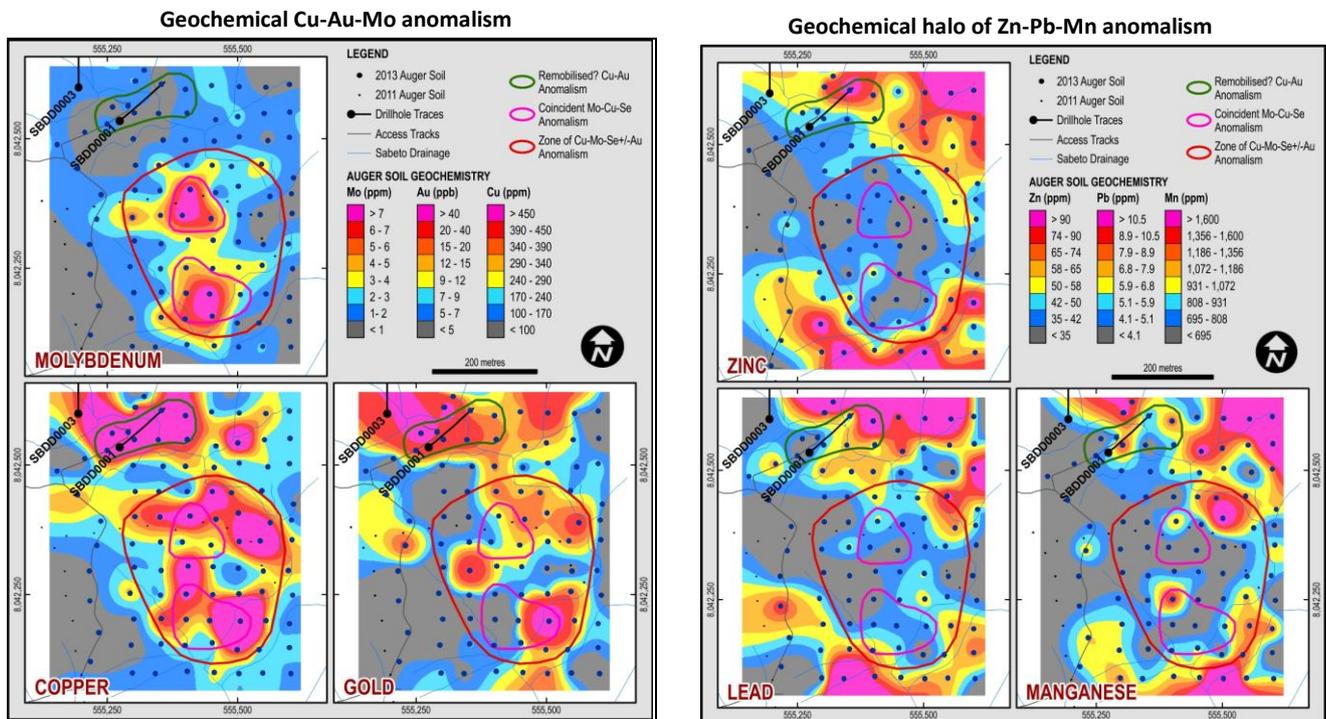
The Sabeto Project is located close to Nadi on Fiji's main island, Viti Levu.

Previous work includes surface geochemical sampling and geological mapping programmes, as well as a drilling programme comprising 3 diamond drillholes, one of which successfully intersected a 32 metre zone of weak porphyry-related Au-Cu mineralisation grading 0.24g/t Au and 0.12% Cu. Results from these programs highlight the potential for porphyry-related gold-copper mineralisation.



Location plan for Sabeto Porphyry Prospect

A recent multi-element geochemistry program returned favourable copper-gold-molybdenum assays, with typical porphyry geochemical signatures suggesting the area may host a mineralised porphyry intrusive.



Typically, elements Cu, Au, and Mo are enriched close to porphyry-related Au-Cu mineralisation, while elements Zn, Pb, Mn, and Cd are typically depleted within this zone and enriched in the surrounding environment. These results of the geochemistry coupled with the intersection of porphyry-related Au-Cu mineralisation within SBDD001 (100m northwest of the Cu-Au-Mo-Se geochemically anomalous zone) have increased the potential for this area to host economic porphyry-related Au-Cu mineralisation.

Two, deep diamond drill holes are planned to test the core of the anomalous zone.

¹ Drilling results were published by Geopacific in the June 2012 Quarterly Report.