

9 September 2013

Dear Optionholder,

On 6 September 2013, Geopacific Resources NL (**Company**) announced a non-renounceable pro rata rights issue (**Rights Issue**) of ten (10) fully paid ordinary shares (**New Shares**) for every seventeen (17) fully paid ordinary shares held as at 5:00pm (EST) on 17 September 2013 to shareholders with a registered address in Australia, New Zealand, Singapore, the United Kingdom, Hong Kong, Canada (British Columbia, Ontario and Quebec provinces) and Indonesia (**Eligible Shareholders**).

Pursuant to the Rights Issue, the Company may issue up to 60,000,000 New Shares at an issue price of \$0.05 each, to raise a maximum of \$3 million (before expenses of the issue).

The offer document for the Rights Issue is available on the ASX website <http://www.asx.com.au>.

The Record Date for the purposes of determining security holders entitled to participate in the Rights Issue is 17 September 2013. The offer document for the Rights Issue will be despatched to all shareholders soon after the Record Date.

The purpose of this letter is to give you notice that if you wish to participate in the Rights Issue with respect to your options and you are eligible to exercise your rights in respect of your Options, you must exercise your options before the Record Date.

To ensure that your new shares are allotted before the Record Date, your option exercise notice together with the correct monies must be received by the Company's share registry, Boardroom Pty Ltd, no later than 16 September 2013. Any notice of exercise of option received after this date cannot be assured of allotment before the Record Date. For your convenience an option exercise notice is attached.

If you do not wish to participate in the Rights Issue (in respect of your options) you do not need to take any action.

Before deciding whether to exercise all or any of your options, you should consider the terms of the Rights Issue carefully and if in any doubt, consult with your professional adviser.

Yours sincerely,



John Lewis
Company Secretary