

## ASX ANNOUNCEMENT

**GEOPACIFIC RESOURCES NL**

ACN 003 208 393

ASX Code: GPR

info@geopacific.com.au

www.geopacific.com.au

**AUSTRALIAN OFFICE**

Level 1, 278 Stirling Highway

Claremont, WA 6010

PO Box 439

Claremont, WA 6910

T +61 8 6143 1823

**FIJI OFFICE**

PO Box 9975

Nadi Airport

Nadi

T +679 6 72 7150

F +679 6 72 7152

**DIRECTORS**

Chairman: Milan Jerkovic

Managing Director: Ron Heeks

Non-Exec Director: Mark Bojanjac

Non-Exec Director: Russell Fountain

Company Secretary: John Lewis

**PROJECTS**

CAMBODIA:

Kou Sa Copper

FIJI:

Sabeto/Vuda Gold-Copper

Rakiraki Gold

Nabila Copper-Gold

- Cambodian and Fiji exploration underway.
- Over \$4.5m of funding package now raised.
- \$600,000 of Rights Issue shortfall placed.
- RCF VI confirms Placement conditions met.

Geopacific Resources N L (the “Company or Geopacific”) advises that exploration will commence immediately on the prospective copper and base metals projects in Cambodia and Fiji as a result of the Company raising in excess of \$4.5 million.

Geopacific gives notice it has placed part of the shortfall of shares from the 10:17 Non-Renounceable Rights Issue (“Rights Issue”) which closed on 8 October 2013. Geopacific has accepted applications for 12.0 million shares, at an issue price of \$0.05 per share raising \$600,000.

As a result of Geopacific raising in excess of \$1.0 million pursuant to the Rights Issue and the subsequent placement, Resource Capital Funds VI L.P. has confirmed that it will advance US\$2.50 million being the balance of the its placement of US\$3.0 million previously announced on 1 August 2013.

Geopacific continues to receive strong interest from parties considering subscribing for the balance of the shares that can be issued pursuant to the Rights Issue. The Board will continue to seek to place the shortfall shares under the terms outlined in the offer document.

The funds already raised provide Geopacific with over \$4.5 million to advance the exploration at both Kou Sa and Fiji. At Kou Sa, airborne geophysics is booked to commence in early November and a drilling rig is onsite waiting to commence diamond drilling once the end of the wet season allows access. A ground Induced Polarity geophysics program is underway to assess extensions to the 100 Area mineralisation.

In Fiji, an access track and drill pad are being constructed in preparation for the drilling of deep diamond holes into the Sabeto Porphyry copper/gold target.

For and on behalf of Geopacific Resources NL

Ron Heeks

Managing Director

15 October 2013