

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Geopacific Resources Limited

ACN

003 208 393

Quarter ended ("current quarter")

30 Sept 2014

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(1,090)	(3,480)
(b) development	-	-
(c) production	-	-
(d) administration	(472)	(1,102)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	2	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	13	97
Net Operating Cash Flows	(1,547)	(4,483)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	33	33
(d) environmental bonds	-	-
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	33	33
1.13 Total operating and investing cash flows (carried forward)	(1,580)	(4,516)

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1.13	Total operating and investing cash flows (brought forward)	(1,580)	(4,516)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	5,279	5,279
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – Share issue costs	(247)	(247)
	Net financing cash flows	5,032	5,032
	Net increase (decrease) in cash held	3,452	516
1.20	Cash at beginning of quarter/year to date	356	3,260
1.21	Exchange rate adjustments to item 1.20	367	399
1.22	Cash at end of quarter	4,175	4,175

Note: The above Cash at end of Quarter balance does not reflect the \$5.2 million raised by Geopacific in its recent capital raising as funds were not settled and shares were not issued until after 30 June 2014.

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	89
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors Fees

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Not Applicable

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not Applicable

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	2,100
4.2 Development	-
4.3 Production	-
4.4 Administration	370
Total	2,470

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	535	356
5.2 Deposits at call	3,620	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	4,175	356

Note: The above Reconciliation of Cash balance does not reflect the \$5.2 million raised by Geopacific in its recent capital raising as funds were not settled and shares were not issued until after 30 June 2014.

Changes in interests in mining tenements

	Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
6.1	-	-	-	-
6.2	-	-	-	-

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

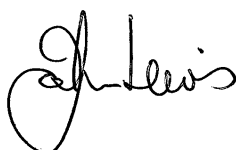
	Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (cents)
7.1 Preference +securities <i>(description)</i>	-	-	-	-
7.2 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 +Ordinary securities	290,780,410	290,780,410		
7.4 Changes during quarter				
(a) Increases through issues	95,989,889	95,989,889	\$0.055	\$0.055
(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5 +Convertible debt securities <i>(description)</i>		-	-	-
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	5	-	-	-
7.7 Options <i>(description and conversion factor)</i>	800,000	-	<i>\$Exercise price</i> \$2.50	<i>Expiry date</i> 5years after defining JORC 200,000 oz at Faddys Gold Deposit.
	200,000	-	\$5.00	10years after defining JORC 1,000,000 oz at Faddys Gold Deposit.
	2,000,000	-	\$0.30	5/04/2015
	1,688,768	-	\$0.07452	5/08/2017
7.8 Issued during quarter	1,688,768		\$0.07452	5/08/2017

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7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	750,000	-	\$0.30	30/09/2014
7.11	Debentures <i>(totals only)</i>	-	-		
7.12	Unsecured notes <i>(totals only)</i>	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

(Company Secretary)

Date: 28 Oct 2014

Print name: John Lewis

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with. == == == == ==

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