

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Geopacific Resources Limited

ACN/ARSN ACN 003 208 393

**1. Details of substantial holder (1)**

Name Pacific Road Capital A Pty Limited ACN 123 091 976  
Pacific Road Capital B Pty Limited ACN 123 091 930  
Pacific Road Holdings S.A.R.L  
Pacific Road Capital Management Pty Limited ACN 117 934 586  
Pacific Road Capital Management GP Limited

ACN/ARSN (if applicable) See above

There was a change in the interests of the substantial holder on

The previous notice was given to the company on 11/09/2017

The previous notice was dated 11/09/2017

*11/6/18*

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	126,929,083	7.2%	126,929,083	6.1%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30 / 04 / 2018	Pacific Road Capital A Pty Limited Pacific Road Capital B Pty Limited Pacific Road Holdings S.A.R.L Pacific Road Capital Management GP Limited Pacific Road Capital Management Pty Limited	Diluted, due to non-participation in a new issue by Company pursuant to a placement	n/a	n/a	n/a

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
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Pacific Road Capital Management Pty Limited	Pacific Road Capital Management Pty Limited	Pacific Road Capital Management Pty Limited	Registered holder of shares.	1,181 ordinary shares	1,181
Pacific Road Capital A Pty Limited	Pacific Road Capital A Pty Limited	Pacific Road Capital A Pty Limited	Registered holder of shares.	12,603,256 ordinary shares	12,603,256
Pacific Road Capital B Pty Limited	Pacific Road Capital B Pty Limited	Pacific Road Capital B Pty Limited	Registered holder of shares.	12,603,256 ordinary shares	12,603,256
Pacific Road Capital Management GP Limited	Pacific Road Capital Management GP Limited	Pacific Road Capital Management GP Limited	Registered holder of shares.	62,108,319 ordinary shares	62,108,319
	Pacific Road Holdings S.A.R.L	Pacific Road Holdings S.A.R.L	Registered holder of shares.	39,613,071 ordinary shares	39,613,071

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Not applicable

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Pacific Road Capital Management Pty Limited	Level 2, 88 George Street, Sydney NSW 2000
Pacific Road Capital A Pty Limited	Level 2, 88 George Street, Sydney NSW 2000
Pacific Road Capital B Pty Limited	Level 2, 88 George Street, Sydney NSW 2000
Pacific Road Holdings S.A.R.L	20 Rue de la Poste, Luxembourg, 2346
Pacific Road Capital Management GP Limited	190 Elgin Avenue, George Town, Grand Cayman, Cayman Islands, KY1-9007

**Signature**

print name

MICHAEL STIRZAKER

capacity

Company Secretary,  
Pacific Road Capital  
Management Pty Limited

sign here

*M. Stirzaker*

date

11/16/18