

COVID-19 Update

Geopacific Resources Limited (**Geopacific** or **the Company**; ASX: GPR) provides an update on the impact of COVID-19 on the Company. Due to the rapid global spread of COVID-19, the Company has responded to ensure the health and safety of all Geopacific staff and contractors, and most importantly to ensure that COVID-19 is not introduced to Woodlark Island by the Company.

As a result, the Company has implemented the following measures:

- A notice of suspension has been issued to HBS Machinery (HBS), the contractor engaged by the Company to undertake a Civil Works Program;
- All HBS staff have been repatriated from Woodlark Island to ensure a safe passage to their home countries;
- All HBS equipment remains on site;
- Rhodes Projects (Rhodes), the contractor engaged to assist with the village relocation, will remain on site to continue the village relocation program;
- The Rhodes program will be carried out by personnel who have already been on Woodlark Island for a sustained period and will be strongly supported by local Woodlark Island labour;
- Rhodes will not be permitted to bring new personnel to Woodlark Island until it is considered safe to do so;
- All Geopacific expatriate staff have been repatriated from Woodlark Island to Australia;
- The Registered Manager currently on site for the foreseeable future is a Papua New Guinean National; and
- Staff based in the Perth Office will comply with both domestic and international travel restrictions and where possible, work from home to ensure the Company complies with social distancing guidelines.

During this time, the corporate office will continue to advance the project funding solution and optimise the project execution plans which will see the Company well placed to advance the development of the Woodlark Gold Project when conditions permit. The Company is also continuing work with GR Engineering Services Ltd on finalising the front end engineering design and procurement options for critical timeline equipment such as mills and crushers.

The Board and Senior Management Team will continue to monitor the rapidly evolving situation and respond in the best interests of the various stakeholders associated with the organisation.

Managing Director, Ron Heeks said

“The health and wellbeing of Geopacific’s employees, contractors and the broader communities in which we operate are of paramount importance to the Board and Senior Management Team. The Company will continue to monitor the evolving impact of COVID-19 on the business and respond accordingly.”

This announcement was authorised by the [Board](#) of Geopacific

Contact

For further information, please visit www.geopacific.com.au or contact Mr. Ron Heeks, Managing Director.

Company details	Board	Projects
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Forward Looking Statements

All statements other than statements of historical fact included in this announcement including, without limitation, statements regarding future plans and objectives of Geopacific are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as ‘may’, ‘could’, ‘believes’, ‘estimates’, ‘targets’, ‘expects’ or ‘intends’ and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Geopacific that could cause Geopacific’s actual results to differ materially from the results expressed or anticipated in these statements.

Geopacific cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. Geopacific does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by applicable law and stock exchange listing requirements. Woodlark is permitted by the Papua New Guinea Government, subject to meeting the conditions of the licence.