

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme GEOPACIFIC RESOURCES LIMITED

ACN/ARSN 003 208 393

1. Details of substantial holder (1)

Name Sparta AG, Hamburg, Germany
Deutsche Balaton Aktiengesellschaft, Heidelberg, Germany
VV Beteiligungen Aktiengesellschaft, Heidelberg, Germany
DELPHI Unternehmensberatung Aktiengesellschaft, Heidelberg, Germany
Wilhelm K.T. Zours, Heidelberg, Germany

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

16 / 02 / 21

The previous notice was given to the company on

17 / 07 / 19

The previous notice was dated

17 / 07 / 19

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	446,910,842	16.20%	77,418,482	15.10%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24 October 2019	DELPHI Unternehmensberatung Aktiengesellschaft	On-market purchases	\$0,0240 per share	ordinary shares, 3,000,000	3,000,000
28 October 2019	DELPHI Unternehmensberatung Aktiengesellschaft	Placement	\$0,0250 per share	ordinary shares, 103,466,100	103,466,100
01 November 2019	DELPHI Unternehmensberatung Aktiengesellschaft	On-market purchases	\$0,0230 per share	ordinary shares, 1,796,582	1,796,582
04 November 2019	DELPHI Unternehmensberatung Aktiengesellschaft	On-market purchases	\$0,0230 per share	ordinary shares, 132,600	132,600
06 November 2019	DELPHI Unternehmensberatung Aktiengesellschaft	On-market purchases	\$0,0230 per share	ordinary shares, 570,818	570,818
09 December 2019	DELPHI Unternehmensberatung Aktiengesellschaft	On-market purchases	\$0,0180 per share	ordinary shares, 1,700,000	1,700,000

11 December 2019	DELPHI Unternehmensberatung Aktiengesellschaft	Placement	\$0,0250 per share	ordinary shares, 136,533,900	136,533,900
12 December 2019	DELPHI Unternehmensberatung Aktiengesellschaft	Security Consolidation 25:1	n/a	n/a	n/a
24 June 2020	Sparta AG	On-market purchases	\$0.3550 per share	ordinary shares, 100,000	100,000
25 June 2020	Sparta AG	On-market purchases	\$0.3400 per share	ordinary shares, 50,000	50,000
26 June 2020	DELPHI Unternehmensberatung Aktiengesellschaft	On-market purchases	\$0.3300 per share	ordinary shares, 200,000	200,000
26 June 2020	Sparta AG	On-market purchases	\$0.3367 per share	ordinary shares, 150,000	150,000
29 June 2020	Sparta AG	On-market purchases	\$0.3500 per share	ordinary shares, 100,000	100,000
21 September 2020	Sparta AG	On-market purchases	\$0.5883 per share	ordinary shares, 150,000	150,000
22 September 2020	Sparta AG	On-market purchases	\$0.5800 per share	ordinary shares, 50,000	50,000
25 September 2020	Sparta AG	On-market purchases	\$0.5300 per share	ordinary shares, 1	1
29 September 2020	Sparta AG	On-market purchases	\$0.5300 per share	ordinary shares, 14,339	14,339
30 September 2020	Sparta AG	On-market purchases	\$0.5300 per share	ordinary shares, 3,501	3,501
28 October 2020	DELPHI Unternehmensberatung Aktiengesellschaft	On-market purchases	\$0,5641 per share	ordinary shares, 50,000	50,000
18 November 2020	DELPHI Unternehmensberatung Aktiengesellschaft	On-market purchases	\$0,5799 per share	ordinary shares, 22,405	22,405
19 November 2020	DELPHI Unternehmensberatung Aktiengesellschaft	On-market purchases	\$0,5800 per share	ordinary shares, 37,595	37,595
20 November 2020	DELPHI Unternehmensberatung Aktiengesellschaft	On-market purchases	\$0,5650 per share	ordinary shares, 60,000	60,000
24 November 2020	DELPHI Unternehmensberatung Aktiengesellschaft	On-market purchases	\$0,5500 per share	ordinary shares, 120,000	120,000
25 November 2020	Sparta AG	On-market purchases	\$0.5285 per share	ordinary shares, 96,272	96,272
30 November 2020	Sparta AG	On-market purchases	\$0.5130 per share	ordinary shares, 285,887	285,887
21 December 2020	DELPHI Unternehmensberatung Aktiengesellschaft	Placement	\$0.4200 per share	ordinary shares, 3,024,048	3,024,048
21 December 2020	Sparta AG	Placement	\$0.4200 per share	ordinary shares, 1,512,024	1,512,024
21 December 2020	Deutsche Balaton Aktiengesellschaft	Placement	\$0.4200 per share	ordinary shares, 1,512,024	1,512,024
20 January 2021	Sparta AG	On-market purchases	\$0.4300 per share	ordinary shares, 158,748	158,748
21 January 2021	Sparta AG	On-market purchases	\$0.4300 per share	ordinary shares, 41,252	41,252
22 January 2021	Sparta AG	On-market purchases	\$0.4300 per share	ordinary shares, 38,160	38,160

25 January 2021	Sparta AG	On-market purchases	\$0.4300 per share	ordinary shares, 22,595	22,595
27 January 2021	Sparta AG	On-market purchases	\$0.4300 per share	ordinary shares, 8,765	8,765
28 January 2021	Sparta AG	On-market purchases	\$0.4300 per share	ordinary shares, 65,480	65,480
29 January 2021	Sparta AG	On-market purchases	\$0.4292 per share	ordinary shares, 80,078	80,078
01 February 2021	Sparta AG	On-market purchases	\$0.4215 per share	ordinary shares, 84,922	84,922
09 February 2021	Sparta AG	Placement	\$0.4200 per share	ordinary shares, 10,392,738	10,392,738
09 February 2021	DELPHI Unternehmensberatung Aktiengesellschaft	Placement	\$0.4200 per share	ordinary shares, 20,785,476	20,785,476
09 February 2021	Deutsche Balaton Aktiengesellschaft	Placement	\$0.4200 per share	ordinary shares, 10,392,738	10,392,738
16 February 2021	Sparta AG	On-market purchases	\$0.3988 per share	ordinary shares, 45,000	45,000
16 February 2021	Wilhelm K.T. Zours, DELPHI Unternehmensberatung Aktiengesellschaft, VV Beteiligungen Aktiengesellschaft, Deutsche Balaton Aktiengesellschaft, Sparta AG	Dilution from issuance of new shares	n/a	n/a	n/a

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sparta AG	Sparta AG		Registered Holder	Ordinary Shares, 13,449,762	13,449,762
Deutsche Balaton Aktiengesellschaft	Sparta AG, Deutsche Balaton Aktiengesellschaft		Registered Holder, Major Shareholder of Sparta AG	Ordinary Shares, 23,354,524	23,354,524
VV Beteiligungen Aktiengesellschaft	Sparta AG, Deutsche Balaton Aktiengesellschaft		Major Shareholder of Deutsche Balaton Aktiengesellschaft	Ordinary Shares, 23,354,524	23,354,524
DELPHI Unternehmensberatung Aktiengesellschaft	Sparta AG, Deutsche Balaton Aktiengesellschaft, DELPHI Unternehmensberatung Aktiengesellschaft		Registered Holder, Holding Company of VV Beteiligungen Aktiengesellschaft	Ordinary Shares, 77,418,482	77,418,482
Wilhelm K.T. Zours	Sparta AG, Deutsche Balaton Aktiengesellschaft, DELPHI Unternehmensberatung Aktiengesellschaft		Major Shareholder of DELPHI Unternehmensberatung Aktiengesellschaft	Ordinary Shares, 77,418,482	77,418,482

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association


6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sparta AG	Ziegelhaeuser Landstrasse 1, 69120 Heidelberg, Germany
Deutsche Balaton Aktiengesellschaft	Ziegelhaeuser Landstrasse 1, 69120 Heidelberg, Germany
VV Beteiligungen Aktiengesellschaft	Ziegelhaeuser Landstrasse 1, 69120 Heidelberg, Germany
DELPHI Unternehmensberatung Aktiengesellschaft	Ziegelhaeuser Landstrasse 1, 69120 Heidelberg, Germany
Wilhelm K.T. Zours	69120 Heidelberg, Germany

Signature

print name Rolf Birkert capacity _____

sign here  date 17 / 02 / 21

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in Section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
 See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.