

CLOSE OF RIGHTS ISSUE AND NOTIFICATION OF UNDERSUBSCRIPTIONS

The Board of Great Southern Mining Limited (**Company**) (ASX: GSN) is pleased to advise that the Entitlement Offer announced on 30 July 2019 closed on 28 August 2019 (**Closing Date**).

The Entitlement Offer offered Shareholders a right to apply for one (1) New Option for every three (3) Shares held at the Record Date at an issue price of \$0.010 per New Option. The New Options are exercisable at \$0.05 per New Option on or before three (3) years from their issue date.

Applications were received under the Entitlement Offer for a total of 83,588,449 New Options, raising a total of \$835,884 before costs.

The shortfall under the Entitlement Offer is 17,548,997 New Options.

As disclosed in the Prospectus, the directors reserve their right to allot the shortfall at their discretion within 3 months of the Closing Date.

The Board would like to thank the Company's shareholders for their continued support of the Company.

The issue of New Options under the Entitlement Offer to Eligible Shareholders will take place on 4 September 2019.

For further information please contact:

Mark Petricevic
Company Secretary
(08) 9240 4111

ASX ANNOUNCEMENT 2 September 2019

BOARD OF DIRECTORS

Executive Chairman
John Terpu

Non-Executive Director
Kathleen Bozanic

Non-Executive Director
Andrew Caruso

COMPANY SECRETARY

Mark Petricevic

ASX: GSN

CONTACT DETAILS

*Registered Office and Postal
Address*

Suite 4, 213 Balcatta Rd
BALCATTWA WA 6021

Phone: 61 8 9240 4111

Fax: 61 8 9240 4054

Website

www.gsml.com.au