

Junior Minerals Exploration Incentive

Great Southern Mining (ASX: GSN or the “Company”) is pleased to advise that it has been successful in its application for participation in the Federal Government’s Junior Minerals Exploration Incentive Scheme (JMEI) for the year ended 30 June 2021.

The JMEI will result in the following:

- **Allocation for up to \$525,000 in JMEI tax credits for the year ending 30 June 2021.**
- **JMEI credits may be distributed to eligible investors as a tax offset and would serve to reduce an eligible investors 30 June 2021 and/or 30 June 2022 tax liability.**
- **The JMEI tax credits would attach to any eligible shares issued by GSN between 8 July 2020 and 30 June 2021.**

The JMEI is designed to encourage investment in exploration companies by generating a tax credit in lieu of tax losses for potential distribution to eligible shareholders. Eligible shareholders must be Australian resident shareholders who are issued new shares in any of the Company’s capital raising initiatives between 8 July 2020 (being the date of the allocation of credits by the ATO) and 30 June 2021.

The credits are distributed to eligible investors on a pro-rata basis.

The JMEI tax credits will be issued by the Company after the lodgment of its 30 June 2021 tax return, expected in the 30 September 2021 quarter.

Shareholders should obtain independent tax advice specific to their personal circumstances regarding receipt of JMEI tax credits prior to participation in future capital raisings.

Further details of the JMEI can be found on the Australian Tax Office Website:

<https://www.ato.gov.au/Business/Junior-Minerals-Exploration-Incentive/>

For further information, please contact:

John Terpu
Executive Chairman
+61 8 9240 4111
admin@gsml.com.au

.....

The release of this ASX announcement was authorised by the Executive Chairman of the Company.

ASX ANNOUNCEMENT 24 July 2020

BOARD OF DIRECTORS

Executive Chairman
John Terpu

Non-Executive Director
Kathleen Bozanic

Non-Executive Director
Andrew Caruso

COMPANY SECRETARY
Mark Petricevic

CONTACT DETAILS

*Registered Office and Postal
Address*
Suite 4, 213 Balcatta Rd
BALCATTWA WA 6021
Phone: 61 8 9240 4111
Fax: 61 8 9240 4054

Website
www.gsml.com.au

ABOUT GREAT SOUTHERN MINING

Great Southern Mining Limited is a Western Australian based Company listed on the ASX. Its aim is to become a leading gold exploration Company in Australia. With significant land holdings in the world-renowned gold districts of Laverton in Western Australia and the Mt Carlton Region of North Queensland, all projects are located within 25km of operating gold mills and major operations.

The Company's focus is on creating and capturing shareholder wealth through efficient exploration programs and strategic acquisitions of projects that complement the Company's existing portfolio of quality assets.



COX'S FIND GOLD PROJECT

- Historic **high-grade** gold mine.
- **77,000 ounces** produced at **>21g/t** gold.
- **Little exploration** in last **80 years**.
- **Existing pit** on site **<12km** to operating mills.
- **Near mine targets** and with drilling underway.
- **Stockpiled ore** on site.

MON AMI GOLD PROJECT

- Oxide resource confirmed.
- Excellent metallurgy (**97%**).
- Deposit **open in all directions** and at depth.
- **<25kms** from **multiple gold processing operations**.
- Drilling currently underway.

EDINBURGH PARK PROJECT

- Massive landholding (**>1,000km²**) in proven Mt Carlton Province.
- **Multiple large epithermal, IRGS and porphyry systems** identified with discovery potential.
- Multiple **+1Moz** discoveries in area.
- **Close to existing mills**. (Mt Carlton Mine and Ravenswood/Mt Wright).
- **Only 15%** of area explored to date.