



Golden Star Deposit 100% Owned

Great Southern Mining Limited (GSN, the Company, ASX: GSN) is pleased to advise that tenement E38/3501, which contains the Golden Star Deposit¹, has been granted and ministerial consent for transfer has been received and actioned. The tenement and deposit are now 100% owned by the Company. Total consideration paid was \$25,000 and no further payments or royalties apply.

The Company is now awaiting grant of E38/3488 and E38/3477 (Figure 1) in order to exercise its irrevocable option to acquire these additional tenements for an additional \$25,000 each, taking its total Duketon Belt landholding to 459km².

About the Golden Star Deposit

Golden Star is ranked as one of the Company's most advanced and prospective targets and is located along the same mineralised geological trend that hosts the Rosemont Gold Mine and is only 4km along strike, south of the Ben Hur Deposit.

The Golden Star deposit was most recently explored by Duketon Mining Limited in 2017-18 via a program that delineated high grade continuous mineralisation over 600 metres of strike and remains open both to the north, south and down dip.

Best prior drill intercepts included the following¹:

- 15m @ 6.5 g/t Au incl. 4m @ 23.3 g/t Au
- 50m @ 1.8 g/t Au incl. 5m @ 9.2 g/t Au and 6m @ 2.9 g/t Au
- 50m @ 1.6 g/t Au incl. 17m @ 3.8 g/t Au
- 34m @ 2.3 g/t Au incl. 12m @ 5.3 g/t Au
- 25m @ 2.5 g/t Au incl. 5m @ 10.7 g/t Au
- 35m @ 1.4 g/t Au incl. 11m @ 2.9 g/t Au
- 12m @ 4.0 g/t Au incl. 8m @ 5.9 g/t Au
- 26m @ 1.6 g/t Au incl. 5m @ 6.3 g/t Au
- 15m @ 2.2 g/t Au incl. 4m @ 7.4 g/t Au
- 20m @ 1.5 g/t Au incl. 7m @ 3.5g/t Au

A Program of Works for a significant proposed drilling program is also approved.

¹ Refer to ASX announcements 5/11/20 and 2/2/21.

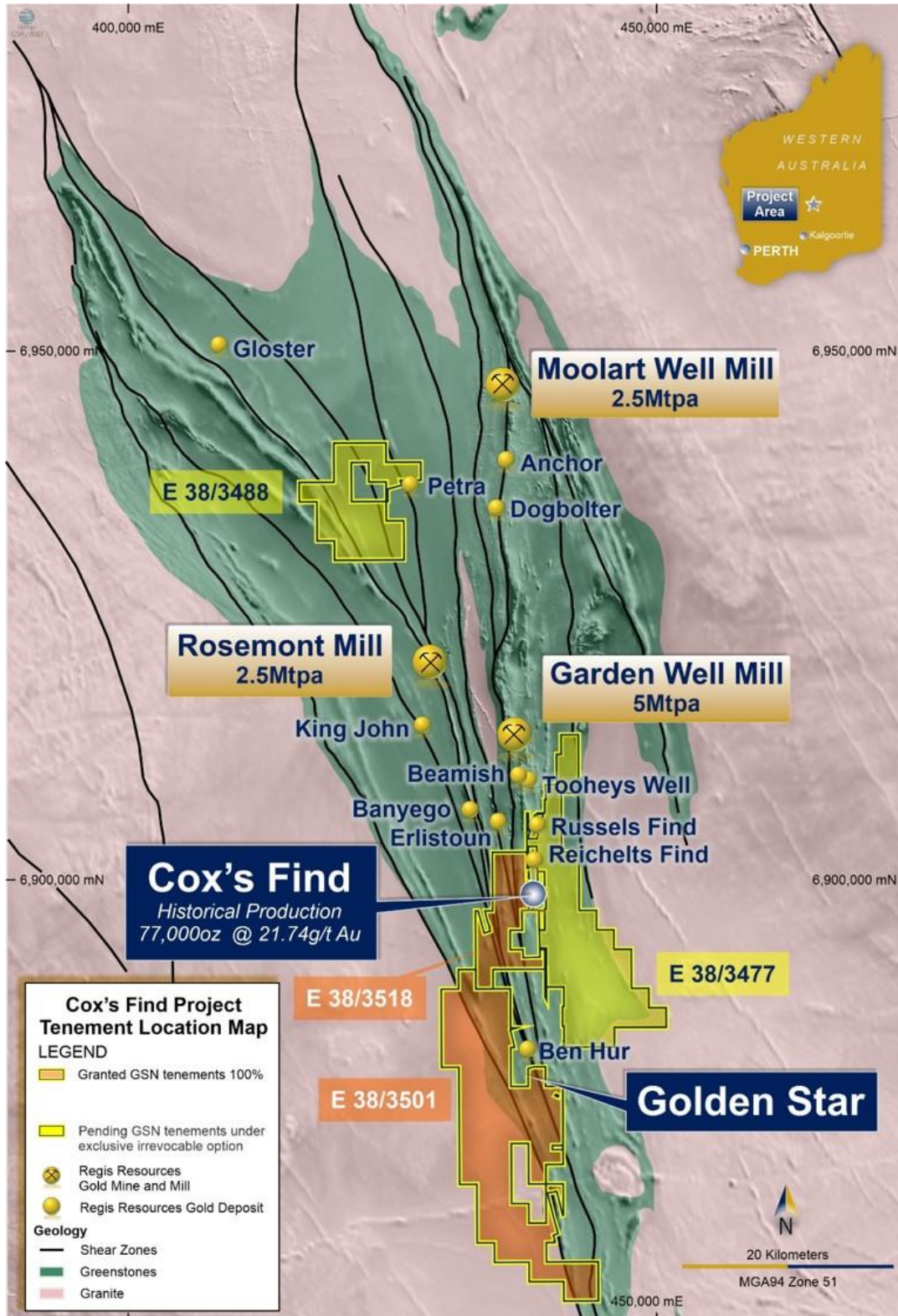


Figure 1: Location of Golden Star and other tenements

This announcement is authorised by the Executive Chairman on behalf of the Board of GSN.



About Great Southern Mining

Great Southern Mining Limited is a leading Australian listed gold exploration company. With significant land holdings in the world-renowned gold districts of Laverton in Western Australia and Mt Carlton in North Queensland, all projects are located within 25km of operating gold mills and major operations.

The Company's focus is on creating and capturing shareholder wealth through efficient exploration programs and strategic acquisitions of projects that complement the Company's existing portfolio of quality assets.

For further information regarding Great Southern Mining Limited please visit the ASX platform (ASX:GSN) or the Company's website www.gsml.com.au.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled or reviewed by Simon Buswell-Smith, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr. Buswell-Smith is Exploration Manager WA of Great Southern Mining Limited. Mr. Buswell-Smith has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Previously announced information is cross referenced to the original announcements. In these cases, the Company is not aware of any new information or data that materially affects the information presented and that the technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

Forward-looking statements are only predictions and are not guaranteed. They are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of the Company. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to differ from those referred to in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, the Company, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in this announcement will occur as contemplated.