

ASX ANNOUNCEMENT

8 September 2021

JUNIOR MINERALS EXPLORATION INCENTIVE

Great Southern Mining Limited (ASX: GSN or the “Company”) is pleased to advise that the Australian Taxation Office (“ATO”) announced its list of Junior Minerals Exploration Incentive (JMEI) participants in respect of the financial year ending 30 June 2022.

The Company has been allocated up to \$625,000 in JMEI tax credits.

The JMEI scheme encourages investment in exploration companies that carry out greenfields mineral exploration in Australia, by allowing these companies to give up a portion of their tax losses for potential distribution to eligible investors. The credits are distributed to eligible investors on a pro-rata basis.

The Company would like to acknowledge the support of the Australian Government in again making the JMEI available.

For further information about the JMEI refer to the ATO website at <https://www.ato.gov.au/business/junior-minerals-exploration-incentive/>

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This announcement is authorised by the Executive Chairman on behalf of the Board of GSN.