



Announcement Summary

Entity name

GREAT SOUTHERN MINING LIMITED

Date of this announcement

Tuesday March 29, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options issued under the Company's approved long term incentive plan.	3,750,000	28/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GREAT SOUTHERN MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

37148168825

1.3 ASX issuer code

GSN

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options issued under the Company's approved long term incentive plan.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

28/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
M Petricevic (Company Secretary)	M Petricevic	1,500,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://wcsecure.weblink.com.au/clients/gsmi/headline.aspx?headlineid=6980764>

Note: LTIP last approved at EGM held 3 July 2020.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.10000000	29/3/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

GSN fully paid ordinary shares.



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer above.

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Options are being issued to the employees of the Company under the Company's approved LTIP. Refer to Attachment A to this Appendix.

Issue details

Number of +securities

3,750,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GSNOA : OPTION EXPIRING 04-SEP-2022	187,937,563
GSN : ORDINARY FULLY PAID	532,367,086

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GSNAB : OPTION EXPIRING 04-SEP-2022 EX 6C	5,000,000
GSNAA : OPTION EXPIRING VAR EX 5C	1,200,000
GSNAI : OPTION EXPIRING 05-OCT-2026 EX \$0.10	4,750,000
GSNAG : OPTION EXPIRING 31-DEC-2022 EX \$0.05	600,000
GSNAH : OPTION EXPIRING 30-JUN-2025 EX \$0.20	600,000
GSNAC : OPTION EXPIRING 30-JUN-2023 EX 10C	500,000
New class - code to be confirmed : Unlisted Options issued under the Company's approved long term incentive plan.	3,750,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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