

# ASX ANNOUNCEMENT

6 July 2022

ASX: GSN



## Non-Renounceable Rights Issue

Great Southern Mining Limited (ASX: GSN) (**Company**) is pleased to announce it will be offering shareholders the opportunity to participate in a pro-rata non-renounceable rights issue to raise up to approximately \$2.07 million (before costs) (**Offer**), on the following basis:

- 1 New Share for every 9 Existing Shares held at an issue price of \$0.035 per New Share.

If the Offer is fully subscribed, a total of approximately 59,151,898 New Shares will be issued (subject to rounding).

Shareholders registered as at 5.00pm (WST) on 11 July 2022 (**Record Date**) with a registered address in Australia, New Zealand, the United Kingdom or Hong Kong will be eligible to participate in the Offer (**Eligible Shareholders**). The Offer will be made pursuant to a prospectus lodged with ASIC and ASX on 6 July 2022 (**Prospectus**), which is available on the Company's website at <https://www.gsml.com.au/> and on the ASX website.

The Offer funds will be used (together with existing cash on hand) to further the Company's exploration programs in Western Australia, to continue its field validation and target delineation programs in North Queensland, to repay a loan made by a director of the Company and for general working capital requirements. The Offer is not underwritten. Further details on the Offer are outlined in the Prospectus dated 6 July 2022.

The indicative timetable for the Offer is set out below:

Event	Target Date
Announcement of the Offer	6 July 2022
Lodgement of the Prospectus	6 July 2022
Lodgement of Appendix 3B	6 July 2022
Ex-date (Shares trade ex-entitlement)	8 July 2022
Record date to determine Entitlement ( <b>Record Date</b> )	11 July 2022
Prospectus with Entitlement and Acceptance Form dispatched Offer and Shortfall Offer opens for receipt of Applications	14 July 2022
Last date to extend the Offer	20 July 2022
Closing date for acceptances under the Offer	25 July 2022
Shares quoted on a deferred settlement basis	26 July 2022
Announcement of the results of the Offer	1 August 2022
Issue of New Shares under the Offer	1 August 2022
Dispatch of holding statements	1 August 2022
Normal trading of New Shares expected to commence	2 August 2022
Last date to issue Shortfall Shares	25 October 2022

The above timetable is indicative only and subject to change. Subject to the *Corporations Act 2001* (Cth), the ASX Listing Rules and other applicable laws, the Directors reserve the right to vary these dates, including the Closing Date, without prior notice. Any extension of the Closing Date will have a consequential effect on the anticipated date for issue of the New Shares. The Directors also reserve the right not to proceed with the whole or part of the Offer at any time prior to allotment. In that event, the relevant Application Monies will be returned without interest.

### **Shortfall**

If Eligible Shareholders do not wish to take up any part of their entitlement they are not required to take any action. That part of their entitlement that is not taken up may be placed under the Shortfall Offer within 3 months of the Closing Date of the Offer.

### **Prospectus**

Details of the Offer will be contained in the Prospectus dated 6 July 2022. Eligible Shareholders should consider the Prospectus carefully before deciding whether to participate in the Offer and consult with their professional advisors if they have any queries.

### **Enquiries**

Any enquiries regarding the Offer should be directed to the Company Secretary, Mark Petricevic on +61 8 9240 4111 or [admin@gsml.com.au](mailto:admin@gsml.com.au).

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This announcement was authorised for release by the Company's Company Secretary.

**Mark Petricevic**  
**Company Secretary**

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#### *Forward Looking Statements:*

*Any forward-looking information contained in this announcement is made as of the date of this announcement. Except as required under applicable securities legislation, the Company does not intend, and does not assume any obligation, to update this forward-looking information. Any forward-looking information contained in this news release is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.*