

## COMPLETION OF RIGHTS ISSUE

Great Southern Mining Limited (ASX: GSN) (**Company**) advises that the non-renounceable pro rata offer to Eligible Shareholders (**Offer**) closed at 5:00pm on 25 July 2022.

The Offer was made on the basis of 1 new share for every 9 Shares held by Eligible Shareholders on 11 July 2022 at an issue price of \$0.035 per Share.

Acceptances from Eligible Shareholders totalled \$845,675.64, being 24,162,161 new shares.

The acceptances from Eligible Shareholders above includes the \$500,000 loan advanced by Mr John Terpu (**Loan**) (announced to the ASX on 15 June 2022). As detailed in the Prospectus, Mr Terpu subscribed for his full entitlement under the Offer and the Loan has been fully repaid by virtue of such subscription.

The results of the Offer are as follows:

	Shares
Maximum Shares offered under the Offer ( <b>New Shares</b> )	59,151,898
Entitlements taken up	24,162,161
Shortfall Shares to be placed	34,989,737

**Note:** the calculation of the Entitlements taken up is based on the total subscriptions from the Offer and additional subscriptions from eligible shareholders for additional New Shares over and above their entitlement.

The New Shares under the Offer for which acceptances have been received will be issued today. The New Shares will rank equally in all respects with existing Shares. Accordingly, following the issue of the New Shares, the Company's total issued share capital will be 556,529,247 Shares.

### Shortfall Share Placement

The Board continue to reserve the right to place any of the remaining Shortfall Shares within 3 months of the Closing Date, subject to the requirements of the ASX Listing Rules and the Corporations Act and will update the market on the issue of the additional shares in due course.

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This announcement is authorised for release to the ASX by the Executive Chairman of Great Southern Mining Limited.

### For Further Information Contact:

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