



Announcement Summary

Entity name

GREAT SOUTHERN MINING LIMITED

Date of this announcement

Thursday September 29, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|-----------------------------|-------------------------------------------------------------|-------------------|
| New class - code to be confirmed | Performance Rights | 17,000,000 | 27/09/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GREAT SOUTHERN MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

37148168825

1.3 ASX issuer code

GSN

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/9/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Performance Rights as announced in Appendix 3B lodged 20/9/22.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

27/9/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://gsml.com.au/wp-content/uploads/2022/08/Summary-of-Company-s-adopted-LTI-plan.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to the ASX announcement regarding the appointment of Matthew Keane on 19/9/22, Appendix A, which contains the material terms of the appointment and a summary of the Performance Rights being issued. The Appendix 3B in relation to this issue was lodged 20/9/22.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

n/a



Issue details

Number of +securities

17,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

As incentive securities offered under the Companys approved Long Term Incentive Plan.

Purpose of the issue

Other

Additional Details

Refer above.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| GSN : ORDINARY FULLY PAID | 556,529,247 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|-------------------------------------------------------|--------------------------------------|
| GSNAA : OPTION EXPIRING VAR EX 5C | 600,000 |
| GSNAL : OPTION EXPIRING 22-AUG-2025 EX \$0.07 | 25,000,000 |
| GSNAK : OPTION EXPIRING 15-JUN-2025 EX \$0.10 | 250,000 |
| GSNAI : OPTION EXPIRING 05-OCT-2026 EX \$0.10 | 4,750,000 |
| GSNAJ : OPTION EXPIRING 29-MAR-2027 EX \$0.10 | 3,500,000 |
| GSNAG : OPTION EXPIRING 31-DEC-2022 EX \$0.05 | 600,000 |
| GSNAH : OPTION EXPIRING 30-JUN-2025 EX \$0.20 | 600,000 |
| GSNAC : OPTION EXPIRING 30-JUN-2023 EX 10C | 500,000 |
| New class - code to be confirmed : Performance Rights | 17,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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