

*Building the pre-eminent vertically integrated **Lithium** business in Ontario, Canada*

SEYMOUR LITHIUM PROJECT SECURES LOI FOR UP TO C\$100M FINANCING SUPPORT

HIGHLIGHTS

- **A Letter of Interest (LOI) has been received from Export Development Canada (EDC), indicating the potential to provide up to C\$100 million in project financing for the Seymour Lithium Project**
- **GT1 has been in formal discussions with EDC since September, providing preliminary financial modelling and key project information for assessment**
- **EDC, a self-sustaining financial Crown corporation owned by the Government of Canada, has many years of experience in financing projects, and its mission is to support Canadian exports and to develop Canadian international trade**
- **EDC's support is contingent upon a comprehensive due diligence process, covering project economic, technical, environmental and social aspects, as well as credit approval**
- **The Company anticipates finalising financing arrangements for the Seymour Project in 2025**
- **The LOI complements strong interest from additional global commercial lenders, forming a robust foundation for a diversified financing structure and reinforcing the Seymour Project's trajectory to become Ontario's first lithium producer**

Green Technology Metals Limited (**ASX: GT1**) (**GT1** or the **Company**), a Canadian-focused multi-asset lithium business, is pleased to announce that it has received a Letter of Interest ("LOI") from Export Development Canada ("EDC"). The LOI is in support of EDC's interest to partner with the Company to finance the development of the Seymour Lithium Project and potentially provide a direct lending debt funding package of up to C\$100 million.

GT1 has been engaging with EDC since September 2024, providing preliminary financial modelling and key project information for assessment, which has resulted in the issuance of the LOI. The LOI provides GT1 with further confidence in its Ontario strategy and well as highlights the significance of the Seymour Lithium Project and its role in Canada's critical minerals supply chain. EDC's support offers increased sourcing flexibility, enhanced access to low-cost direct lending, and is non-dilutive to GT1 shareholders.

EDC, a self-sustaining financial Crown corporation owned by the Government of Canada, specialises in providing financing solutions for Canadian exporters and has closed over 540 transactions in the renewables and sustainable technologies, power and utilities, energy, mining, telecommunications and infrastructure sectors.

The potential financing by EDC is contingent upon the successful completion of its rigorous due diligence process, securing all necessary internal approvals and meeting typical project finance conditions. This includes an environmental and social review aligned with EDC's Environmental and Social Risk Management Framework.

Following the appointment of GT1's financial advisor, Endeavour Financial and ongoing funding discussions for the Seymour Project's development and construction phases, the Company has attracted significant interest from global commercial lenders, further strengthening the project's financing framework. GT1 is committed to advancing these discussions as part of its financing strategy for Seymour, which will proceed in parallel with ongoing Indigenous consultation, permitting approvals and the project reaching a Final Investment Decision (FID), with completion expected in 2025.

"This marks the first step in our financing strategy for the Seymour project development and we're pleased to have achieved this milestone in 2024. EDC's support potentially increases sourcing flexibility, allows greater access to low-cost direct lending and is non-dilutive to GT1 shareholders. We continue to engage with global commercial lenders as part of our broader financing efforts, but the strong indication of interest from EDC validates the robustness of the Seymour Project and further reinforces our strategy to become Ontario's first lithium producer."

As a Canadian company, EDC's potential support highlights the Seymour Project's significance to Canada's critical minerals strategy. Looking ahead to 2025, GT1 is well-positioned with world-class partners, a solid financing framework and exciting project developments that bolster our confidence in continuing to advance our Ontario strategy. We look forward to working with EDC and progressing with the due diligence and approval process."

-GT1 Managing Director, Cameron Henry

Indigenous Partner Acknowledgement

We would like to say Gchi Miigwech to our Indigenous partners. GT1 appreciates the opportunity to work in the Traditional Territory and remains committed to the recognition and respect of those who have lived, travelled, and gathered on the lands since time immemorial. Green Technology Metals is committed to stewarding Indigenous heritage and remains committed to building, fostering, and encouraging a respectful relationship with Indigenous Peoples based upon principles of mutual trust, respect, reciprocity, and collaboration in the spirit of reconciliation.

This announcement was authorised for release by the Board of Directors

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APPENDIX A: IMPORTANT NOTICES

Forward Looking Statements

Certain information in this document refers to the intentions of Green Technology Metals Limited (ASX: GT1), however these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to GT1's projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the GT1's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk,

uncertainties and other actions that may cause GT1's actual results, performance or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, GT1 and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

Green Technology Metals (ASX:GT1)

GT1 is a North American-focused lithium exploration and development business with a current global Mineral Resource estimate of 24.9Mt at 1.13% Li₂O.

| Project | Tonnes (Mt) | Li ₂ O (%) |
|------------------------|-------------|-----------------------|
| Root Project | | |
| <i>Root Bay</i> | | |
| Indicated | 9.4 | 1.30 |
| Inferred | 0.7 | 1.14 |
| <i>McCombe</i> | | |
| Inferred | 4.5 | 1.01 |
| Total | 14.6 | 1.21 |
| Seymour Project | | |
| <i>North Aubry</i> | | |
| Indicated | 6.1 | 1.25 |
| Inferred | 2.1 | 0.8 |
| <i>South Aubry</i> | | |
| Inferred | 2.0 | 0.6 |
| Total | 10.3 | 1.03 |
| Combined Total | 24.9 | 1.13 |

The Company's main 100% owned Ontario lithium projects comprise high-grade, hard rock spodumene assets (Seymour, Root, Junior and Wisa) and lithium exploration claims (Allison, Falcon, Gathering, Pennock and Superb) located on highly prospective Archean Greenstone tenure in north-west Ontario, Canada. All sites are proximate to excellent existing infrastructure (including clean hydro power generation and transmission facilities), readily accessible by road, and with nearby rail delivering transport optionality. Targeted exploration across all three projects delivers outstanding potential to grow resources rapidly and substantially.



¹ For full details of the Seymour Mineral Resource estimate, see GT1 ASX release dated 21 November 2023, *Seymour Resource Confidence Increased - Amended*. For full details of the Root Mineral Resource estimate, see GT1 ASX release 18 October 2023, *Significant resource and confidence level increase at Root, Global Resource Inventory now at 24.5Mt*. The Company confirms that it is not aware of any new information or data that materially affects the information in that release and that the material assumptions and technical parameters underpinning this estimate continue to apply and have not materially change