



**ASX Announcement**  
**Completion of Placement to NIO**  
**13 January 2023**

On 26 September 2022, Greenwing Resources Ltd (**Greenwing** or the **Company**) (ASX: GW1) announced that it had entered into a strategic funding transaction with NIO Inc. (through its wholly owned subsidiary, Blue Northstar Limited) (**NIO**).

Greenwing is pleased to announce that it has completed the placement of 21,818,182 fully paid ordinary shares to NIO for in aggregate A\$12,000,000. Greenwing has also granted a call option to NIO to acquire, at NIO's election, between 20% to 40% of the issued capital of Andes Lítico SA, which holds options rights over the San Jorge Lithium Project.

As at completion, NIO holds a shareholding of 14.7% based on the Company's current issued capital.

NIO's nominee Mr Alan Zeng has been appointed to the Greenwing board of directors effective as from today.

The strategic transaction with NIO, including the appointment of Mr Zeng, was approved at the general meeting of Greenwing shareholders held on 19 December 2022.

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For further information visit [www.greenwingresources.com](http://www.greenwingresources.com) or email [info@greenwingresources.com](mailto:info@greenwingresources.com) or contact:

**Rick Anthon**, Chairman

**Craig Lennon**, CEO

*This announcement was authorised by the board for release.*

## **ABOUT GREENWING RESOURCES**

*Greenwing Resources Limited (ASX:GW1) is an Australian-based critical minerals exploration and development company committed to sourcing metals and minerals required for a cleaner future. With lithium and graphite projects across Madagascar and Argentina, Greenwing plans to supply electrification markets, while researching and developing advanced materials and products.*

## **Forward looking statements**

This announcement contains certain forward-looking statements within the meaning of the securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'may', 'should', 'expect', 'anticipate', 'estimate', 'scheduled' or 'continue' or the negative version of them or comparable technology.

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