

## ASX Announcement

# Hatches Creek Tungsten Project RC Drilling Results

## Highlights

- **Assay results for 5 RC drill holes received from 33 hole program completed in August 2017**
- **All holes have intersected high grade (>0.5% WO<sub>3</sub>) tungsten mineralisation**
- **All holes have hit multiple mineralised structures**
- **Anomalous and significant copper is also present and in some cases molybdenite confirming the polymetallic nature of the mineralisation**
- **Results have only been received from 5 of the 12 holes drilled at the Hit or Miss prospect.**
- **Significant results include;**
  - **HCRC028, 9m at 2.03% WO<sub>3</sub>, 0.18% Cu, 0.05% Mo (2.10% WO<sub>3</sub> Eqv) from 93m Including 1m at 17.52% WO<sub>3</sub>, 0.13% Cu, 0.30% Mo (17.72% WO<sub>3</sub> Eqv) from 99m**
  - **HCRC019, 1m at 1.10% WO<sub>3</sub>, 0.01% Cu, 0.01% Mo (1.11% WO<sub>3</sub> Eqv) from 41m**
  - **HCRC020, 1m at 0.86% WO<sub>3</sub>, 0.00% Cu, 0.02% Mo (0.87% WO<sub>3</sub> Eqv) from 73m**
  - **HCRC025, 1m at 1.34% WO<sub>3</sub>, 0.11% Cu, 0.01% Mo (1.37% WO<sub>3</sub> Eqv) from 8m**
- **HCRC028 hit 4 individual zones of mineralisation over a down hole width of 102m and this mineralised envelope averaged 102m at 0.15% WO<sub>3</sub>, 0.18% Cu, 0.02% Mo (0.20% WO<sub>3</sub> Eqv) from 0m and ended in mineralisation (5% WO<sub>3</sub> upper cut applied)**
- **The mineralisation at Hit or Miss is currently open both along strike and down dip**
- **Results from remaining 28 RC drill holes completed at the Hit or Miss, Treasure, Kangaroo, Silver Granite, Black Diamond, Green Diamond, Bonanza and Pioneer Prospect expected during September**
- **Maiden Resource estimate to be undertaken during November**

GWR Group Limited (ASX: GWR) (“GWR” or “the Company”) is pleased to announce that it has received assay results for 5 RC holes from the 33 hole program completed at the Hatches Creek Polymetallic (tungsten, gold, copper) Project in the Northern Territory (Figure 1).

All results are from the Hit or Miss prospect (Figure 2) where a total of 12 holes were drilled. All 5 drill holes have intersected multiple mineralised structures and significant intercepts are listed in Table 1. All assay results are provided in Appendix 1.

Anomalous and significant copper is also present and in some cases molybdenite confirming the polymetallic nature of the mineralisation. On this basis results have also been reported as a WO<sub>3</sub> equivalent (“WO<sub>3</sub> Eqv”). Appendix 2 contains the JORC 2012 Table 1 and this describes the method used to calculate WO<sub>3</sub> Eqv.

Importantly the mineralisation is currently open along strike and down dip. Intercepts achieved in HCRC024, HCRC025 and HCRC028 are all extensional. HCRC028 hit 4 individual zones of mineralisation over a down hole width of 102m and this mineralised envelope averaged 102m at 0.15% WO<sub>3</sub>, 0.18% Cu, 0.02% Mo (0.20% WO<sub>3</sub> Eqv) from 0m and ended in mineralisation (5% WO<sub>3</sub> upper cut applied). This mineralisation is along strike from HCRC011, which intersected 5 mineralised structures and returned an intercept of 36m at 0.18% WO<sub>3</sub> and 0.24% Cu for a 0.23% WO<sub>3</sub> Eqv (see ASX Release; Exceptional Results from Maiden RC Drilling Program Hatches Creek March 2017).

Results from remaining 28 RC drill holes completed at the Hit or Miss, Treasure, Kangaroo, Silver Granite, Black Diamond, Green Diamond, Bonanza and Pioneer Prospect expected during September and it is expected that a maiden Mineral Resource estimate will be undertaken during November.

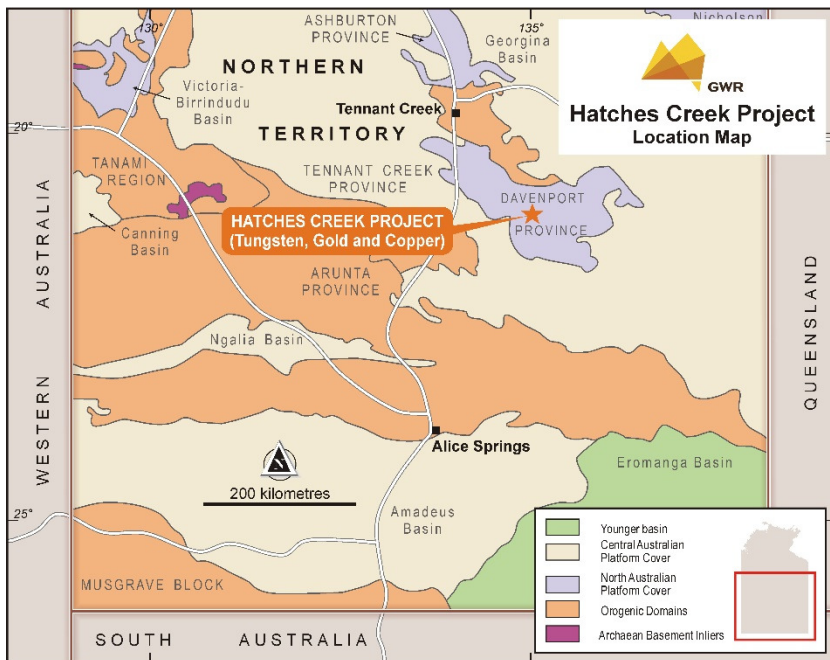


Figure 1 Hatches Creek Location Plan

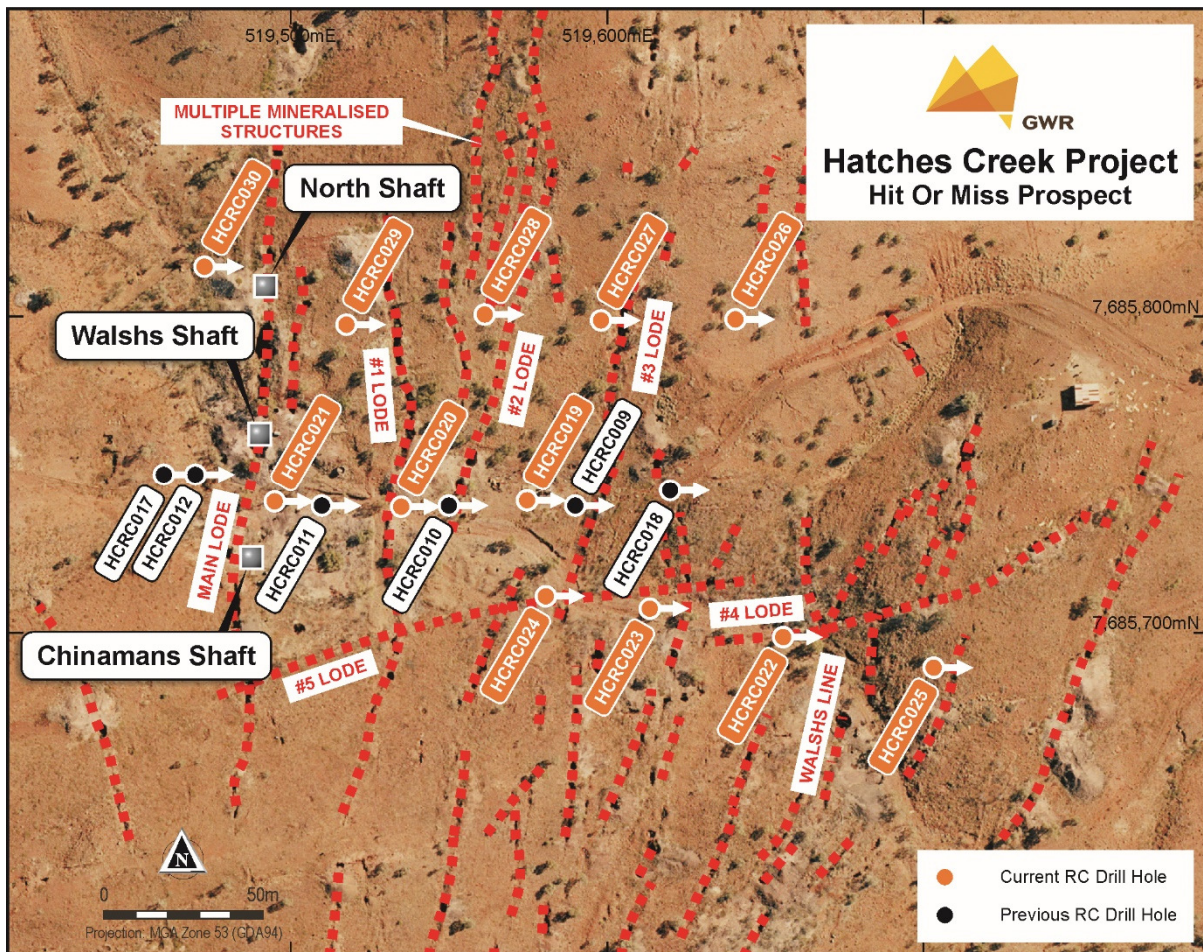


Figure 2; Hit or Miss Prospect Drill Hole Collars

**Table 1**  
**Significant RC Drill Hole Intercepts**

Prospect	Hole#	East	North	RL	Dip/Azi	From	To	Interval	WO <sub>3</sub>	Cu	Mo	WO <sub>3</sub> Eqv
		(MGA 94)	(MGA 94)			(m)	(m)		(m)	(%)	(%)	(%)
Hit or Miss	HCRC019	519574.80	7685741.90	430.11	-60/90	0	2	2	0.12	0.05	0.00	0.13
						41	42	1	1.10	0.01	0.01	1.11
						82	83	1	0.27	0.01	0.01	0.27
						92	93	1	0.74	0.02	0.05	0.77
						95	96	1	0.19	0.38	0.01	0.27
Hit or Miss	HCRC020	519535.12	7685739.81	430.12	-60/90	19	20	1	0.41	0.05	0.01	0.43
						30	31	1	0.61	0.02	0.01	0.62
						69	71	2	0.41	0.01	0.01	0.41
						73	74	1	0.86	0.00	0.02	0.87
						96	97	1	0.22	0.00	0.01	0.23
Hit or Miss	HCRC024	519580.81	7685711.60	428.63	-60/90	0	2	2	0.23	0.05	0.00	0.24
						15	25	10	0.05	0.42	0.00	0.14
						30	36	6	0.04	0.72	0.00	0.18
					INCL	34	35	1	0.01	1.12	0.00	0.23
						48	50	2	0.13	0.05	0.01	0.15
						79	81	2	0.03	0.69	0.01	0.17
						85	90	5	0.16	0.41	0.02	0.25
						99	100	1	1.23	0.00	0.01	1.24
Hit or Miss	HCRC025	519703.25	7685689.10	432.90	-60/90	8	18	10	0.23	0.44	0.00	0.32
					INCL	8	9	1	1.34	0.11	0.01	1.37
					INCL	15	16	1	0.03	1.33	0.00	0.30
						40	41	1	0.29	0.25	0.00	0.34
						47	48	1	0.42	0.02	0.01	0.43
						56	73	17	0.08	0.80	0.01	0.25
					INCL	56	58	2	0.02	1.79	0.00	0.38
					INCL	62	63	1	0.11	1.63	0.00	0.44
					INCL	64	65	1	0.17	1.57	0.00	0.49
					INCL	70	71	1	0.02	1.10	0.00	0.24
Hit or Miss	HCRC028	519561.51	7685800.72	444.66	-60/90	29	32	3	0.15	0.05	0.00	0.16
						38	64	26	0.16	0.46	0.01	0.26
					INCL	44	45	1	0.04	1.34	0.01	0.32
					INCL	52	55	3	0.25	1.72	0.01	0.61
					INCL	61	62	1	0.96	0.23	0.10	1.07
						71	79	8	0.23	0.24	0.14	0.36
						87	88	1	0.52	0.06	0.07	0.57
						93	102	9	2.03	0.18	0.05	2.10
					INCL	99	100	1	17.52	0.13	0.30	17.72
					ZONE NO CUT	0	102	102	0.27	0.18	0.02	0.32
					ZONE CUT TO 5% WO3	0	102	102	0.15	0.18	0.02	0.20

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## Competent Persons Statement

*The information in this report which relates to Exploration Targets, Exploration Results and Mineral Resources or Ore Reserves is based on information compiled by Mr Allen Maynard, who is a Member of the Australian Institute of Geosciences ("AIG"), a Corporate Member of the Australasian Institute of Mining & Metallurgy ("AusIMM") and independent consultant to the Company. Mr Maynard is the Director and principal geologist of Al Maynard & Associates Pty Ltd and has over 35 continuous years of exploration and mining experience in a variety of mineral deposit styles. Mr Maynard has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves" (JORC Code). Mr Maynard consents to inclusion in the report of the matters based on this information in the form and context in which it appears*

**Appendix 1**  
**Assay Results**



Appendix 1 Drill Hole Assays

Prospect	Hole#	From	To	WO <sub>3</sub> %	Cu%	Mo%	WO <sub>3</sub> Eqv%
Hit or Miss	HCRC019	0	1	0.134	0.035	0.004	0.143
Hit or Miss	HCRC019	1	2	0.108	0.066	0.004	0.124
Hit or Miss	HCRC019	2	3	0.019	0.008	0.001	0.021
Hit or Miss	HCRC019	3	4	0.030	0.014	0.002	0.034
Hit or Miss	HCRC019	4	5	0.028	0.015	0.001	0.032
Hit or Miss	HCRC019	5	6	0.041	0.012	0.002	0.044
Hit or Miss	HCRC019	6	7	0.020	0.009	0.001	0.022
Hit or Miss	HCRC019	7	8	0.042	0.012	0.003	0.046
Hit or Miss	HCRC019	8	9	0.047	0.008	0.005	0.052
Hit or Miss	HCRC019	9	10	0.057	0.014	0.005	0.063
Hit or Miss	HCRC019	10	11	0.052	0.011	0.005	0.057
Hit or Miss	HCRC019	11	12	0.076	0.049	0.006	0.089
Hit or Miss	HCRC019	12	13	0.081	0.075	0.002	0.097
Hit or Miss	HCRC019	13	14	0.049	0.078	0.002	0.066
Hit or Miss	HCRC019	14	15	0.036	0.073	0.001	0.051
Hit or Miss	HCRC019	15	16	0.030	0.067	0.001	0.044
Hit or Miss	HCRC019	16	17	0.032	0.119	0.001	0.057
Hit or Miss	HCRC019	17	18	0.055	0.079	0.002	0.072
Hit or Miss	HCRC019	18	19	0.077	0.138	0.002	0.106
Hit or Miss	HCRC019	19	20	0.064	0.098	0.002	0.085
Hit or Miss	HCRC019	20	21	0.022	0.043	0.000	0.031
Hit or Miss	HCRC019	21	22	0.023	0.037	0.000	0.030
Hit or Miss	HCRC019	22	23	0.023	0.058	0.001	0.035
Hit or Miss	HCRC019	23	24	0.028	0.117	0.001	0.052
Hit or Miss	HCRC019	24	25	0.030	0.083	0.001	0.047
Hit or Miss	HCRC019	25	26	0.020	0.055	0.001	0.032
Hit or Miss	HCRC019	26	27	0.015	0.050	0.000	0.025
Hit or Miss	HCRC019	27	28	0.047	0.030	0.001	0.054
Hit or Miss	HCRC019	28	29	0.014	0.028	0.000	0.020
Hit or Miss	HCRC019	29	30	0.022	0.055	0.001	0.034
Hit or Miss	HCRC019	30	31	0.022	0.035	0.000	0.029
Hit or Miss	HCRC019	31	32	0.019	0.032	0.000	0.026
Hit or Miss	HCRC019	32	33	0.015	0.019	0.000	0.019
Hit or Miss	HCRC019	33	34	0.016	0.030	0.000	0.022
Hit or Miss	HCRC019	34	35	0.020	0.014	0.001	0.024
Hit or Miss	HCRC019	35	36	0.012	0.003	0.001	0.013
Hit or Miss	HCRC019	36	37	0.014	0.007	0.001	0.016
Hit or Miss	HCRC019	37	38	0.033	0.007	0.002	0.035
Hit or Miss	HCRC019	38	39	0.122	0.026	0.002	0.129
Hit or Miss	HCRC019	39	40	0.038	0.043	0.006	0.050
Hit or Miss	HCRC019	40	41	0.058	0.015	0.012	0.068
Hit or Miss	HCRC019	41	42	1.097	0.013	0.012	1.106
Hit or Miss	HCRC019	42	43	0.035	0.018	0.001	0.039
Hit or Miss	HCRC019	43	44	0.024	0.009	0.002	0.027
Hit or Miss	HCRC019	44	45	0.010	0.013	0.001	0.013
Hit or Miss	HCRC019	45	46	0.006	0.007	0.001	0.008
Hit or Miss	HCRC019	46	47	0.009	0.006	0.001	0.011
Hit or Miss	HCRC019	47	48	0.013	0.010	0.005	0.017
Hit or Miss	HCRC019	48	49	0.010	0.008	0.002	0.012

## Appendix 1 Drill Hole Assays

Prospect	Hole#	From	To	WO <sub>3</sub> %	Cu%	Mo%	WO <sub>3</sub> Eqv%
Hit or Miss	HCRC019	49	50	0.006	0.005	0.001	0.007
Hit or Miss	HCRC019	50	51	0.007	0.003	0.002	0.008
Hit or Miss	HCRC019	51	52	0.006	0.005	0.004	0.010
Hit or Miss	HCRC019	52	53	0.014	0.024	0.005	0.022
Hit or Miss	HCRC019	53	54	0.010	0.014	0.002	0.014
Hit or Miss	HCRC019	54	55	0.006	0.011	0.002	0.009
Hit or Miss	HCRC019	55	56	0.006	0.005	0.001	0.008
Hit or Miss	HCRC019	56	57	0.012	0.008	0.002	0.015
Hit or Miss	HCRC019	57	58	0.005	0.008	0.003	0.008
Hit or Miss	HCRC019	58	59	0.004	0.007	0.001	0.006
Hit or Miss	HCRC019	59	60	0.006	0.010	0.002	0.009
Hit or Miss	HCRC019	60	61	0.008	0.019	0.003	0.013
Hit or Miss	HCRC019	61	62	0.006	0.005	0.001	0.008
Hit or Miss	HCRC019	62	63	0.007	0.004	0.001	0.008
Hit or Miss	HCRC019	63	64	0.007	0.009	0.002	0.010
Hit or Miss	HCRC019	64	65	0.016	0.007	0.002	0.018
Hit or Miss	HCRC019	65	66	0.184	0.005	0.005	0.188
Hit or Miss	HCRC019	66	67	0.012	0.004	0.002	0.014
Hit or Miss	HCRC019	67	68	0.005	0.004	0.001	0.007
Hit or Miss	HCRC019	68	69	0.010	0.006	0.002	0.012
Hit or Miss	HCRC019	69	70	0.004	0.005	0.002	0.006
Hit or Miss	HCRC019	70	71	0.006	0.007	0.002	0.008
Hit or Miss	HCRC019	71	72	0.009	0.004	0.003	0.011
Hit or Miss	HCRC019	72	73	0.028	0.010	0.002	0.031
Hit or Miss	HCRC019	73	74	0.007	0.008	0.001	0.009
Hit or Miss	HCRC019	74	75	0.049	0.008	0.003	0.052
Hit or Miss	HCRC019	75	76	0.006	0.007	0.002	0.009
Hit or Miss	HCRC019	76	77	0.006	0.007	0.002	0.008
Hit or Miss	HCRC019	77	78	0.008	0.009	0.003	0.011
Hit or Miss	HCRC019	78	79	0.009	0.012	0.001	0.012
Hit or Miss	HCRC019	79	80	0.008	0.008	0.001	0.010
Hit or Miss	HCRC019	80	81	0.012	0.005	0.002	0.014
Hit or Miss	HCRC019	81	82	0.010	0.006	0.002	0.012
Hit or Miss	HCRC019	82	83	0.267	0.007	0.006	0.272
Hit or Miss	HCRC019	83	84	0.024	0.014	0.002	0.027
Hit or Miss	HCRC019	84	85	0.014	0.013	0.002	0.018
Hit or Miss	HCRC019	85	86	0.009	0.011	0.001	0.012
Hit or Miss	HCRC019	86	87	0.011	0.016	0.001	0.015
Hit or Miss	HCRC019	87	88	0.007	0.016	0.001	0.011
Hit or Miss	HCRC019	88	89	0.033	0.000	0.001	0.034
Hit or Miss	HCRC019	89	90	0.005	0.003	0.002	0.007
Hit or Miss	HCRC019	90	91	0.006	0.003	0.003	0.008
Hit or Miss	HCRC019	91	92	0.026	0.003	0.020	0.038
Hit or Miss	HCRC019	92	93	0.735	0.017	0.049	0.766
Hit or Miss	HCRC019	93	94	0.060	0.003	0.007	0.065
Hit or Miss	HCRC019	94	95	0.015	0.041	0.007	0.027
Hit or Miss	HCRC019	95	96	0.190	0.384	0.010	0.274
Hit or Miss	HCRC019	96	97	0.030	0.045	0.004	0.041
Hit or Miss	HCRC019	97	98	0.021	0.117	0.005	0.048

Appendix 1 Drill Hole Assays

Prospect	Hole#	From	To	WO <sub>3</sub> %	Cu%	Mo%	WO <sub>3</sub> Eqv%
Hit or Miss	HCRC019	98	99	0.013	0.011	0.005	0.018
Hit or Miss	HCRC019	99	100	0.011	0.004	0.002	0.013
Hit or Miss	HCRC019	100	101	0.006	0.010	0.002	0.009
Hit or Miss	HCRC019	101	102	0.007	0.014	0.003	0.011
Hit or Miss	HCRC020	0	1	0.139	0.020	0.005	0.146
Hit or Miss	HCRC020	1	2	0.046	0.010	0.002	0.049
Hit or Miss	HCRC020	2	3	0.054	0.008	0.002	0.056
Hit or Miss	HCRC020	3	4	0.031	0.012	0.003	0.035
Hit or Miss	HCRC020	4	5	0.015	0.009	0.002	0.018
Hit or Miss	HCRC020	5	6	0.018	0.011	0.002	0.021
Hit or Miss	HCRC020	6	7	0.039	0.013	0.003	0.043
Hit or Miss	HCRC020	7	8	0.027	0.007	0.001	0.029
Hit or Miss	HCRC020	8	9	0.024	0.004	0.001	0.026
Hit or Miss	HCRC020	9	10	0.031	0.006	0.001	0.032
Hit or Miss	HCRC020	10	11	0.019	0.006	0.001	0.021
Hit or Miss	HCRC020	11	12	0.041	0.008	0.001	0.043
Hit or Miss	HCRC020	12	13	0.028	0.008	0.001	0.031
Hit or Miss	HCRC020	13	14	0.037	0.012	0.002	0.040
Hit or Miss	HCRC020	14	15	0.026	0.017	0.001	0.030
Hit or Miss	HCRC020	15	16	0.017	0.006	0.001	0.018
Hit or Miss	HCRC020	16	17	0.025	0.005	0.001	0.026
Hit or Miss	HCRC020	17	18	0.082	0.004	0.003	0.084
Hit or Miss	HCRC020	18	19	0.040	0.006	0.001	0.042
Hit or Miss	HCRC020	19	20	0.411	0.054	0.012	0.429
Hit or Miss	HCRC020	20	21	0.040	0.012	0.001	0.043
Hit or Miss	HCRC020	21	22	0.029	0.007	0.001	0.030
Hit or Miss	HCRC020	22	23	0.018	0.008	0.001	0.020
Hit or Miss	HCRC020	23	24	0.020	0.012	0.001	0.023
Hit or Miss	HCRC020	24	25	0.022	0.013	0.001	0.025
Hit or Miss	HCRC020	25	26	0.016	0.011	0.001	0.018
Hit or Miss	HCRC020	26	27	0.015	0.013	0.001	0.018
Hit or Miss	HCRC020	27	28	0.018	0.012	0.001	0.021
Hit or Miss	HCRC020	28	29	0.013	0.012	0.002	0.016
Hit or Miss	HCRC020	29	30	0.071	0.006	0.005	0.075
Hit or Miss	HCRC020	30	31	0.609	0.018	0.007	0.617
Hit or Miss	HCRC020	31	32	0.026	0.003	0.002	0.028
Hit or Miss	HCRC020	32	33	0.018	0.004	0.002	0.020
Hit or Miss	HCRC020	33	34	0.029	0.003	0.001	0.030
Hit or Miss	HCRC020	34	35	0.026	0.005	0.001	0.027
Hit or Miss	HCRC020	35	36	0.031	0.006	0.002	0.033
Hit or Miss	HCRC020	36	37	0.031	0.012	0.002	0.034
Hit or Miss	HCRC020	37	38	0.043	0.023	0.003	0.050
Hit or Miss	HCRC020	38	39	0.038	0.022	0.002	0.043
Hit or Miss	HCRC020	39	40	0.021	0.009	0.001	0.023
Hit or Miss	HCRC020	40	41	0.019	0.016	0.001	0.022
Hit or Miss	HCRC020	41	42	0.020	0.016	0.001	0.023
Hit or Miss	HCRC020	42	43	0.017	0.010	0.001	0.019
Hit or Miss	HCRC020	43	44	0.083	0.020	0.001	0.087
Hit or Miss	HCRC020	44	45	0.033	0.012	0.001	0.036



Appendix 1 Drill Hole Assays

Prospect	Hole#	From	To	WO <sub>3</sub> %	Cu%	Mo%	WO <sub>3</sub> Eqv%
Hit or Miss	HCRC020	45	46	0.021	0.012	0.001	0.024
Hit or Miss	HCRC020	46	47	0.018	0.012	0.001	0.021
Hit or Miss	HCRC020	47	48	0.023	0.022	0.002	0.029
Hit or Miss	HCRC020	48	49	0.022	0.004	0.002	0.024
Hit or Miss	HCRC020	49	50	0.055	0.005	0.002	0.057
Hit or Miss	HCRC020	50	51	0.156	0.005	0.002	0.158
Hit or Miss	HCRC020	51	52	0.092	0.008	0.001	0.094
Hit or Miss	HCRC020	52	53	0.072	0.018	0.002	0.076
Hit or Miss	HCRC020	53	54	0.025	0.042	0.003	0.035
Hit or Miss	HCRC020	54	55	0.009	0.013	0.001	0.013
Hit or Miss	HCRC020	55	56	0.011	0.009	0.001	0.013
Hit or Miss	HCRC020	56	57	0.017	0.011	0.002	0.020
Hit or Miss	HCRC020	57	58	0.013	0.006	0.001	0.015
Hit or Miss	HCRC020	58	59	0.098	0.006	0.002	0.100
Hit or Miss	HCRC020	59	60	0.063	0.007	0.002	0.066
Hit or Miss	HCRC020	60	61	0.013	0.009	0.001	0.015
Hit or Miss	HCRC020	61	62	0.012	0.009	0.001	0.015
Hit or Miss	HCRC020	62	63	0.009	0.014	0.001	0.013
Hit or Miss	HCRC020	63	64	0.008	0.011	0.001	0.010
Hit or Miss	HCRC020	64	65	0.014	0.014	0.001	0.018
Hit or Miss	HCRC020	65	66	0.008	0.006	0.001	0.009
Hit or Miss	HCRC020	66	67	0.048	0.009	0.001	0.051
Hit or Miss	HCRC020	67	68	0.013	0.012	0.001	0.016
Hit or Miss	HCRC020	68	69	0.016	0.011	0.001	0.019
Hit or Miss	HCRC020	69	70	0.492	0.007	0.012	0.500
Hit or Miss	HCRC020	70	71	0.318	0.002	0.006	0.322
Hit or Miss	HCRC020	71	72	0.015	0.000	0.005	0.018
Hit or Miss	HCRC020	72	73	0.018	0.002	0.002	0.020
Hit or Miss	HCRC020	73	74	0.860	0.004	0.015	0.869
Hit or Miss	HCRC020	74	75	0.050	0.004	0.004	0.053
Hit or Miss	HCRC020	75	76	0.010	0.004	0.001	0.011
Hit or Miss	HCRC020	76	77	0.005	0.004	0.001	0.006
Hit or Miss	HCRC020	77	78	0.006	0.004	0.001	0.007
Hit or Miss	HCRC020	78	79	0.006	0.005	0.001	0.008
Hit or Miss	HCRC020	79	80	0.005	0.006	0.001	0.007
Hit or Miss	HCRC020	80	81	0.007	0.009	0.001	0.010
Hit or Miss	HCRC020	81	82	0.009	0.019	0.002	0.014
Hit or Miss	HCRC020	82	83	0.050	0.005	0.004	0.053
Hit or Miss	HCRC020	83	84	0.006	0.006	0.001	0.007
Hit or Miss	HCRC020	84	85	0.007	0.018	0.002	0.011
Hit or Miss	HCRC020	85	86	0.006	0.008	0.002	0.008
Hit or Miss	HCRC020	86	87	0.006	0.003	0.002	0.008
Hit or Miss	HCRC020	87	88	0.005	0.006	0.002	0.008
Hit or Miss	HCRC020	88	89	0.004	0.003	0.003	0.007
Hit or Miss	HCRC020	89	90	0.025	0.004	0.003	0.028
Hit or Miss	HCRC020	90	91	0.009	0.002	0.002	0.011
Hit or Miss	HCRC020	91	92	0.008	0.000	0.005	0.010
Hit or Miss	HCRC020	92	93	0.012	0.003	0.003	0.014
Hit or Miss	HCRC020	93	94	0.007	0.000	0.003	0.008

Appendix 1 Drill Hole Assays

Prospect	Hole#	From	To	WO <sub>3</sub> %	Cu%	Mo%	WO <sub>3</sub> Eqv%
Hit or Miss	HCRC020	94	95	0.007	0.000	0.002	0.008
Hit or Miss	HCRC020	95	96	0.010	0.000	0.003	0.012
Hit or Miss	HCRC020	96	97	<b>0.222</b>	0.003	0.007	<b>0.226</b>
Hit or Miss	HCRC020	97	98	0.018	0.002	0.004	0.021
Hit or Miss	HCRC020	98	99	0.012	0.000	0.004	0.014
Hit or Miss	HCRC020	99	100	0.007	0.002	0.001	0.008
Hit or Miss	HCRC020	100	101	0.011	0.003	0.002	0.013
Hit or Miss	HCRC020	101	102	0.007	0.007	0.002	0.010
Hit or Miss	HCRC024	0	1	<b>0.155</b>	<b>0.061</b>	0.004	<b>0.170</b>
Hit or Miss	HCRC024	1	2	<b>0.302</b>	0.032	0.003	<b>0.310</b>
Hit or Miss	HCRC024	2	3	0.034	<b>0.192</b>	0.001	<b>0.074</b>
Hit or Miss	HCRC024	3	4	0.034	<b>0.196</b>	0.001	<b>0.074</b>
Hit or Miss	HCRC024	4	5	0.034	<b>0.207</b>	0.001	<b>0.076</b>
Hit or Miss	HCRC024	5	6	<b>0.052</b>	<b>0.087</b>	0.001	<b>0.070</b>
Hit or Miss	HCRC024	6	7	0.030	<b>0.193</b>	0.001	<b>0.070</b>
Hit or Miss	HCRC024	7	8	0.019	<b>0.224</b>	0.000	<b>0.065</b>
Hit or Miss	HCRC024	8	9	0.013	<b>0.300</b>	0.001	<b>0.074</b>
Hit or Miss	HCRC024	9	10	0.025	<b>0.133</b>	0.001	<b>0.053</b>
Hit or Miss	HCRC024	10	11	0.011	<b>0.286</b>	0.001	<b>0.069</b>
Hit or Miss	HCRC024	11	12	0.040	<b>0.136</b>	0.002	<b>0.069</b>
Hit or Miss	HCRC024	12	13	0.026	<b>0.210</b>	0.002	<b>0.069</b>
Hit or Miss	HCRC024	13	14	0.029	<b>0.128</b>	0.002	<b>0.056</b>
Hit or Miss	HCRC024	14	15	<b>0.086</b>	0.036	0.006	<b>0.097</b>
Hit or Miss	HCRC024	15	16	<b>0.055</b>	<b>0.292</b>	0.003	<b>0.116</b>
Hit or Miss	HCRC024	16	17	0.034	<b>0.354</b>	0.002	<b>0.107</b>
Hit or Miss	HCRC024	17	18	0.025	<b>0.588</b>	0.001	<b>0.145</b>
Hit or Miss	HCRC024	18	19	0.016	<b>0.522</b>	0.001	<b>0.123</b>
Hit or Miss	HCRC024	19	20	0.041	<b>0.244</b>	0.002	<b>0.092</b>
Hit or Miss	HCRC024	20	21	<b>0.092</b>	<b>0.268</b>	0.002	<b>0.147</b>
Hit or Miss	HCRC024	21	22	0.040	<b>0.284</b>	0.001	<b>0.098</b>
Hit or Miss	HCRC024	22	23	<b>0.083</b>	<b>0.317</b>	0.003	<b>0.149</b>
Hit or Miss	HCRC024	23	24	<b>0.083</b>	<b>0.826</b>	0.004	<b>0.253</b>
Hit or Miss	HCRC024	24	25	0.042	<b>0.533</b>	0.003	<b>0.152</b>
Hit or Miss	HCRC024	25	26	0.046	<b>0.157</b>	0.002	<b>0.079</b>
Hit or Miss	HCRC024	26	27	0.017	0.039	0.002	0.026
Hit or Miss	HCRC024	27	28	0.013	0.029	0.001	0.020
Hit or Miss	HCRC024	28	29	0.020	<b>0.104</b>	0.001	0.042
Hit or Miss	HCRC024	29	30	0.033	<b>0.259</b>	0.002	<b>0.087</b>
Hit or Miss	HCRC024	30	31	0.037	<b>0.944</b>	0.003	<b>0.230</b>
Hit or Miss	HCRC024	31	32	0.039	<b>0.397</b>	0.003	<b>0.122</b>
Hit or Miss	HCRC024	32	33	0.022	<b>0.802</b>	0.002	<b>0.186</b>
Hit or Miss	HCRC024	33	34	0.018	<b>0.813</b>	0.002	<b>0.184</b>
Hit or Miss	HCRC024	34	35	0.007	<b>1.117</b>	0.001	<b>0.234</b>
Hit or Miss	HCRC024	35	36	<b>0.097</b>	<b>0.233</b>	0.004	<b>0.146</b>
Hit or Miss	HCRC024	36	37	0.009	<b>0.178</b>	0.001	0.045
Hit or Miss	HCRC024	37	38	0.018	<b>0.103</b>	0.003	0.041
Hit or Miss	HCRC024	38	39	0.021	<b>0.113</b>	0.003	0.045
Hit or Miss	HCRC024	39	40	0.048	<b>0.108</b>	0.003	<b>0.072</b>
Hit or Miss	HCRC024	40	41	0.015	<b>0.105</b>	0.003	0.038

Appendix 1 Drill Hole Assays

Prospect	Hole#	From	To	WO <sub>3</sub> %	Cu%	Mo%	WO <sub>3</sub> Eqv%
Hit or Miss	HCRC024	41	42	0.028	0.079	0.003	0.045
Hit or Miss	HCRC024	42	43	0.012	0.152	0.001	0.043
Hit or Miss	HCRC024	43	44	0.039	0.050	0.004	0.051
Hit or Miss	HCRC024	44	45	0.028	0.051	0.001	0.039
Hit or Miss	HCRC024	45	46	0.028	0.149	0.006	0.061
Hit or Miss	HCRC024	46	47	0.022	0.046	0.004	0.033
Hit or Miss	HCRC024	47	48	0.021	0.022	0.003	0.028
Hit or Miss	HCRC024	48	49	0.162	0.035	0.005	0.172
Hit or Miss	HCRC024	49	50	0.105	0.068	0.005	0.121
Hit or Miss	HCRC024	50	51	0.021	0.017	0.004	0.027
Hit or Miss	HCRC024	51	52	0.008	0.009	0.005	0.013
Hit or Miss	HCRC024	52	53	0.009	0.025	0.002	0.015
Hit or Miss	HCRC024	53	54	0.010	0.028	0.001	0.016
Hit or Miss	HCRC024	54	55	0.016	0.047	0.002	0.027
Hit or Miss	HCRC024	55	56	0.016	0.051	0.002	0.027
Hit or Miss	HCRC024	56	57	0.012	0.052	0.001	0.023
Hit or Miss	HCRC024	57	58	0.014	0.062	0.001	0.028
Hit or Miss	HCRC024	58	59	0.014	0.046	0.001	0.024
Hit or Miss	HCRC024	59	60	0.022	0.074	0.001	0.038
Hit or Miss	HCRC024	60	61	0.021	0.041	0.002	0.030
Hit or Miss	HCRC024	61	62	0.017	0.040	0.001	0.025
Hit or Miss	HCRC024	62	63	0.014	0.032	0.001	0.020
Hit or Miss	HCRC024	63	64	0.014	0.033	0.001	0.021
Hit or Miss	HCRC024	64	65	0.008	0.025	0.002	0.014
Hit or Miss	HCRC024	65	66	0.033	0.052	0.002	0.045
Hit or Miss	HCRC024	66	67	0.009	0.045	0.002	0.019
Hit or Miss	HCRC024	67	68	0.017	0.024	0.001	0.022
Hit or Miss	HCRC024	68	69	0.013	0.324	0.001	0.079
Hit or Miss	HCRC024	69	70	0.008	0.240	0.001	0.057
Hit or Miss	HCRC024	70	71	0.015	0.667	0.001	0.150
Hit or Miss	HCRC024	71	72	0.005	0.123	0.000	0.030
Hit or Miss	HCRC024	72	73	0.004	0.302	0.000	0.066
Hit or Miss	HCRC024	73	74	0.003	0.238	0.001	0.051
Hit or Miss	HCRC024	74	75	0.002	0.224	0.000	0.047
Hit or Miss	HCRC024	75	76	0.002	0.051	0.001	0.013
Hit or Miss	HCRC024	76	77	0.002	0.050	0.001	0.013
Hit or Miss	HCRC024	77	78	0.007	0.022	0.001	0.012
Hit or Miss	HCRC024	78	79	0.006	0.016	0.002	0.010
Hit or Miss	HCRC024	79	80	0.024	0.469	0.003	0.121
Hit or Miss	HCRC024	80	81	0.030	0.918	0.008	0.221
Hit or Miss	HCRC024	81	82	0.026	0.125	0.002	0.052
Hit or Miss	HCRC024	82	83	0.012	0.209	0.002	0.056
Hit or Miss	HCRC024	83	84	0.008	0.072	0.001	0.023
Hit or Miss	HCRC024	84	85	0.011	0.014	0.002	0.016
Hit or Miss	HCRC024	85	86	0.180	0.133	0.015	0.215
Hit or Miss	HCRC024	86	87	0.107	0.890	0.004	0.290
Hit or Miss	HCRC024	87	88	0.406	0.095	0.003	0.427
Hit or Miss	HCRC024	88	89	0.032	0.545	0.053	0.173
Hit or Miss	HCRC024	89	90	0.065	0.396	0.007	0.150

Appendix 1 Drill Hole Assays

Prospect	Hole#	From	To	WO <sub>3</sub> %	Cu%	Mo%	WO <sub>3</sub> Eqv%
Hit or Miss	HCRC024	90	91	0.019	0.266	0.017	0.083
Hit or Miss	HCRC024	91	92	0.011	0.049	0.004	0.023
Hit or Miss	HCRC024	92	93	0.013	0.108	0.014	0.043
Hit or Miss	HCRC024	93	94	0.022	0.095	0.025	0.055
Hit or Miss	HCRC024	94	95	0.011	0.005	0.052	0.042
Hit or Miss	HCRC024	95	96	0.005	0.000	0.007	0.009
Hit or Miss	HCRC024	96	97	0.070	0.004	0.005	0.073
Hit or Miss	HCRC024	97	98	0.086	0.003	0.037	0.108
Hit or Miss	HCRC024	98	99	0.010	0.002	0.003	0.012
Hit or Miss	HCRC024	99	100	1.231	0.003	0.010	1.238
Hit or Miss	HCRC024	100	101	0.036	0.000	0.002	0.037
Hit or Miss	HCRC024	101	102	0.062	0.038	0.001	0.070
Hit or Miss	HCRC025	0	1	0.094	0.029	0.002	0.101
Hit or Miss	HCRC025	1	2	0.036	0.288	0.004	0.097
Hit or Miss	HCRC025	2	3	0.043	0.350	0.003	0.115
Hit or Miss	HCRC025	3	4	0.017	0.086	0.001	0.035
Hit or Miss	HCRC025	4	5	0.012	0.095	0.001	0.032
Hit or Miss	HCRC025	5	6	0.031	0.112	0.002	0.055
Hit or Miss	HCRC025	6	7	0.037	0.108	0.002	0.060
Hit or Miss	HCRC025	7	8	0.027	0.108	0.001	0.049
Hit or Miss	HCRC025	8	9	1.342	0.112	0.010	1.371
Hit or Miss	HCRC025	9	10	0.431	0.246	0.008	0.485
Hit or Miss	HCRC025	10	11	0.076	0.324	0.003	0.143
Hit or Miss	HCRC025	11	12	0.090	0.126	0.003	0.117
Hit or Miss	HCRC025	12	13	0.050	0.695	0.001	0.192
Hit or Miss	HCRC025	13	14	0.028	0.308	0.001	0.091
Hit or Miss	HCRC025	14	15	0.017	0.523	0.001	0.124
Hit or Miss	HCRC025	15	16	0.027	1.329	0.002	0.298
Hit or Miss	HCRC025	16	17	0.185	0.396	0.001	0.267
Hit or Miss	HCRC025	17	18	0.033	0.377	0.001	0.110
Hit or Miss	HCRC025	18	19	0.030	0.252	0.002	0.082
Hit or Miss	HCRC025	19	20	0.018	0.409	0.001	0.101
Hit or Miss	HCRC025	20	21	0.021	0.227	0.001	0.068
Hit or Miss	HCRC025	21	22	0.020	0.171	0.001	0.055
Hit or Miss	HCRC025	22	23	0.012	0.131	0.001	0.039
Hit or Miss	HCRC025	23	24	0.006	0.062	0.000	0.019
Hit or Miss	HCRC025	24	25	0.015	0.067	0.001	0.029
Hit or Miss	HCRC025	25	26	0.010	0.154	0.000	0.041
Hit or Miss	HCRC025	26	27	0.006	0.101	0.001	0.027
Hit or Miss	HCRC025	27	28	0.017	0.115	0.001	0.040
Hit or Miss	HCRC025	28	29	0.018	0.101	0.001	0.039
Hit or Miss	HCRC025	29	30	0.008	0.069	0.001	0.022
Hit or Miss	HCRC025	30	31	0.005	0.049	0.000	0.015
Hit or Miss	HCRC025	31	32	0.003	0.040	0.000	0.012
Hit or Miss	HCRC025	32	33	0.029	0.137	0.001	0.057
Hit or Miss	HCRC025	33	34	0.022	0.088	0.001	0.040
Hit or Miss	HCRC025	34	35	0.003	0.044	0.000	0.013
Hit or Miss	HCRC025	35	36	0.009	0.041	0.001	0.018
Hit or Miss	HCRC025	36	37	0.014	0.063	0.001	0.027

Appendix 1 Drill Hole Assays

Prospect	Hole#	From	To	WO <sub>3</sub> %	Cu%	Mo%	WO <sub>3</sub> Eqv%
Hit or Miss	HCRC025	37	38	0.008	0.033	0.000	0.015
Hit or Miss	HCRC025	38	39	0.011	0.058	0.000	0.023
Hit or Miss	HCRC025	39	40	0.028	0.149	0.001	0.059
Hit or Miss	HCRC025	40	41	0.292	0.246	0.002	0.343
Hit or Miss	HCRC025	41	42	0.075	0.054	0.001	0.086
Hit or Miss	HCRC025	42	43	0.045	0.181	0.001	0.082
Hit or Miss	HCRC025	43	44	0.038	0.133	0.001	0.066
Hit or Miss	HCRC025	44	45	0.015	0.155	0.001	0.047
Hit or Miss	HCRC025	45	46	0.029	0.063	0.001	0.042
Hit or Miss	HCRC025	46	47	0.016	0.058	0.001	0.028
Hit or Miss	HCRC025	47	48	0.417	0.022	0.006	0.425
Hit or Miss	HCRC025	48	49	0.033	0.018	0.001	0.037
Hit or Miss	HCRC025	49	50	0.017	0.016	0.001	0.020
Hit or Miss	HCRC025	50	51	0.026	0.033	0.001	0.033
Hit or Miss	HCRC025	51	52	0.046	0.061	0.001	0.059
Hit or Miss	HCRC025	52	53	0.034	0.022	0.001	0.039
Hit or Miss	HCRC025	53	54	0.027	0.017	0.001	0.031
Hit or Miss	HCRC025	54	55	0.024	0.033	0.001	0.032
Hit or Miss	HCRC025	55	56	0.028	0.300	0.001	0.089
Hit or Miss	HCRC025	56	57	0.018	1.871	0.001	0.399
Hit or Miss	HCRC025	57	58	0.016	1.713	0.002	0.365
Hit or Miss	HCRC025	58	59	0.015	0.635	0.002	0.145
Hit or Miss	HCRC025	59	60	0.019	0.392	0.002	0.100
Hit or Miss	HCRC025	60	61	0.207	0.840	0.097	0.433
Hit or Miss	HCRC025	61	62	0.088	0.513	0.006	0.195
Hit or Miss	HCRC025	62	63	0.107	1.630	0.002	0.439
Hit or Miss	HCRC025	63	64	0.025	0.712	0.001	0.170
Hit or Miss	HCRC025	64	65	0.174	1.574	0.001	0.494
Hit or Miss	HCRC025	65	66	0.221	0.117	0.001	0.245
Hit or Miss	HCRC025	66	67	0.036	0.341	0.002	0.106
Hit or Miss	HCRC025	67	68	0.037	0.782	0.002	0.197
Hit or Miss	HCRC025	68	69	0.026	0.065	0.001	0.040
Hit or Miss	HCRC025	69	70	0.068	0.369	0.001	0.144
Hit or Miss	HCRC025	70	71	0.018	1.100	0.003	0.243
Hit or Miss	HCRC025	71	72	0.264	0.058	0.002	0.277
Hit or Miss	HCRC025	72	73	0.021	0.958	0.001	0.216
Hit or Miss	HCRC025	73	74	0.012	0.141	0.001	0.041
Hit or Miss	HCRC025	74	75	0.022	0.053	0.001	0.033
Hit or Miss	HCRC025	75	76	0.030	0.009	0.002	0.032
Hit or Miss	HCRC025	76	77	0.017	0.015	0.001	0.020
Hit or Miss	HCRC025	77	78	0.012	0.010	0.001	0.014
Hit or Miss	HCRC025	78	79	0.102	0.387	0.002	0.181
Hit or Miss	HCRC025	79	80	0.042	0.077	0.001	0.058
Hit or Miss	HCRC025	80	81	0.077	0.084	0.002	0.095
Hit or Miss	HCRC025	81	82	0.010	0.043	0.004	0.021
Hit or Miss	HCRC025	82	83	0.020	0.011	0.002	0.023
Hit or Miss	HCRC025	83	84	0.006	0.003	0.001	0.007
Hit or Miss	HCRC025	84	85	0.007	0.005	0.001	0.008
Hit or Miss	HCRC025	85	86	0.008	0.005	0.001	0.010



Appendix 1 Drill Hole Assays

Prospect	Hole#	From	To	WO <sub>3</sub> %	Cu%	Mo%	WO <sub>3</sub> Eqv%
Hit or Miss	HCRC025	86	87	0.005	0.007	0.001	0.007
Hit or Miss	HCRC025	87	88	0.005	0.006	0.001	0.007
Hit or Miss	HCRC025	88	89	0.006	0.006	0.001	0.008
Hit or Miss	HCRC025	89	90	0.007	0.006	0.003	0.010
Hit or Miss	HCRC025	90	91	0.015	0.008	0.001	0.017
Hit or Miss	HCRC025	91	92	0.005	0.003	0.003	0.008
Hit or Miss	HCRC025	92	93	0.007	0.005	0.001	0.009
Hit or Miss	HCRC025	93	94	0.007	0.006	0.001	0.009
Hit or Miss	HCRC025	94	95	0.005	0.009	0.001	0.008
Hit or Miss	HCRC025	95	96	0.006	0.013	0.001	0.009
Hit or Miss	HCRC025	96	97	0.018	0.043	0.001	0.027
Hit or Miss	HCRC025	97	98	0.007	0.016	0.001	0.010
Hit or Miss	HCRC025	98	99	0.009	0.028	0.001	0.015
Hit or Miss	HCRC025	99	100	0.008	0.012	0.001	0.010
Hit or Miss	HCRC025	100	101	0.009	0.015	0.001	0.012
Hit or Miss	HCRC025	101	102	0.010	0.011	0.001	0.013
Hit or Miss	HCRC025	102	103	0.013	0.020	0.001	0.017
Hit or Miss	HCRC025	103	104	0.012	0.024	0.001	0.017
Hit or Miss	HCRC025	104	105	0.011	0.022	0.001	0.016
Hit or Miss	HCRC025	105	106	0.017	0.038	0.001	0.025
Hit or Miss	HCRC025	106	107	0.018	0.042	0.001	0.027
Hit or Miss	HCRC025	107	108	0.011	0.049	0.001	0.022
Hit or Miss	HCRC025	108	109	0.011	0.068	0.001	0.026
Hit or Miss	HCRC025	109	110	0.014	0.033	0.008	0.025
Hit or Miss	HCRC025	110	111	0.008	0.015	0.001	0.012
Hit or Miss	HCRC025	111	112	0.013	0.011	0.001	0.016
Hit or Miss	HCRC025	112	113	0.008	0.022	0.001	0.013
Hit or Miss	HCRC025	113	114	0.004	0.008	0.001	0.006
Hit or Miss	HCRC025	114	115	0.010	0.029	0.001	0.017
Hit or Miss	HCRC025	115	116	0.015	0.025	0.002	0.022
Hit or Miss	HCRC025	116	117	0.010	0.006	0.001	0.012
Hit or Miss	HCRC025	117	118	0.006	0.007	0.001	0.008
Hit or Miss	HCRC025	118	119	0.011	0.028	0.001	0.017
Hit or Miss	HCRC025	119	120	0.021	0.016	0.003	0.025
Hit or Miss	HCRC025	120	121	0.015	0.029	0.001	0.021
Hit or Miss	HCRC025	121	122	0.014	0.027	0.001	0.020
Hit or Miss	HCRC025	122	123	0.008	0.023	0.001	0.013
Hit or Miss	HCRC025	123	124	0.006	0.006	0.001	0.007
Hit or Miss	HCRC025	124	125	0.005	0.008	0.001	0.007
Hit or Miss	HCRC025	125	126	0.007	0.014	0.000	0.010
Hit or Miss	HCRC025	126	127	0.010	0.025	0.001	0.015
Hit or Miss	HCRC025	127	128	0.009	0.013	0.000	0.012
Hit or Miss	HCRC025	128	129	0.004	0.004	0.001	0.005
Hit or Miss	HCRC025	129	130	0.005	0.005	0.001	0.006
Hit or Miss	HCRC025	130	131	0.005	0.003	0.001	0.006
Hit or Miss	HCRC025	131	132	0.003	0.003	0.000	0.003
Hit or Miss	HCRC025	132	133	0.004	0.007	0.001	0.006
Hit or Miss	HCRC025	133	134	0.003	0.005	0.002	0.005
Hit or Miss	HCRC025	134	135	0.005	0.011	0.000	0.007

Appendix 1 Drill Hole Assays

Prospect	Hole#	From	To	WO <sub>3</sub> %	Cu%	Mo%	WO <sub>3</sub> Eqv%
Hit or Miss	HCRC025	135	136	0.006	0.008	0.001	0.008
Hit or Miss	HCRC025	136	137	0.005	0.014	0.001	0.008
Hit or Miss	HCRC025	137	138	0.009	0.024	0.000	0.014
Hit or Miss	HCRC025	138	139	0.014	0.026	0.000	0.020
Hit or Miss	HCRC025	139	140	0.012	0.027	0.000	0.017
Hit or Miss	HCRC025	140	141	0.006	0.026	0.000	0.011
Hit or Miss	HCRC025	141	142	0.006	0.013	0.001	0.009
Hit or Miss	HCRC025	142	143	0.006	0.008	0.001	0.008
Hit or Miss	HCRC025	143	144	0.012	0.005	0.001	0.013
Hit or Miss	HCRC028	0	1	0.098	0.015	0.003	0.103
Hit or Miss	HCRC028	1	2	0.037	0.034	0.001	0.044
Hit or Miss	HCRC028	2	3	0.052	0.035	0.001	0.060
Hit or Miss	HCRC028	3	4	0.038	0.028	0.002	0.045
Hit or Miss	HCRC028	4	5	0.083	0.048	0.011	0.100
Hit or Miss	HCRC028	5	6	0.060	0.044	0.006	0.072
Hit or Miss	HCRC028	6	7	0.056	0.036	0.003	0.065
Hit or Miss	HCRC028	7	8	0.112	0.027	0.003	0.119
Hit or Miss	HCRC028	8	9	0.071	0.032	0.003	0.079
Hit or Miss	HCRC028	9	10	0.053	0.023	0.002	0.058
Hit or Miss	HCRC028	10	11	0.046	0.020	0.002	0.051
Hit or Miss	HCRC028	11	12	0.090	0.051	0.005	0.103
Hit or Miss	HCRC028	12	13	0.053	0.030	0.002	0.059
Hit or Miss	HCRC028	13	14	0.036	0.027	0.001	0.042
Hit or Miss	HCRC028	14	15	0.046	0.025	0.002	0.053
Hit or Miss	HCRC028	15	16	0.041	0.025	0.002	0.047
Hit or Miss	HCRC028	16	17	0.055	0.023	0.002	0.062
Hit or Miss	HCRC028	17	18	0.044	0.020	0.002	0.049
Hit or Miss	HCRC028	18	19	0.052	0.030	0.002	0.059
Hit or Miss	HCRC028	19	20	0.070	0.020	0.002	0.075
Hit or Miss	HCRC028	20	21	0.114	0.020	0.004	0.120
Hit or Miss	HCRC028	21	22	0.075	0.017	0.002	0.079
Hit or Miss	HCRC028	22	23	0.131	0.027	0.004	0.138
Hit or Miss	HCRC028	23	24	0.083	0.017	0.004	0.089
Hit or Miss	HCRC028	24	25	0.047	0.008	0.002	0.049
Hit or Miss	HCRC028	25	26	0.046	0.011	0.003	0.050
Hit or Miss	HCRC028	26	27	0.038	0.014	0.002	0.042
Hit or Miss	HCRC028	27	28	0.049	0.014	0.003	0.054
Hit or Miss	HCRC028	28	29	0.046	0.015	0.003	0.051
Hit or Miss	HCRC028	29	30	0.225	0.044	0.005	0.237
Hit or Miss	HCRC028	30	31	0.116	0.050	0.005	0.129
Hit or Miss	HCRC028	31	32	0.097	0.069	0.004	0.113
Hit or Miss	HCRC028	32	33	0.052	0.053	0.002	0.064
Hit or Miss	HCRC028	33	34	0.028	0.059	0.002	0.041
Hit or Miss	HCRC028	34	35	0.019	0.059	0.001	0.031
Hit or Miss	HCRC028	35	36	0.022	0.052	0.002	0.034
Hit or Miss	HCRC028	36	37	0.049	0.054	0.003	0.062
Hit or Miss	HCRC028	37	38	0.060	0.061	0.004	0.074
Hit or Miss	HCRC028	38	39	0.040	0.388	0.008	0.124
Hit or Miss	HCRC028	39	40	0.116	0.167	0.016	0.159

Appendix 1 Drill Hole Assays

Prospect	Hole#	From	To	WO <sub>3</sub> %	Cu%	Mo%	WO <sub>3</sub> Eqv%
Hit or Miss	HCRC028	40	41	0.129	0.102	0.013	0.157
Hit or Miss	HCRC028	41	42	0.213	0.315	0.009	0.282
Hit or Miss	HCRC028	42	43	0.160	0.417	0.009	0.250
Hit or Miss	HCRC028	43	44	0.074	0.470	0.006	0.173
Hit or Miss	HCRC028	44	45	0.040	1.337	0.007	0.316
Hit or Miss	HCRC028	45	46	0.080	0.460	0.009	0.178
Hit or Miss	HCRC028	46	47	0.218	0.139	0.012	0.253
Hit or Miss	HCRC028	47	48	0.068	0.211	0.007	0.115
Hit or Miss	HCRC028	48	49	0.038	0.159	0.005	0.073
Hit or Miss	HCRC028	49	50	0.041	0.096	0.005	0.063
Hit or Miss	HCRC028	50	51	0.041	0.127	0.004	0.069
Hit or Miss	HCRC028	51	52	0.407	0.403	0.004	0.491
Hit or Miss	HCRC028	52	53	0.063	1.326	0.005	0.335
Hit or Miss	HCRC028	53	54	0.064	1.960	0.011	0.468
Hit or Miss	HCRC028	54	55	0.633	1.870	0.011	1.019
Hit or Miss	HCRC028	55	56	0.081	0.326	0.005	0.150
Hit or Miss	HCRC028	56	57	0.064	0.102	0.005	0.087
Hit or Miss	HCRC028	57	58	0.043	0.059	0.009	0.060
Hit or Miss	HCRC028	58	59	0.022	0.024	0.001	0.027
Hit or Miss	HCRC028	59	60	0.020	0.081	0.001	0.037
Hit or Miss	HCRC028	60	61	0.060	0.361	0.007	0.137
Hit or Miss	HCRC028	61	62	0.961	0.231	0.101	1.066
Hit or Miss	HCRC028	62	63	0.119	0.613	0.006	0.247
Hit or Miss	HCRC028	63	64	0.455	0.171	0.011	0.496
Hit or Miss	HCRC028	64	65	0.060	0.103	0.003	0.083
Hit or Miss	HCRC028	65	66	0.024	0.106	0.002	0.046
Hit or Miss	HCRC028	66	67	0.018	0.043	0.001	0.028
Hit or Miss	HCRC028	67	68	0.013	0.020	0.002	0.018
Hit or Miss	HCRC028	68	69	0.034	0.009	0.002	0.037
Hit or Miss	HCRC028	69	70	0.015	0.010	0.015	0.026
Hit or Miss	HCRC028	70	71	0.049	0.020	0.022	0.066
Hit or Miss	HCRC028	71	72	0.059	0.392	0.060	0.173
Hit or Miss	HCRC028	72	73	0.388	0.567	0.010	0.508
Hit or Miss	HCRC028	73	74	0.198	0.202	0.011	0.245
Hit or Miss	HCRC028	74	75	0.021	0.326	0.005	0.090
Hit or Miss	HCRC028	75	76	0.326	0.072	0.334	0.533
Hit or Miss	HCRC028	76	77	0.392	0.153	0.567	0.749
Hit or Miss	HCRC028	77	78	0.008	0.122	0.005	0.035
Hit or Miss	HCRC028	78	79	0.447	0.047	0.108	0.519
Hit or Miss	HCRC028	79	80	0.017	0.030	0.002	0.024
Hit or Miss	HCRC028	80	81	0.059	0.054	0.007	0.074
Hit or Miss	HCRC028	81	82	0.008	0.004	0.004	0.011
Hit or Miss	HCRC028	82	83	0.021	0.073	0.002	0.037
Hit or Miss	HCRC028	83	84	0.012	0.030	0.002	0.019
Hit or Miss	HCRC028	84	85	0.023	0.056	0.002	0.036
Hit or Miss	HCRC028	85	86	0.008	0.054	0.002	0.021
Hit or Miss	HCRC028	86	87	0.006	0.009	0.003	0.010
Hit or Miss	HCRC028	87	88	0.521	0.055	0.068	0.571
Hit or Miss	HCRC028	88	89	0.014	0.019	0.022	0.031

Appendix 1 Drill Hole Assays

<b>Prospect</b>	<b>Hole#</b>	<b>From</b>	<b>To</b>	<b>WO<sub>3</sub>%</b>	<b>Cu%</b>	<b>Mo%</b>	<b>WO<sub>3</sub> Eqv%</b>
Hit or Miss	HCRC028	89	90	0.022	0.035	0.020	0.040
Hit or Miss	HCRC028	90	91	0.041	<b>0.269</b>	0.003	<b>0.098</b>
Hit or Miss	HCRC028	91	92	0.032	<b>0.288</b>	0.001	<b>0.091</b>
Hit or Miss	HCRC028	92	93	0.006	<b>0.207</b>	0.002	0.049
Hit or Miss	HCRC028	93	94	<b>0.068</b>	<b>0.290</b>	0.002	<b>0.128</b>
Hit or Miss	HCRC028	94	95	0.019	<b>0.187</b>	<b>0.069</b>	<b>0.097</b>
Hit or Miss	HCRC028	95	96	0.029	<b>0.380</b>	0.006	<b>0.110</b>
Hit or Miss	HCRC028	96	97	<b>0.063</b>	<b>0.364</b>	0.009	<b>0.142</b>
Hit or Miss	HCRC028	97	98	0.008	<b>0.100</b>	0.003	0.030
Hit or Miss	HCRC028	98	99	<b>0.218</b>	<b>0.061</b>	0.038	<b>0.252</b>
Hit or Miss	HCRC028	99	100	<b>17.518</b>	<b>0.128</b>	<b>0.298</b>	<b>17.716</b>
Hit or Miss	HCRC028	100	101	<b>0.270</b>	<b>0.066</b>	0.009	<b>0.289</b>
Hit or Miss	HCRC028	101	102	<b>0.093</b>	<b>0.082</b>	0.007	<b>0.114</b>

**Appendix 2**  
**JORC 2012 Table 1**





JORC 2012 TABLE 1

Section 1: Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	<p>The Black Diamond, Bonanza, Green Diamond, Hit or Miss, Kangaroo, Pioneer, Silver Granite, and Treasure prospect areas at the Hatches Creek project were sampled using Reverse Circulation (“RC”) drilling. A total of 33 holes for an aggregate of 3388m were completed.</p> <p>At this stage assay results from only 5 RC holes completed at Hit or Miss prospect are being reported on</p>
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used</i>	<p>The drill holes were located to intersect the mineralisation at representative points to help with the overall understanding of the geology and distribution of the mineralisation.</p> <p>All the sample recoveries were visually estimated and logged as they were collected and all the samples were consistently logged as approximately 100%.</p> <p>All the drill samples as well as QAQC samples including duplicates and Certified Standards were submitted to an independent, ISO certified laboratory for chemical analysis.</p> <p>No measurement tools or systems were used that required calibration.</p>
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where ‘industry standard’ work has been done this would be relatively simple (e.g. ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information</i>	<p>Samples were collected at 1m intervals using cyclone and passed through a cone splitter. Duplicate (A and B sample) sub samples were collected of approximately 2 to 4kg in pre-numbered and barcoded calico sample bags and the residue stored in a plastic bag. The “A” calico bag sample was submitted to Intertek Genalysis Laboratory in Alice Springs where the following was carried out;</p> <ul style="list-style-type: none"> <li>• Dried and pulverized</li> <li>• WO<sub>3</sub> (2ppm) , Al<sub>2</sub>O<sub>3</sub> (0.02%), As (20ppm), Bi (0.1ppm), CaO (0.2%), Cu (20ppm), Fe (0.01%), MgO (0.02%), MnO (40ppm), Mo (1ppm), S (0.05%) ,Sb (0.5ppm), SiO<sub>2</sub> (0.3%), Sn (0.01%), and TiO<sub>2</sub> (0.02%) were all analysed using the Intertek Genalysis sodium peroxide fusion zirconium crucible followed by ICP technique with detection limits as listed with each analyte.</li> </ul>
<b>Drilling techniques</b>	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	A total of 33 RC holes for an aggregate of 3388m was completed at depths ranging from 11 to 180m, averaging 103m. All of the drilling was undertaken using a 146mm face sampling RC hammer

Criteria	JORC Code explanation	Commentary
<b>Drill sample recovery</b>	<i>Method of recording and assessing core and chip sample recoveries and results assessed</i>	The sample recovery was visually assessed and recorded on drill logs and is considered to be acceptable.
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples</i>	The samples were visually checked for recovery, moisture and contamination. A cyclone and cone splitter were utilised to provide a representative sample and were regularly cleaned. The drilling contractor blew out the hole at the beginning of each rod to remove any water.
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	The ground conditions were good and the drilling returned consistent sized dry samples and the possibility of sample bias through selective recoveries is considered negligible.
<b>Logging</b>	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	All samples were geologically logged with lithology and mineralisation recorded. This logging was of sufficient detail to support the findings of this report and, after further drilling is completed, included in later Mineral Resource estimation.
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	The drill sample logging was qualitative.
	<i>The total length and percentage of the relevant intersections logged</i>	All the drill samples were logged.
<b>Sub-sampling techniques and sample preparation</b>	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	This section is not applicable as there were no core samples collected.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	The RC drilling chip samples were collected using a cyclone and then duplicate sub samples of 2kg to 4kg in size collected using a cone splitter attached to the cyclone. All samples were dry.
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	Samples were submitted to Intertek Genalysis in Alice Springs where the following sample preparation procedures were carried out; <ul style="list-style-type: none"> <li>• The sample was dried and crushed</li> <li>• Samples in excess of 3kg are riffle split</li> <li>• The crushed sample is pulverized</li> </ul> These sample preparation procedures followed by the laboratory meet industry standards and are appropriate for the sample type and mineralisation being analysed.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	Certified Standards and duplicate samples were routinely inserted into the sample sequences submitted for chemical analysis according to GWR Group Limited ("GWR") QAQC procedures. Results from the QAQC were found to be acceptable. Intertek Genalysis also carried out internal QAQC as per their operating procedures

Criteria	JORC Code explanation	Commentary
	<p><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></p>	<p>Field duplicates of the drilling samples were routinely collected and these were all found to agree within acceptable limits with the original samples.</p>
	<p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<p>The sample size is considered appropriate to the grain size of the material being sampled.</p>
<p><b>Quality of assay data and laboratory tests</b></p>	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p>	<p>Sodium Peroxide Fusion has proven to be a very accurate analytical technique for samples in which the elements of interest are hosted in minerals that may resist acid digestions. ICP is utilised for assaying, since it provides good accuracy and precision; it is suitable for analysis across appropriate grade ranges.</p> <p>The assaying techniques used are total analyses.</p>
	<p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p>	<p>Since this equipment was not used, this section is not applicable.</p>
	<p><i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></p>	<p>Certified Standards and duplicate samples were routinely inserted into the sample sequences submitted for chemical analysis according to GWR Group Limited ("GWR") QAQC procedures. Results from the QAQC indicate that the assays met acceptable levels of accuracy without significant bias. Intertek Genalysis also carried out internal QAQC as per their operating procedures.</p> <p>No blanks were used for QAQC checking. The risk of contamination during sample preparation was considered minimal because of the mineralogy of the samples being tested.</p> <p>At this early stage of the exploration program no external laboratory checks have been undertaken.</p>
<p><b>Verification of sampling and assaying</b></p>	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p> <p><i>The use of twinned holes.</i></p>	<p>Brian Varndell of Al Maynard and Associates, who are consultants to GWR, has checked and verified the data pertaining to the significant intercepts. Final check will be undertaken once all results are in.</p> <p>At this early stage of the exploration program no twin holes have been drilled.</p>

Criteria	JORC Code explanation	Commentary
	<p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p> <hr/> <p><i>Discuss any adjustment to assay data.</i></p>	<p>All field data is recorded on log sheets as per GWR operating procedures. Drill data is entered into a digital database and is also stored in hard copy in Perth office. The digital data was checked against the field logs by the geologist after the data entry was completed and also checked visually on cross sections.</p> <hr/> <p>No adjustments to the assay data were made.</p>
<p><b>Location of data points</b></p>	<p><i>Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></p> <hr/> <p><i>Specification of the grid system used.</i></p> <hr/> <p><i>Quality and adequacy of topographic control.</i></p>	<p>All 33 drill holes have collars surveyed by Southern Cross Surveys Pty Ltd using GNSS (mmGPS) with manufacturers Specifications of +/- 10mm North &amp; East and +/- 15mm RL</p> <p>All holes were down hole surveyed by Wireline Services Group using a Surface Reference MEMS gyroscope.</p> <hr/> <p>The grid system is MGA GDA94 Zone 53.</p> <hr/> <p>High resolution aerial photogrammetry was collected using an unmanned aerial vehicle (UAV) survey undertaken in August 2015 with an accuracy of +/-40mm in all 3 dimensions.</p>
<p><b>Data spacing and distribution</b></p>	<p><i>Data spacing for reporting of Exploration Results.</i></p> <hr/> <p><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></p> <hr/> <p><i>Whether sample compositing has been applied.</i></p>	<p>The drilling is of a first pass nature to test the overall geology and indicative style and extent of the mineralisation only.</p> <hr/> <p>No resource estimation was undertaken using the drilling data so this section is not applicable</p> <hr/> <p>Only 1m RC drill samples were collected and no sample compositing was undertaken.</p>
<p><b>Orientation of data in relation to geological structure</b></p>	<p><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></p> <hr/> <p><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></p>	<p>The drilling was designed to intersect mineralisation approximately perpendicular to the mineralisation and not biased towards any special grade areas. However since the orientation of the mineralisation has not been determined accurately at this early stage, the intersection widths may be appreciably longer than the true width of the mineralisation intersected and some mineralised structures intersected at sub-optimal angles.</p> <hr/> <p>Since the drilling to date has been exploratory and not at a sufficient density to properly determine the orientation and grade of the mineralisation, it cannot be determined at this early stage if the orientation of the drilling has introduced a sampling bias. But the knowledge of the mineralisation gained so far from surface mapping and drilling indicates that the drilling has been properly oriented to test the mineralisation without undue bias.</p>

Criteria	JORC Code explanation	Commentary
<b>Sample security</b>	<i>The measures taken to ensure sample security.</i>	Samples were collected in calico sample bags, then placed in a polyweave bag and the bag sealed with a cable tie. The individual bags were then placed in a Bulka Bag and this bag was sealed with rope. The bulka bags were transported by trucking contractors to Intertek Genalysis in Alice Springs.
<b>Audits or reviews</b>	<i>The results of any audits or reviews of sampling techniques and data.</i>	<p>Since the exploration program is only at an early stage there have been no audits or reviews of the sampling techniques. It is believed by GWR that the sampling procedures and techniques followed meet current international standards of quality.</p> <p>Independent geological consultants, Al Maynard &amp; Associates, will audit the drilling data once all results are in.</p>



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Section 2: REPORTING OF EXPLORATION RESULTS

Criteria	JORC Code explanation	Commentary
<p><b>Mineral tenement and land tenure status</b></p>	<p>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</p> <hr/> <p>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</p>	<p>The Hatches Creek project is located in the Northern Territory of Australia upon EL22912 and EL23463 covering a total area of approximately 31.8 km<sup>2</sup></p> <p>The registered holder of the tenements is NT Tungsten Pty Ltd, which is a 100% owned subsidiary of GWR Group Limited.</p> <p>The tenements are located upon Aboriginal Freehold Land, which is owned by the Anurrete Aboriginal Trust and administered by the Central Land Council (CLC), with whom a Deed of Exploration has been executed</p> <p>NT Tungsten holds a 100% interest in the tenements and a 1.5% net smelter royalty is payable to Davenport Resources Limited.</p> <hr/> <p>The tenements are in good standing.</p>
<p><b>Exploration done by other parties</b></p>	<p>Acknowledgment and appraisal of exploration by other parties.</p>	<p>Previous mining activities up to 1960 are well documented and are summarised in Bulletin No 6 "The Geology and Mineral Resources of the Hatches Creek Wolfram Field, Northern Territory", G. R Ryan 1961.</p> <p>Between 2008 and 2015 the ground was held by numerous companies associated with Davenport Resources Limited and Arunta Resources Limited. Their activities focused on sampling and mapping of the historical mine workings.</p>
<p><b>Geology</b></p>	<p>Deposit type, geological setting and style of mineralisation.</p>	<p>Tungsten mineralisation at Hatches Creek is associated with quartz veins in shear zones within a variety of Proterozoic host rocks forming part of the Davenport Province. Wolframite and Scheelite are the dominant tungsten minerals present</p>

Criteria	JORC Code explanation	Commentary
<b>Drill hole Information</b>	<p>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</p> <ul style="list-style-type: none"> <li>• easting and northing of the drill hole collar</li> <li>• elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>• dip and azimuth of the hole</li> <li>• down hole length and interception depth</li> <li>• hole length.</li> </ul>	<p>All relevant data for GWR’s RC drilling is summarised in Table 1 in the body of the report and all assay data in Appendix 1</p>
<b>Data aggregation methods</b>	<p>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</p> <p>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</p>	<p><b>Significant Intercept</b>  Significant WO<sub>3</sub> equivalent intersections are reported for all intervals greater than 1m at 0.1% WO<sub>3</sub> equivalent (“WO<sub>3</sub> Eqv”) or greater than 2m at 0.1% WO<sub>3</sub> Eqv with up to 2m of internal waste.</p> <p>All composited intercept assays were weighted by sample length.</p> <p>No upper cut-off grades were applied,</p> <p><b>Mineralised Zone</b>  A mineralised zone has been reported which encompass the significant intercepts within defined structures that do contain multiple mineralised structures as reported in Table 1 of the body of the report. In this instance an upper cut of 5% WO<sub>3</sub> was applied.</p> <p>All the drill samples are collected over consistent 1 m intervals and composited assays weighted by sample lengths.</p>

Criteria	JORC Code explanation	Commentary
	<p>The assumptions used for any reporting of metal equivalent values should be clearly stated.</p>	<p>A WO<sub>3</sub> metal equivalent (“WO<sub>3</sub> Eqv”) has been reported in Table 1 of the body of this report the following has been used in this calculation. It is the Company’s opinion that all the elements of the metals equivalent calculation have a reasonable potential to be recovered and sold.</p> <p><b>Commodity Prices</b>  As below and based upon approximate prices in \$US on 13<sup>th</sup> September 2017 and assume a 100% recovery  Cu price \$US 6,700 per tonne  Mo price \$US 19,000 per tonne  W price \$US 320 per MTU</p> <p><b>WO<sub>3</sub> Equivalent</b>  The WO<sub>3</sub> equivalent grade is calculated using the formula below;  <math>WO_3 \text{ Eqv} = ((W*320)+((Cu/100)*6,700)+((Mo/100)*19,000))/320</math>  Where:  W = WO<sub>3</sub> grade in %  Cu = Cu grade in %  Mo = Mo grade in %</p>
<p><b>Relationship between mineralisation widths and intercept lengths</b></p>	<p>These relationships are particularly important in the reporting of Exploration Results.  If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.  If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. ‘down hole length, true width not known’).</p>	<p>Based upon historical mine reports and surface observations; the geometry of the mineralisation is reasonably well understood. In most cases the drilling is close to perpendicular to the strike and as the mineralisation is steeply dipping, true widths of the mineralisation are considered to be greater than 60% of the intercept width. Plans and cross sections are provided in the body of the report that show the relationship between the drill holes and the mineralisation.</p>
<p><b>Diagrams</b></p>	<p>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</p>	<p>At this stage assay results for only 5 RC holes from a 33 hole program are available and no maps and sections have as yet been prepared</p>
<p><b>Balanced reporting</b></p>	<p>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</p>	<p>All drilling results are provided in Appendix 1 of the report.</p>

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<b>Other substantive exploration data</b>	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	<p>The area was the subject of detailed study by the Bureau of Mineral Resources and this was published in Bulletin No 6 (1961). The geology of all the areas drilled are described in detail in this report.</p> <p>GWR has undertaken significant metallurgical test work on representative mineralised samples with the results of these tests reported in previous ASX announcements.</p>
<b>Further work</b>	The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive	Further RC drilling and possibly diamond drilling is planned to follow up on the results described in this report and also to evaluate the remaining prospect areas not tested in the current program.