

ASX Announcement

Wiluna West Gold Project RC Drilling Commences at Golden Monarch, Eagle and Emu Prospects

Highlights

- **3,875 m eighty hole Reverse Circulation (“RC”) drilling program underway at the Wiluna West Gold Project**
- **Final Resource definition program at the Golden Monarch deposit**
- **Infill and extensional drilling at the Eagle and Emu deposits**
- **Assay results expected in early December 2018**
- **Mineral Resource estimate to be updated in January 2019**

Australian focussed explorer, GWR Group Limited (ASX: GWR) (“GWR” or “the Company”) is pleased to announce that RC drilling has commenced at the Wiluna West Gold Project in Western Australia. Eighty RC drill holes for a total of 3,875 metres are planned at the Golden Monarch, Eagle and Emu prospects.

Golden Monarch

Previous drilling at Golden Monarch has defined a JORC 2012 Mineral Resource estimate of 747,000 tonnes at 2.2 g/t Au for 52,500 oz Au using a 0.5 g/t lower cut off (refer to ASX announcement 31st October 2017). This includes an Indicated Resource of 474,000 tonnes at 2.4 g/t Au and an Inferred Resource of 273,000 tonnes at 1.8 g/t Au (Table 1).

The planned program has been designed to increase confidence in the current Resource model which will be used to underpin a pre-feasibility study (“PFS”). The planned program comprises 40 holes for 1700 metres will take approximately 10 days to complete. Assay results will be received in late November early December 2018 with an updated Mineral Resource estimate anticipated for January 2019.

Eagle Emu

The Eagle – Emu deposits are located approximately 4.5 km north of Golden Monarch (Figure 2) and have a combined JORC2004 Inferred Mineral Resource estimate of 860,000 tonnes at 2.4 g/t Au for 66,500 oz of Au (refer to ASX announcement 14th June 2010) as summarised in Table 1.

A total of 38 RC drill holes are planned for 2,175 metres with the program designed as both infill and extensional. Previous significant intercepts include;

- **WWRC020, 14 m at 10.5 g/t Au from 10 m**
- **WWRC068, 6 m at 10.6 g/t Au from 29 m**
- **JFRC04, 6 m at 3.9 g/t Au from 88 m**
- **JF271, 10 m at 2.1 g/t from 26 m**

Much of the known mineralisation is currently open along strike and at depth. The planned program will take less than 2 weeks to complete with assay results expected in December 2018.



Figure 1: RC Drilling at Golden Monarch.

Table 1
Wiluna West Gold Project
JORC 2004 and JORC 2012 Gold Resources

JORC Status	Prospect	Resource Type	Tonnes	Grade (g/t Au)	Ounces
JORC2012	Golden Monarch	Indicated	474,000	2.4	36,600
at 0.5 g/t cut off		Inferred	273,000	1.8	15,800
		TOTAL	747,000	2.2	52,400
JORC2004	Bottom Camp	Inferred	329,000	2.0	21,100
at 1.0 g/t cut off	Bowerbird	Inferred	169,000	3.1	17,000
	Bronzewing	Inferred	104,000	2.4	8,000
	Brilliant	Inferred	342,000	2.5	27,900
	Wren	Inferred	61,000	2.5	4,800
	Emu	Inferred	371,000	2.4	28,700
	Eagle	Inferred	489,000	2.4	37,800
	Comedy King	Inferred	183,000	1.8	10,800
	Goldfinch	Inferred	80,000	1.4	3,600
	Iron King	Inferred	481,000	2.3	35,600
	Iron Hawk	Inferred	138,000	1.5	6,800
		TOTAL	2,747,000	2.3	202,100
TOTAL JORC2004 & JORC2012			3,494,000	2.3	254,500

Notes

Differences may occur due to rounding. For JORC 2004 refer to ASX announcement 14th June 2010. The Mineral Resource Estimates shown as JORC 2004 compliant were first prepared and disclosed under JORC 2004 and have not been updated to comply with JORC 2012 on the basis that the information has not materially changed since they were last reported.

For further information:

Mick Wilson
Executive Director
Ph: +61 8 9322 6666
E: mickw@gwrgroup.com.au

Competent Persons Statement

The information in this report which relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Allen Maynard, who is a Member of the Australian Institute of Geosciences ("AIG"), a Member of the Australasian Institute of Mining & Metallurgy ("AusIMM") and independent consultant to the Company. Mr Maynard is the principal of Al Maynard & Associates Pty Ltd and has over 40 years of exploration and mining experience in a variety of mineral deposit styles. Mr Maynard has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Maynard consents to inclusion in the report of the matters based on his information in the form and context in which it appears.

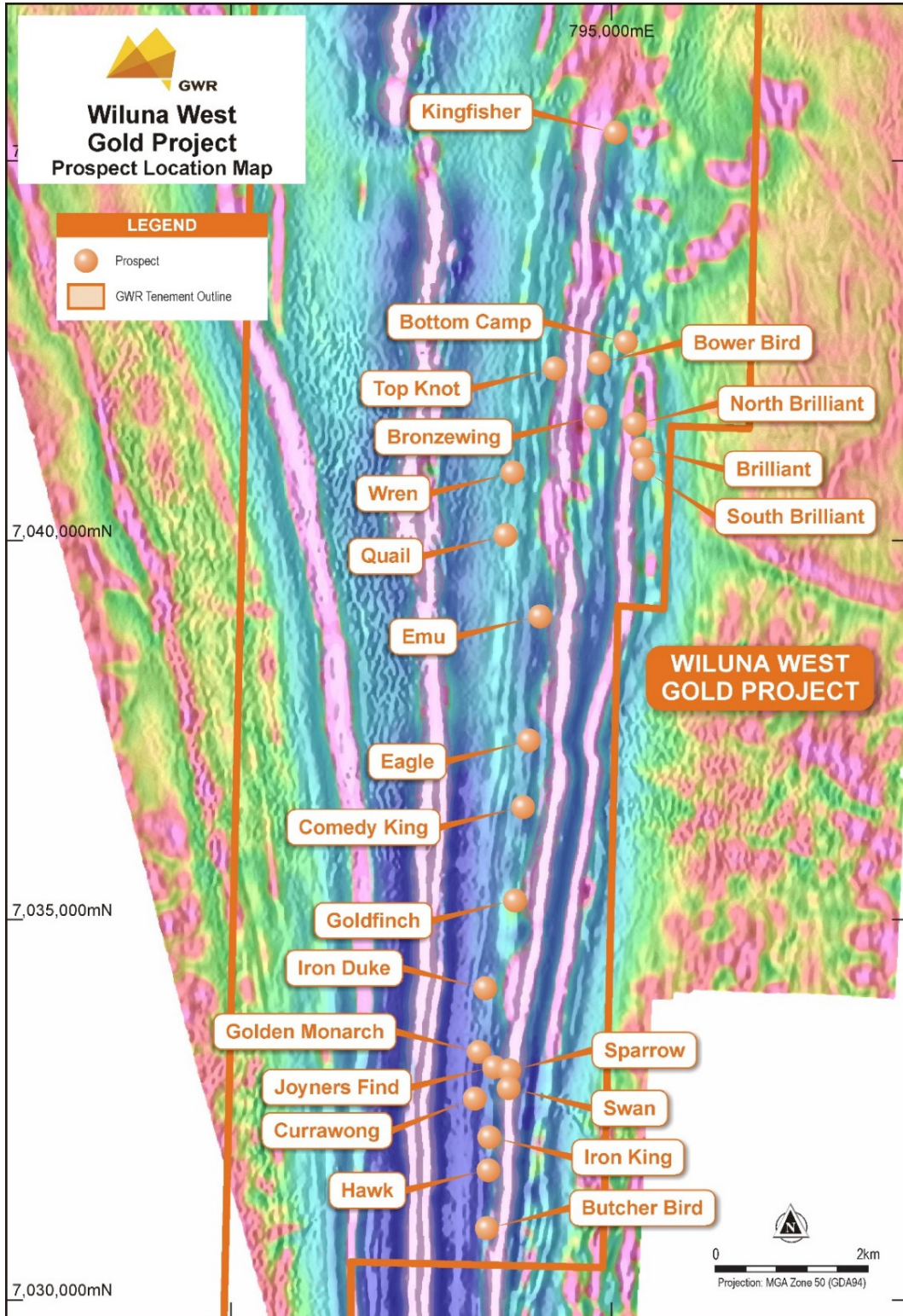


Figure 2: Wiluna West Au Prospects.