

Quarterly Activities Report

31 July 2014

JUNE 2014 QUARTERLY ACTIVITIES REPORT

Haranga Resources Limited (the **Company**) is pleased to report on its activities for the June 2014 Quarter.

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Issued Capital:

241.75 million shares

ASX Symbol: HAR

HIGHLIGHTS

- **The recent amendments to the Minerals Law in Mongolia have greatly improved the country's mining industry environment. This has resulted in the potential extension of exploration rights by a further three years up until 2017.**
- **Metallurgical test work is currently underway at the ALS Technical Centre in Wangara, Western Australia. The Company expects the results of the first phase test work by the end of August 2014.**
- **Exploration programme focused on identifying high grade zones has been successfully approved by the Mineral Resources Authority (MRAM) and the General Agency for Specialized Inspection (GASI) of Mongolia.**

Amendments to the Minerals Law

The key relevant changes are summarised below:

- **Restoration of issuance of new mineral exploration licenses (MEL). The law banning the issue of new MEL enacted on 1 December 2012 has been nullified by this amendment.**
- **The existing MEL can be extended by an additional three years from its 9th year till the 12th year.**
- **A new classification of a mineral resource and reserve shall be approved which should introduce internationally accepted guidance such as a JORC Code.**
- **According to the implementing law to the new amended law, Pre-Mining Agreements (PMA), made under the previously existing Minerals Law, shall remain valid under the contract terms.**
- **The period of eligibility to submit a Feasibility Study report has been prolonged to one year from the date granting a Mining License.**

This new amended law came into effect on 1 July 2014.

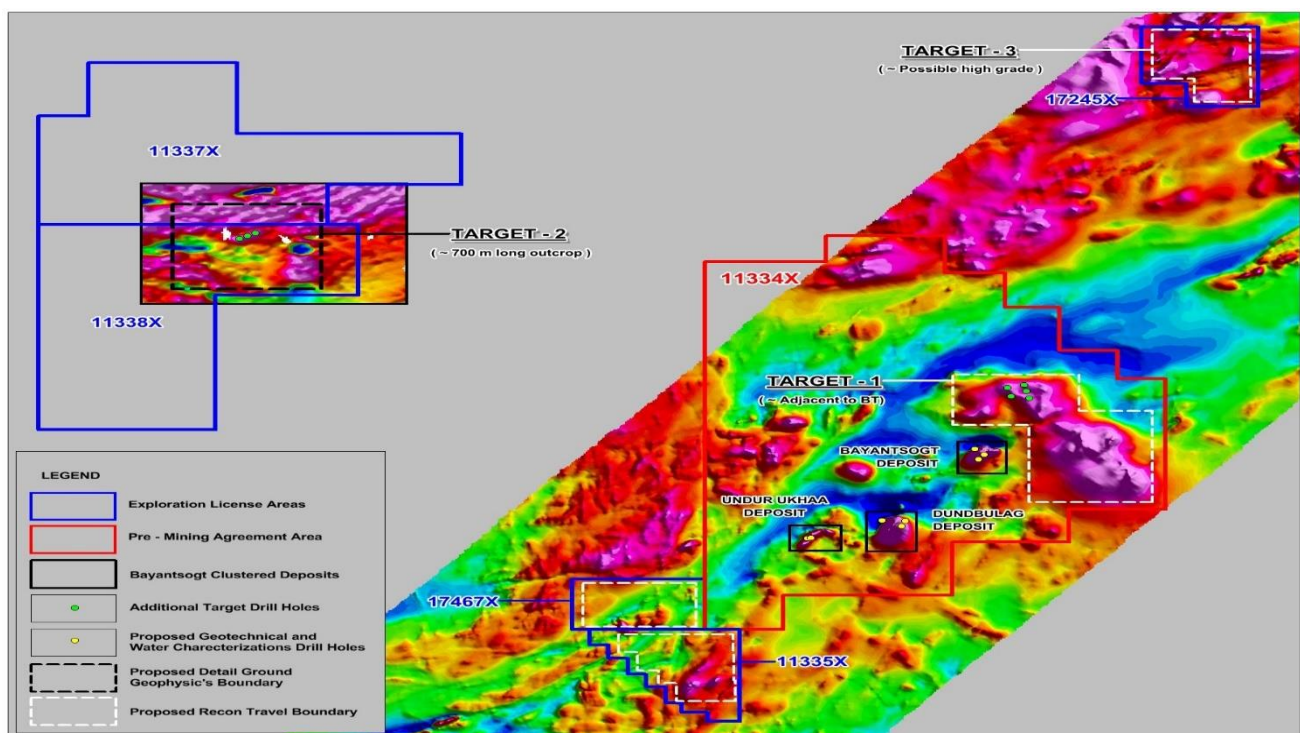
Metallurgical Test Works

Bulk samples have been successfully delivered and metallurgical test work has commenced at ALS Technical Centre in Wangara, WA. The first phase metallurgical test work at a laboratory scale is currently underway as per the Scope of Work in accordance with an optimized design flow sheet recommended by an independent expert hired by the Company. The initial programme should be completed by the end of August, 2014.

Proposed Drilling Programme

A programme of additional drilling with a particular emphasis on high grade has been successfully approved by MRAM and GASI of Mongolia. The Company is working on the environmental rehabilitation work plan for this year's exploration season to be approved by the local government prior to the commencement of drilling activities.

Drill targets map



Target 1 is associated with the Bayantsogt magnetite skarn hill and lies within the structural corridor that contains the major iron ore deposits in the region. This drilling target is located in the PMA license area where the JORC Resources* are delineated. Target 2 is an outcrop that extends to 700m at the ground surface and suggests a significant mineralisation. This drilling target is located within the exploration licenses of #11338X and #11337X. Target 3 is another potential high grade target.

Management Changes

Following the resignation of Mr. Scott Funston, Mr. Jack James was appointed as Company Secretary of the Company.

Erdene Tsengelbayar
Managing Director
Haranga Resources Limited

* The technical information contained in this announcement in relation to the JORC Code (2004) Compliant Resource for the Selenge Project Deposits has been reviewed by Mr Peter Ball of DataGeo Ltd, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Ball has sufficient experience relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Mineral Resources and Ore Reserves'. Mr Ball consents to the inclusion in this report of the matters based on his information, and information presented to him, in the form and context in which it appears. Refer to the HAR ASX announcement dated 7 May 2013 for further details.

Table 2. JORC Resource Estimates Split by Deposit (Cutoff = 12.5% Fe)

Deposit	Measured		Indicated		Inferred		TOTAL	
	Mt	Fe Grade	Mt	Fe Grade	Mt	Fe Grade	Mt	Fe Grade
Dund Bulag	96.4	16.6	103.5	16.1			199.9	16.4
Bayantsogt	20.7	23.0	15.0	22.8	0.55	16.6	36.3	22.8
Undur Ukhaa	9.3	15.8	8.9	15.1			18.2	15.4
TOTAL	126.4	17.6	127.4	16.8	0.55	16.7	254.4	17.2

Appendix 1 – Interests in mining tenements held

Tenement table

Project	Location	Tenement	Interest (%) at beginning of quarter	Interest (%) at end of quarter	Acquired during the quarter	Disposed of during the quarter
Selenge	Mongolia	11334X 11335X 17245X 11337X 11338X 17467X	80	80	-	-

Summary of Expenditure Incurred per Project

Project	Quarter Cash Spend \$A'000
Selenge	71
Total	71