

**Quarterly Activities
Report**

30 January 2018

**HARANGA
RESOURCES LIMITED
ACN 141 128 841**

22 Lindsay Street
Perth WA 6000

Tel: +61 8 9200 4415
Fax: +61 8 9227 6390

Contact:

Jack James
Company Secretary

Email:

admin@haranga.com

Directors:

Peter Youd
Bat-Ochir Sukhbaatar
Jack James
Paula Cowan

Issued Capital:

484.53 million shares

ASX Symbol:

HAR

DECEMBER 2017 QUARTERLY ACTIVITIES REPORT

Haranga Resources Limited ('the Company') provides the following on its activities for the December 2017 quarter.

Acquisition of Mt Windarra Nickel-Cobalt Project ("Project")

As announced on 21 November 2017, the Company entered into a conditional acquisition agreement with Mr Peter Gianni ('Gianni') for the purchase of his 100% right, title and interest in the Project consisting of tenement E39/1996. Completion of the acquisition was subject to certain conditions precedent as follows:

1. Approval and execution of a consolidation of the capital of the Company on the basis of a ratio of 150 for 1;
2. Completion of a pro-rata renounceable rights issue on the basis of 15 shares for every 1 share held at an issue price \$0.02 per share on a post-consolidation basis;
3. Completion of due diligence on the Tenement to the satisfaction of the Company; and
4. All necessary consents, shareholder and regulatory approvals pursuant to the Corporations Act 2001 (Cth), the ASX Listing Rules and any other law being obtained.

A Notice of Meeting was lodged with the ASX on 18 December 2017 convening a General Meeting of Shareholders on 18 January 2018 to approve the requisite resolutions for the acquisition.

Subsequent to quarter end on 18 January 2018 and in accordance with the listing rules, the Company was placed into a Trading Halt following the adjournment of the General Meeting to 19 January 2018. On 19 January 2018, the Company announced it was unsuccessful in obtaining the relevant shareholder approvals required due to the major shareholder voting against the resolutions and accordingly, the Company's proposed acquisition of the Mt Windarra Project, the consolidation and the rights issue could not be progressed at this stage. The Company was subsequently placed into Voluntary Suspension on 22 January 2018.

The Directors, together with the Company's corporate adviser, are continuing to assess various recapitalisation opportunities for the Company and will provide an update in due course.

Jack James
Company Secretary
Haranga Resources Limited

Appendix 1 – Interests in mining tenements held as at 31 December 2017

Tenement table

Project	Location	Tenement	Interest (%) at beginning of quarter	Interest (%) at end of quarter	Acquired during the quarter	Disposed of during the quarter
Not Applicable			-	-	-	-

The Company's asset was divested on 4 August 2017 by virtue of completion of the share sale agreement for the disposal of the Company's 100% interest in Mongolian subsidiary, Haranga Iron LLC.

Summary of Expenditure Incurred per Project

Project	Quarter Cash Spend \$A'000
Not Applicable	-
Total	-