

7 August 2019

Chairman's Address

Annual General Meeting 2019

Ladies and Gentlemen

Welcome to the 2019 AGM of Haranga Resources Limited.

I am pleased we are able to conduct this meeting in a more positive environment than the previous General Meetings held in recent times.

As you would be aware your Board continues to advance steps for a recapitalisation and re-quotations of the Company's shares.

I am pleased to advise that the important resolution required for the consolidation of capital has received sufficient votes from a majority of shareholders to be carried.

This was an essential first step on the path to the recapitalisation of the Company and seeking to have it re-instated to quotation on the Australian Securities Exchange. Following the completion of this consolidation of capital, and to recommence trading, the Company will be required to re-comply with the admission requirements pursuant to ASX Listing Rule 11.1.3. A formal submission has not yet been made to ASX by the Company and will now be progressed.

A considerable amount of work remains to be done before the ASX will grant quotation. I can advise this process will involve a non-renounceable entitlement issue, which will be underwritten by CPS Capital Group Pty Ltd, and then the acquisition of a project acceptable to the ASX to enable for re-quotations to occur.

An entitlement offer document is being prepared and a timetable will be announced in the near term.

While I am not at liberty to provide details, I can advise discussions are being held with CPS on suitable projects and the details will be announced once material terms have been agreed.

I would like to thank the other board members, Nerida Schmidt and Kim Chng, for their work during the last eighteen months.

I would also like to express the board's gratitude to those shareholders who voted to support the moves to reconstruct and re-capitalise the Company. Your Board continues to act in the best interests of all shareholders.

Thank you for your attendance today.

Peter R Youd
Chairman
Haranga Resources Limited