

19th April 2022

SUBSTANTIAL DRILLING DATABASE FOR SARAYA URANIUM PROJECT SECURED

Highlights

- Company has secured access to a substantial historical drilling database over the Saraya Uranium prospect in Senegal
- Database includes all data and results for approx. 70,000 metres of drilling
- Historical drilling covers only 0.5km² of the 2,200km² licence area, where numerous large radiometric anomalies remain untested
- Data validation and analysis commencing with the aim to model Uranium mineralisation, as well as define potential strike and depth extensions of known mineralisation
- Validation drilling program will follow in early June
- Database will greatly assist Haranga to advance the project and potentially define new zones for future targeting

Haranga nominee Non-Executive Chairman Michael Davy commented: *"Obtaining these historical results was an important step in the lead up to the Company's maiden drilling program over the Saraya Uranium project. With this information now in hand, the management team and consultants will finalise the drill program ahead of plans to commence drilling in early June."*

Haranga Resources Limited (**ASX:HAR**; "**Haranga**" or "**the Company**") is pleased to announce that it has secured a substantial database of historical exploration and drilling data over the Saraya Uranium project in Senegal.

Access to this data will enable Haranga to accelerate its current exploration activities over the Saraya project and will likely lead to verification drilling in early June.

The database includes results from previous drilling and soil geochemistry exploration programs, which were conducted over the Saraya Uranium project by previous explorers, and will provide invaluable insights into the uranium mineralisation at Saraya.

Importantly, the database includes results for approximately 70,000m of drilling, as well as historical prospects and resource estimations, which will form the basis of ongoing exploration. The Company's technical team and consultants will now aim to model the Uranium mineralisation, as well as define potential strike and depth extensions of the known mineralisation. This will be followed by the Company undertaking a drilling program of approximately 2,000 metres commencing in early June.

About the Saraya Project

The Saraya uranium project is located in Eastern Senegal and covers an area of 2,200 km² centered over the Saraya Granite. The Saraya Uranium prospect was first discovered when previous explorers targeted numerous radiometric anomalies with follow-up exploration and drilling during the 1970's and 1980's. Exploration efforts mainly focussed on the accessible Saraya Uranium prospect. Exploration at Saraya ceased when previous explorers shifted their focus to Niger where major uranium discoveries were being made at the time. A renewed phase of exploration commenced during 2009 and ended in 2010, due to a downturn in uranium prices. Haranga's technical team reviewed all available data and concluded that the Saraya Project area still holds substantial exploration potential, regionally and in the direct vicinity of the known Saraya uranium prospect.

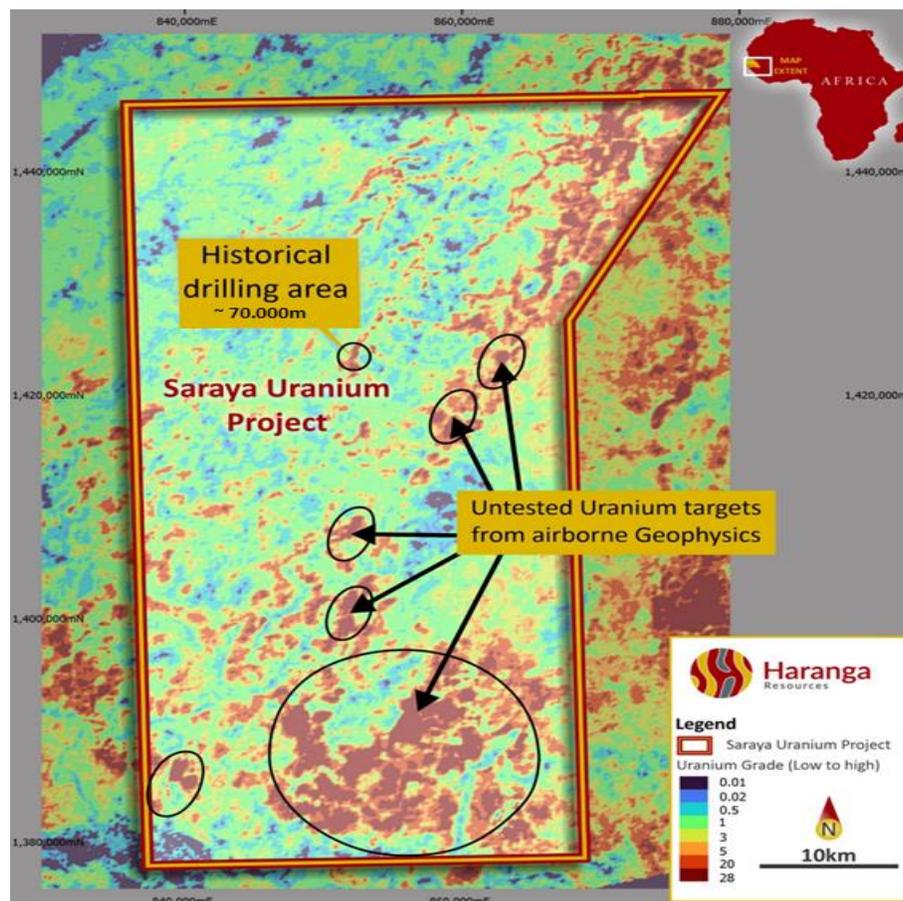


Figure 1: Radiometric map of Uranium over Saraya permit (National Sysmin/Fugro dataset, 2009). Saraya Prospect has 70,000m of historical RC and DD drilling over a 0.5km² surface (Licence area 2,200km²). Large Uranium anomalies over large lateritic plateau have been left widely untested.¹

The Falea project mineral resource of 17.4 Mlbs U₃O₈ measured & indicated mineral resource (13.4 Mlbs U₃O₈ contained in the Inferred category)² (owned by GoviEx Uranium), is located in Mali, 80km to the South East of Saraya.

¹Refer ASX Announcement dated 25th March 2022 "Uranium Mineralisation confirmed at Saraya"

²<https://govix.com/projects/falea/>

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This announcement has been approved by the Board of Haranga Resources Limited.

Investor inquiries

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Competent Person's and Compliance Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Jean Kaisin working in consultation with Consulting Geologist Mr John Davis, a competent person who is a Member of The Australasian Institute of Geoscientists (M AIG). Mr Davis has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Davis is the Non-Executive Director of Haranga Resources Limited and consents to the inclusion in this announcement of the Exploration Results in the form and context in which they appear. Mr Kaisin is a full-time employee of Haranga Resources Limited.

¹The Company confirms that the information in this announcement that relates to Exploration Results has previously been released to the ASX on 25 March 2022 titled "Uranium Mineralisation confirmed at Saraya" continue to apply and have not materially changed and that it is not aware of any new information or data that materially affects the information that has been included in this announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The forward-looking statements in this announcement are based on the Company's current expectations about future events. They are, however, subject to known and unknown risks, uncertainties and assumptions, many of which are outside the control of the Company and its Directors, which could cause actual results, performance or achievements to differ materially from future results, performance or achievements expressed or implied by the forward-looking statements in this announcement. Forward looking statements generally (but not always) include those containing words such as 'anticipate', 'estimates', 'should', 'will', 'expects', 'plans' or similar expressions.

About Haranga

Haranga Resources holds a uranium project in Senegal and interests in a range of gold projects located in Cote d'Ivoire and Burkina Faso, with a total of six tenements covering an area of 3,074km².

The Company has mapped out a two-year exploration and development budget for its key projects, namely the Saraya Uranium project in Senegal and the Issia Gold Project in Cote d'Ivoire. This exploration and development budget is inclusive of all requirements through to resource estimation. In addition, there is budget allocation for early-stage exploration programs for the Burkina Faso assets, while the Company will continue to identify and assess additional acquisition targets across the West African region.

Haranga's collective expertise includes considerable experience running ASX-listed companies, and financing and developing mining and exploration projects in Africa, Australia, and other parts of the world.

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