

10 June 2022

# SARAYA URANIUM PROJECT PERMIT RENEWED

## Highlights

- Saraya Uranium Project Permit renewed for a further 3 years
- As per renewal requirements the 2,200 km<sup>2</sup> permit has been reduced by 25% to 1,650 km<sup>2</sup>, retaining the Saraya Uranium Prospect (with ~70,000m drilling) and all untested priority Radiometric anomalies
- Historical drilling database currently being reviewed by RSC Global as part of the final planning ahead of Diamond Drilling to commence June 2022, with the aim of defining a mineral inventory leading to an initial JORC compliant mineral resource
- Regional permit wide termite mound sampling programme over identified untested Radiometric anomalies to provide further drill targets is approximately 15% completed and ongoing

**Haranga Non-Executive Chairman Michael Davy commented:** *"The Company is extremely pleased to have renewed the Saraya Uranium permit for an additional 3 years, ahead of its maiden diamond drilling campaign, where historically ~70,000m of drilling has been undertaken. This drilling campaign will aim to validate some of the fantastic results reported by previous explorers and define an initial JORC compliant resource. In addition, the permit renewal positions the Company to expand its planned initial 2,000m program and extend it further based on results received, to include testing depth/strike extensions, as well as drill some of the very large untested Radiometric anomalies over the permit where regional exploration to confirm further drill targets has commenced."*

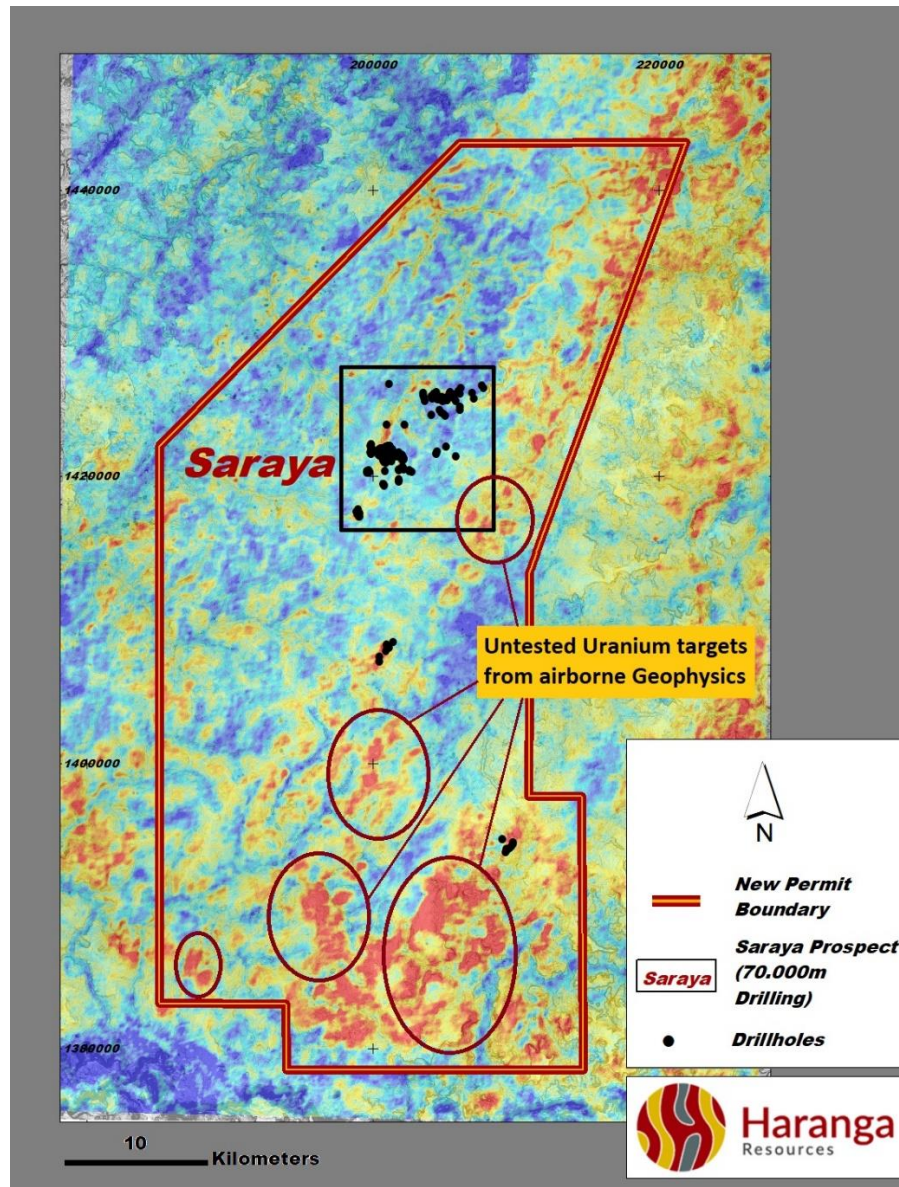
Haranga Resources Limited (**ASX:HAR; FRA:65E0** "Haranga" or "the Company") is pleased to announce, that the authorities in Senegal have accepted and validated our application to renew the Saraya Uranium Project permit for a further period of 3 years. This renewal by the Senegalese authorities confirms their confidence in the Company's ability to progress the Saraya Uranium project towards commercialisation.

As announced on 17th May 2022 the Company signed a drill rig contract for its maiden 2,000m (extendable at HAR election) Diamond Drilling (DD) programme at the Saraya Uranium Project in Senegal, with the initial programme focussing on an area of the permit where ~70,000m of historical drilling has been undertaken. The historical database includes results of historical drilling, as well as prospects and resource estimations, which will form the basis of ongoing exploration. The drill programme will be aimed at defining a mineral inventory leading to an initial JORC compliant mineral resource.

Following on from the recently successful orientation Termite Mound sampling programme over the Saraya prospect uranium mineralisation as announced on 25th March 2022<sup>1</sup>, the regional permit wide sampling programme commenced and is approximately 15% completed. This survey will provide further exploration targets for ongoing drilling campaigns. The confirmation of the permit renewal allows the Company to plan for additional drilling, which could include depth/strike extensions, as well as drilling targets identified through the permit-wide termite mound sampling program over the untested Radiometric anomalies.

### **About the Saraya Project**

The Saraya uranium project is located in Eastern Senegal and covers an area of 1,650 km<sup>2</sup> centered over the Saraya Granite. The Saraya Uranium prospect was first discovered when previous explorers targeted numerous radiometric anomalies with follow-up exploration and drilling during the 1970's and 1980's. Exploration efforts mainly focussed on the accessible Saraya Uranium prospect. Exploration at Saraya ceased when previous explorers shifted their focus to Niger where major uranium discoveries were being made at the time. A renewed phase of exploration commenced during 2009 and ended in 2010, due to a downturn in uranium prices. Haranga's technical team reviewed all available data and concluded that the Saraya Project area still holds substantial exploration potential, regionally and in the direct vicinity of the known Saraya uranium prospect.



**Figure 1:** Radiometric map of the Saraya permit (National Sysmin/Fugro dataset, 2009) demonstrating the potential to discover additional uranium mineralisation within the permit area. Extensive historical drilling (70,000m) at Saraya was limited to an area of 0.5km<sup>2</sup>, while the total size of the licence is 1,650 km<sup>2</sup>. It can be seen that large radiometric anomalies have been left widely untested.

Saraya's prospects demonstrate the potential of being one of the largest uranium projects in the region (Mali, Senegal, Mauritania and Guinea), where other uranium deposits exist, such as the 17.4 Mlbs U<sub>3</sub>O<sub>8</sub> measured & indicated mineral resource at the Falea Project (13.4 Mlbs U<sub>3</sub>O<sub>8</sub> contained in the Inferred category)<sup>1</sup> (GoviEx), located in Mali, 80km to the South East of Saraya and the Firawa Project in Guinea, previously owned by Forte Energy with its inferred resource estimate of 17.7 million tonnes grading 296 ppm U<sub>3</sub>O<sub>8</sub> for 11.6 million pounds of contained U<sub>3</sub>O<sub>8</sub><sup>2</sup>.

<sup>1</sup><https://govix.com/projects/falea/>

<sup>2</sup><https://www.proactiveinvestors.co.uk/companies/news/4694/forte-energy-delivers- maiden-uranium-resource-at-firawa-project-in-guinea-6413.html>

**This announcement has been approved by the Board of Haranga Resources Limited.**

## **Investor inquiries**

### **Haranga Resources**

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### **ASX Announcements referenced in this release**

<sup>1</sup>ASX: HAR 25 March 2022 "Uranium Mineralisation confirmed at Saraya"

### **Competent Person's and Compliance Statement**

The information in this announcement that relates to Exploration Results, as noted in footnote 1, is based on and fairly represents information and supporting documentation compiled by Mr Jean Kaisin working in consultation with Consulting Geologist Mr John Davis, a competent person who is a Member of The Australasian Institute of Geoscientists (M AIG). Mr Davis has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Davis is the Non-Executive Director of Haranga Resources Limited and consents to the inclusion in this announcement of the Exploration Results in the form and context in which they appear. Mr Kaisin is a full-time employee of Haranga Resources Limited. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

The forward-looking statements in this announcement are based on the Company's current expectations about future events. They are, however, subject to known and unknown risks, uncertainties and assumptions, many of which are outside the control of the Company and its Directors, which could cause actual results, performance or achievements to differ materially from future results, performance or achievements expressed or implied by the forward-looking statements in this announcement. Forward looking statements generally (but not always) include those containing words such as 'anticipate', 'estimates', 'should', 'will', 'expects', 'plans' or similar expressions.

### **About Haranga**

*Haranga Resources holds a uranium project in Senegal and interests in a range of gold projects located in Cote d'Ivoire and Burkina Faso, with a total of six tenements covering an area of 2,525km<sup>2</sup>.*

*The Company has mapped out a two-year exploration and development budget for its key projects, namely the Saraya Uranium project in Senegal and the Issia Gold Project in Cote d'Ivoire. This exploration and development budget is inclusive of all requirements through to resource estimation. In addition, there is budget allocation for early-stage exploration programs for the Burkina Faso assets, while the Company will continue to identify and assess additional acquisition targets across the West African region.*

*Haranga's collective expertise includes considerable experience running ASX-listed companies, and financing and developing mining and exploration projects in Africa, Australia, and other parts of the world.*

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## Trading Symbols

**Australia:** ASX:HAR

**Frankfurt:** FSE:65E0