

HIGHLY EXPERIENCED MANAGING DIRECTOR APPOINTED WITH URANIUM TRACK RECORD

Haranga Resources Ltd (“Haranga” or “the Company”) (ASX:HAR FSE:65E0) is excited to announce the appointment of Mr Peter Batten as Managing Director, effective immediately. Mr Batten, (BAppSc (Geol), MAusIMM) has over 30 years of international and Australian exploration, operational and technical experience across a range of roles.

Non-Executive Chairman Mr Michael Davy commented *“The board is extremely pleased to have secured the services of Peter, especially considering his unique experience in the uranium sector. Specifically, Peter was the founding Managing Director of Bannerman Resources Ltd which prior to his departure had defined over 100Mlbs of U₃O₈ in resources and subsequent to Bannerman, Peter joined White Canyon Uranium Ltd, where he went on to negotiate a toll milling and sale agreement for White Canyon’s Utah uranium production to Canadian listed Denison Mines.*

Peter joins Haranga only a few weeks ahead of the Company looking to define its first maiden JORC mineral resource over its Saraya uranium project located in Senegal. We believe Peter will play a pivotal role in advancing the Saraya uranium project along the same trajectory as he has done with his previous roles at Bannerman and White Canyon. The Saraya uranium project has significant exploration potential given it covers an area of 1,650km² and is in a well-known area of producing mines.

Peter’s significant international exploration and operations management experience across multiple commodities, will allow the Company to rapidly develop our minerals portfolio, especially the Saraya uranium project as global demand growth for uranium accelerates.

We are extremely fortunate to have secured someone with Peter’s industry experience and broader corporate leadership skills. The board look forward to working with Peter and we are confident that this next stage of growth is going to be a very exciting time for the Company.”

Peter Batten relevant ASX experience

Mr Batten most recently worked as Managing Director at silica sand focused Carbine Resources Ltd (ASX:CRB) and non-Executive Director at energy metal focussed Tambourah Metals (ASX:TMB).

Although qualified as a geologist Mr Batten has a range of relevant resource experience, including:

- At Bannerman Resources (ASX:BMN), Mr Batten applied for the licences for the company, in Namibia, that became the focus during the 2006 to 2008 uranium boom. During his tenure as Managing Director, he then ensured the granting of the key tenements and commenced the good relationship between the company and government that exists to date. Prior to Mr Batten leaving Bannerman the company had defined over 100Mlbs of U₃O₈ in resources, commenced the feasibility studies, helped establish the Namibian nuclear material stewardship as a founding member and worked with the local communities to establish business opportunities.

- At White Canyon Uranium Ltd (delisted, ASX:WCU) Mr Batten negotiated a toll milling and sale agreement for the Company's Utah production with Canada's Denison Mines. White Canyon was the first company to be granted a new mining licence for uranium in Utah in 30 years. At the time White Canyon was the only junior ASX listed uranium company in production. The Denison agreement led to the eventual takeover of White Canyon by Denison in February 2011.
- At Kalia Ltd (ASX:KLH), as Technical Director, Mr Batten successfully applied for two exploration licences in the north of Bougainville Island in the Autonomous Region of Bougainville, Papua New Guinea. These licences were the first issued under the region's new mining laws and resulted in the first exploration activity since the cessation of business in 1989. Kalia completed a heliborne magnetic survey and several programmes highlighting gold and copper mineralisation from epithermal geology.
- More recently, at Carbine Resources Limited (ASX:CRB), Mr Batten completed a maiden Mineral Resource Estimate at the company's priority Muchea West silica sand project, 40 kilometres north of Perth WA. Following the completion of a Scoping Study Carbine applied for a Mining Licence at Muchea. The company also secured a secondary project, the Down South Silica Sand project, at Bunbury Western Australia.

Key Terms of Employment

In accordance with Listing Rule 3.16.4, key terms of the proposed employment contract are:

- a) Total fixed remuneration of A\$240,000 per annum (A\$250,000 per annum post probationary period) plus statutory superannuation levy;
- b) Participation in a Director and Employee Share plan to be established by the Company (And approved by shareholders), which will provide for the issue of up to 4 million performance rights, subject to performance milestones such as share price hurdles and resource milestones; and
- c) Termination of employment to be three months' notice by either party.

A summary of the material terms of Mr Batten's employment agreement can be seen in Appendix A.

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This announcement has been approved by the Board of Haranga Resources Limited.

Investor inquiries

Haranga Resources

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Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)”, “potential(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

About Haranga

Haranga Resources is an African focused multi-commodity company. The Company's most advanced project is the Saraya uranium project in Senegal, previously owned by Uranium giant Orano (previously Areva) and which has in excess of 65,000 m of historical drilling. In addition, Haranga owns the gold-prospective Ibel-South permit in Senegal within the prolific Kenieba Inlier of the Birimian Formation, where more than 40 Moz of gold has been discovered. Both projects are serviced from its well-established 40-man exploration camp.

The Company's immediate focus is delivery of its first maiden mineral resource at the Saraya uranium project and further exploring the significant exploration potential for additional uranium mineralisation across this 1,650km² permit. In conjunction Haranga is exploring its Ibel-South gold project, where the Company continues to define drill targets and execute a maiden drill program across this permit during the year.

Corporately, the Company is continuing to identify and assess additional acquisition targets across the African region, primarily focused on expanding its portfolio across the clean energy and gold sectors. Haranga's collective expertise includes considerable experience running ASX-listed companies and financing and developing mining and exploration projects in Africa, Australia, and other parts of the world.

Haranga Resources Limited

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Directors

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Peter Batton (Managing Director)

John Davis

Hendrik Schloemann

Chief Operating Officer

Jean Kaisin

Trading Symbols

Australia: ASX:HAR

Frankfurt: FSE:65E0

Appendix A: Summary of material terms of the executive employment contract

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|--------------------------|---|---|---|---|
| Commencement Date | Effective Immediately | | | |
| Base Salary | A\$240,000 (Base Salary excluding superannuation – Base Salary to move to A\$250,000) | | | |
| Equity Incentives | 4,000,000 Performance Rights that will vest as follows: | | | |
| | Class | Number of Performance Rights | Vesting Condition | Performance Period and other terms |
| | Class 1 | 1,000,000 | performance rights vesting on the VWAP of the Company’s shares over 20 consecutive trading days (on which shares have actually traded) reaching \$0.25; or a strategic investment by a single investor of not less than A\$2,000,000 into the Company | Performance rights will have nil consideration 5 year expiry period from date of issue unvested performance rights will lapse on resignation or if the party is terminated by the Company |
| | Class 2 | 1,000,000 | performance rights vesting on the VWAP of the Company’s shares over 20 consecutive trading days (on which shares have actually traded) reaching \$0.40 | Performance rights will have nil consideration 5 year expiry period from date of issue unvested performance rights will lapse on resignation or if the party is terminated by the Company |
| | Class 3 | 1,000,000 | performance rights vesting on the VWAP of the Company’s shares over 20 consecutive trading days (on which shares have actually traded) reaching \$0.60 | Performance rights will have nil consideration 5 year expiry period from date of issue Any unvested performance rights will lapse on resignation or if the party is terminated by the Company |
| Class 4 | 1,000,000 | performance rights vesting upon announcement by the Company of a maiden JORC Mineral Resource, as defined in the JORC Code 2012 Edition (JORC Code) (or the current edition at the time) of either a) a minimum inferred JORC compliant Mineral Resource of 500,000 oz Au at >=1g/t at any project; or b) a minimum inferred JORC compliant Mineral Resource of 11,000t of eU ₃ O ₈ at any Projects | Performance rights will have nil consideration 5 year expiry period from date of issue unvested performance rights will lapse on resignation or if the party is terminated by the Company | |
| Notice Period | 3 months by either party | | | |