



ASX ANNOUNCEMENT

Melbourne, 19 November 2025

HELLOWORLD ANNOUNCES NON-BINDING INDICATIVE PROPOSAL TO ACQUIRE WEBJET GROUP LIMITED

Helloworld Travel Limited (Helloworld, ASX:HLO) advises it has submitted a non-binding indicative proposal to the Board of Webjet Group Limited (Webjet, ASX:WJL) to acquire all of the issued shares in Webjet that it does not already own by way of a scheme of arrangement (Proposal).

Helloworld's Proposal to acquire all Webjet's shares for a cash consideration of A\$0.90 per share¹, represents a compelling value proposition for Webjet's shareholders.

The Proposal Price represents a highly attractive premium to Webjet shareholders, being:

- 31% to Webjet's undisturbed closing share price of A\$0.685 per share on 7 May²;
- 54% to Webjet's undisturbed 1-month VWAP of A\$0.58 per share to 7 May³; and
- 19% to Webjet's last close share price of A\$0.755 per share on 18 November.

Helloworld believes the Proposal represents a compelling offer for all Webjet's shareholders, with the opportunity to realise a premium valuation and 100% cash consideration. Further, we believe that Helloworld and Webjet are logical partners and that a combination provides a strong platform for both companies to achieve their long-term strategic objectives.

Helloworld's Proposal is subject to certain conditions including completion of confirmatory due diligence to the satisfaction of Helloworld, entry into a scheme implementation agreement (on terms acceptable to Helloworld including a no material adverse change condition and other customary closing conditions) and a unanimous recommendation from the Webjet Board that Webjet shareholders vote in favour of the Proposal in the absence of a superior proposal

¹ The consideration will not be reduced by the value of any dividends declared at the release of the WJL's 1H FY26 results on 19 November 2025. However, any subsequent dividends, distributions or returns of capital, determined or made prior to implementation of the Proposal will reduce the consideration.

² Being the last trading day prior to the letter dated 8 May 2025 from the ASX noting the change in the price of Webjet's securities from an open of \$0.640 to a high of \$0.785 that day, and significant increase in the volume of Webjet's securities traded, as subsequently disclosed in Webjet's 'Response to ASX Query' published on 9 May which noted that an undisclosed buyer was seeking to acquire up to 5.0% of the shares in Webjet at a fixed cash price of \$0.80 per share.

³ VWAP is calculated based on market value traded on the ASX divided by the market volume traded on the ASX. VWAP is calculated from 8 April 2025 to 7 May 2025.

Helloworld CEO and Managing Director Andrew Burnes AO said:

“Our proposal represents compelling value for Webjet shareholders. A combination of Webjet and Helloworld would create a powerful business proposition in the dynamic travel bookings industry.”

“We are committed to working collaboratively with Webjet’s Board and management team to progress this transaction expeditiously and with minimum disruption to the Company.”

Andrew J Burnes AO
Chief Executive Officer and Managing Director

Authorised for release by the Chief Executive Officer.

-ENDS-

About Helloworld Travel Limited

- Helloworld Travel Limited (ASX: HLO) is a leading Australian & New Zealand travel distribution company, comprising retail leisure travel and business travel networks, travel broker networks, destination management services (inbound), air ticket consolidation, tourism transport operations, wholesale travel services, including event packaging and online operations, all supported by world class proprietary and non-proprietary distribution systems.
- HLO businesses have over 900 personnel located in Australia, New Zealand, Fiji and Greece, and over 2,600 members of its travel agency and broker networks in Australia and New Zealand.
- Helloworld Travel is a proud sponsor of the School of St Jude in Tanzania, Ollie’s Echo, The Danii Foundation, and My Room Children’s Cancer Charity.



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