

## Satisfaction and Completion of Acquisition Agreement

The Company confirms the satisfaction of the conditions precedent and completion of the **Acquisition Agreement** dated 21 October 2016 between the Company, Panoramic Resources Limited (ACN 095 792 288) (“Panoramic”) and Panoramic Gold Pty Ltd (ACN 148 832 973) (“PAN Gold”), including the issue of 39,030,612 Shares to Panoramic in consideration for the purchase and assignment of a \$15,612,245 inter-company loan owed by PAN Gold.

Signed for and on behalf of Horizon Gold Limited



Trevor R. Eton  
Company Secretary