

## Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme HORIZON GOLD LIMITED

ACN/ARSN ABN 27 614 175 923

## 1. Details of substantial holder (1)

Name Pan Pacific Petroleum NL  
ACN/ARSN (if applicable) ABN 69 000 749 799

The holder became a substantial holder on 21 December 2016

## 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	8,750,000	8,750,000	11.43%

## 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Pan Pacific Petroleum NL	Holder and Beneficial Owner	8,750,000 Ordinary Shares

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Pan Pacific Petroleum NL	Pan Pacific Petroleum NL	Pan Pacific Petroleum NL	8,750,000 Ordinary Shares

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Pan Pacific Petroleum NL	21 December 2016	AU\$ 3,500,000.00	8,750,000 Ordinary Shares

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Pan Pacific Petroleum	Level 3, 123 Walker Street, North Sydney, NSW,2160

**Signature**

print name **Kim Ware**  
**Company Secretary**

**21 December 2016**

**sign here**