

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **HORIZON GOLD LIMITED**

ACN/ARSN ABN 27 614 175 923

1. Details of substantial holder (1)

Name Zeta Resources Limited (and associates as listed in Annexure B)

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 18 February 2020

The previous notice was given to the company on 19 July 2019

The previous notice was dated 22 July 2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	54,436,967	71.13%	54,436,967	71.13%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Zeta Resources Limited (and its associates as listed in Annexure B).	34 Bermudiana Road, Hamilton HM12 Bermuda
Panoramic Resources Limited	Level 9, 553 Hay Street, Perth, WA, 6000
ICM Investment Management Limited	The Cottage, Ridge Court, The Ridge, Epsom, Surrey, KT18 7EP

Signature

print name

Greg Segers

capacity

Notifications Administrator

sign here



date

21 February 2020

Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 21 February 2020.

Print Name Greg Segers **Capacity** Notifications Administrator

Signature  **Date** 21 February 2020

Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18 February 2020	Zeta Resources Limited	Off market purchases	A\$5,464,000	20,237,037	20,237,037
18 February 2020	Panoramic Resources Limited	Off market sale	(A\$5,464,000)	(20,237,037)	(20,237,037)
18 February 2020	ICM Limited	Change in % holding due to on market purchases by Zeta Resources Limited		-	-
18 February 2020	ICM Investment Management Limited	Change in % holding due to on market purchases by Zeta Resources Limited		-	-
18 February 2020	UIL Limited	Change in % holding due to on market purchases by Zeta Resources Limited		-	-
18 February 2020	Permanent Mutual Limited	Change in % holding due to on market purchases by Zeta Resources Limited		-	-
18 February 2020	General Provincial Life Pension Fund Limited	Change in % holding due to on market purchases by Zeta Resources Limited		-	-
18 February 2020	Union Mutual Pension Fund Limited	Change in % holding due to on market purchases by Zeta Resources Limited		-	-
18 February 2020	Somers Isle Private Trust Company	Change in % holding due to on market purchases by Zeta Resources Limited		-	-
18 February 2020	Duncan Paul Saville	Change in % holding due to on market purchases by Zeta Resources Limited		-	-

Annexure 'B'

This is Annexure B of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 21 February 2020.

Print Name Greg Segers **Capacity** Notifications Administrator

Signature  **Date** 21 February 2020

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Zeta Resources Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Registered Holder	35,643,387 ordinary shares	35,643,387
Zeta Resources Limited	Panoramic Resources Limited	Panoramic Resources Limited	Relevant interest under section 608(3)(a) of the Corporations Act by having voting power of above 20% in Panoramic Resources Limited	18,793,580 ordinary shares	18,793,580
ICM Limited	JP Morgan Nominees Australia Limited Panoramic Resources Limited	Zeta Resources Limited and Panoramic Resources Limited	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as investment manager for Zeta Resources Limited. Relevant interest under section 608(3)(b) of the Corporations Act as Co-Investment Manager of UIL Limited which has control over Zeta Resources Limited.	54,436,967 ordinary shares	54,436,967
UIL Limited	JP Morgan Nominees Australia Limited Panoramic Resources Limited	Zeta Resources Limited and Panoramic Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Zeta Resources Limited.	54,436,967 ordinary shares	54,436,967
ICM Investment Management Limited	JP Morgan Nominees Australia Limited Panoramic Resources Limited	Zeta Resources Limited and Panoramic Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act as Co-Investment Manager of UIL Limited which has control over Zeta Resources Limited.	54,436,967 ordinary shares	54,436,967
Permanent Mutual Limited	JP Morgan Nominees Australia Limited Panoramic Resources Limited	Zeta Resources Limited and Panoramic Resources Limited	Relevant interest under section 608(3)(a) of the Corporations Act by having voting power of above 20% in UIL Limited.	54,436,967 ordinary shares	54,436,967
General Provincial Life Pension Fund Limited	JP Morgan Nominees Australia Limited Panoramic Resources Limited	Zeta Resources Limited and Panoramic Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over UIL Limited.	54,436,967 ordinary shares	54,436,967
Union Mutual Pension Fund Limited	JP Morgan Nominees Australia Limited Panoramic Resources Limited	Zeta Resources Limited and Panoramic Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over General Provincial Life Pension Fund Limited.	54,436,967 ordinary shares	54,436,967
Somers Isle Private Trust Company	JP Morgan Nominees Australia Limited Panoramic Resources Limited	Zeta Resources Limited and Panoramic Resources Limited	Relevant interest under section 608(3)(a) of the Corporations act by having voting power of above 20% in Zeta Resources Limited and relevant interest under section 608(3)(b) of the Corporations act by having control over ICM Limited, Union Mutual Pension Fund Limited and Permanent Mutual Limited.	54,436,967 ordinary shares	54,436,967
Duncan Saville	JP Morgan Nominees Australia Limited Panoramic Resources Limited	Zeta Resources Limited and Panoramic Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited and Somers Isles Private Trust Company Limited.	54,436,967 ordinary shares	54,436,967