

ASX RELEASE

9 April 2020

BOARD APPOINTMENTS

Horizon Gold Limited (ASX:HRN) (**Horizon**) is pleased to announce the appointment of Non-Executive Directors, Mr Jamie Sullivan and Mr John (Dugald) Morrison. Mr Morrison is a representative of major shareholder, Zeta Resources Limited (ASX:ZER) (**Zeta**).

Mr Sullivan has over 30 years' experience in commerce, providing services to the mining and allied industries. This includes over 15 years in corporate roles with ASX-listed mining and exploration companies, including the successful IPO of Kumarina Resources Limited (now Zeta) in November 2011. Mr Sullivan is currently the Managing Director of GME Resources Limited (ASX:GME). Previous roles include Executive Director of Kumarina Resources Limited and Bligh Resources Limited, both of which held gold projects in the North Eastern Goldfields of Western Australia.

Mr Morrison is General Manager, ICM NZ Limited. ICM Limited is the investment manager of Zeta. Mr Morrison is an experienced investment analyst having worked in stockbroking, investment banking and investment management firms in New Zealand, the United Kingdom, and the United States. His current directorships include Resimac Financial Services Limited and Brightwater Group Holdings Limited.

With these appointments, Mr Victor Rajasooriar has resigned as Chairman and Non-Executive Director of Horizon.

The Management Agreement between Panoramic Resources Limited (ASX:PAN) and Horizon will be terminated on or about 30 April 2020. During this period of transition, the Horizon Board will oversee the establishment of executive leadership and support functions.

This ASX release was authorised by the Board of Horizon.

For further information contact:

Paul Bennett and Peter Venn
Non-Executive Directors
Horizon Gold
T: +61 8 6266 8600