

APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR

Horizon Gold Limited (ASX Code: **HRN**) (“**Horizon**” or “**Company**”) is pleased to advise that further to the announcement of 9 April 2020 regarding Board Appointments that the new Board met for the first time today and appointed Mr John (Dugald) Morrison as Non-executive Chairman of the Company and Mr James Sullivan as an Executive Director. Both Mr Morrison and Mr Sullivan are already directors of the Company since 9 April 2020.

The key terms of Mr Sullivan’s executive appointment are:

Total Fixed Remuneration	A salary of \$120,000 per annum inclusive of statutory superannuation
Term and Termination	Ongoing with 3 months termination notice required by either party
Short and Long Term Incentives	Nil

This ASX release was authorised by the Board of Horizon.

For further information contact:

Jamie Sullivan
Executive Director
Horizon Gold
M: +61 417 988 461