

7 August 2020

RENOUNCEABLE ENTITLEMENT ISSUE OFFER BOOKLET DESPATCH

Horizon Gold Limited ('HRN' or the 'Company') advises that in accordance with our estimated timetable the Company will despatch the Offer Documents for the 1 for 7 Renounceable Entitlement Issue today 7 August 2020.

As a reminder, the estimated timetable for the entitlement issue is set out below:

Entitlement and Acceptance form and Offer document dispatched to Shareholders (Offer Opening date)	7 August 2020
Entitlements trading ends	19 August 2020
Closing Date of Entitlement Issue	26 August 2020
Notify ASX of under subscriptions	31 August 2020
Issue Shares	2 September 2020
Dispatch of Shareholder Statements and commencement of trading	3 September 2020

The dates are indicative only and Horizon reserves the right to vary the dates subject to the Corporations Act 2001, the ASX Listing Rules and other applicable law.

Eligible Shareholders should read the Offer Booklet carefully before making any investment decision regarding the Entitlement Issue.

For further information please contact:

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This announcement has been authorised for issue by Mr Trevor O'Connor, Company Secretary, Horizon Gold Limited.