

## **NEW MANAGING DIRECTOR COMMENCES EMPLOYMENT**

Horizon Gold Limited (ASX Code: **HRN**) (“**Horizon**” or “**Company**”) is pleased to advise that further to the Company’s ASX Announcement dated 6 October 2020 titled “Appointment of Managing Director”, Mr Leigh Ryan has today commenced employment with the Company and has officially been appointed as director of the Company.

Mr Ryan is a qualified geologist with 30 years of experience in the exploration and resource industry, which has included various project evaluation, exploration management and executive management roles throughout Australia and Africa. He has worked extensively in WA, Queensland, NSW and various African countries and has been involved in the discovery and resource definition of numerous gold and base metal deposits.

Mr Ryan was most recently Managing Director of Alchemy Resources Limited and before this Managing Director of Chrysalis Resources Limited and earlier the Managing Director of Boss Resources Limited. Prior to this he was Resolute Mining Limited’s Group Exploration Manager for Africa and Australia. Mr Ryan is a member of the Australian Institute of Geoscientists and has completed a graduate certificate in Mineral Economics at the Curtin School of Business, Western Australia.

As foreshadowed in the previous announcement of 6 October 2020 including the Appendix 3B that was lodged the same day, as part of Mr Ryan’s remuneration package the Company has today issued 1,000,000 sign-on incentive options to Mr Ryan which have an exercise price of \$0.453 (being 110% of VWAP of the Company’s shares for 30 days prior to Mr Ryan’s commencement date) and an expiry date of 14 December 2023 (being 3 years from commencement date of employment). The Options will only vest following 12 months of continuous employment except in the event of a change in control, in which case, the options vest immediately.

An Appendix 3X Initial Director’s Interest Notice is attached.

This ASX release was authorised by the Board of Horizon.

### **For further information contact:**

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Executive Director  
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# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	HORIZON GOLD LIMITED
ABN	27 614 175 923

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	<b>Leigh Ronald Ryan</b>
Date of appointment	14 December 2020

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

## Appendix 3X

### Initial Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Mr Leigh Ronald Ryan & Mrs Sandra Kay Ryan <Ryan Super Fund A/C>	10,000 Ordinary Fully Paid Shares 1,000,000 Options, exercisable at 45.3 cents and expiring 14/12/23

#### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
No. and class of securities to which interest relates	Not Applicable

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+ See chapter 19 for defined terms.