



ABN 27 614 175 923

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www.horizongold.com.au

Notification under Section 708AA (2) (f) of the Corporation Act 2001

10 March 2021

Horizon Gold Limited (**Horizon**) has today announced that it is making a pro-rata renounceable entitlement offer (the **Entitlement Offer**) to shareholders with a registered address in in Australia, New Zealand or Bermuda.

Under the Entitlement Offer, eligible shareholders will be invited to subscribe for 1 fully paid ordinary share (**New Share**) for every 4.4 shares held at the record date (16 March 2021) at an issue price of \$0.35.

Horizon advises that it will offer the New Shares for issue to investors under Part 6D.2 of the *Corporations Act 2001* (**Act**) and states that this notice is given to ASX under paragraph 708AA(2)(f) of the Act, as modified by *Australian Securities and Investments Commission (ASIC) Corporations (NonTraditional Rights Issues) Instrument 2016/84*, and confirms that:

1. Horizon will offer approximately 19,954,260 fully paid ordinary shares for issue without disclosure to investors under Part 6D.2 of the Corporations Act pursuant to a renounceable entitlement offer announced to ASX on 10 March 2021.
2. As at the date of this notice, Horizon has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to Horizon; and
 - b. section 674 of the Corporations Act.
3. As at the date of this notice, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the shares for issue.
4. The potential effect that the Entitlement Offer will have on the control of Horizon and the consequences of that effect will depend on a number of factors, including investor demand and existing shareholdings. As the Entitlement Offer is a pro-rata issue, and given the current level of holdings of substantial holders (based on substantial holder notices that have been given to Horizon and lodged with ASX before the date of this announcement),

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the Entitlement Offer is not expected to have any material effect on the control of Horizon and, as a result, there is not expected to be any consequences flowing from that effect.

A handwritten signature in blue ink, appearing to read "Trevor O'Connor".

Trevor O'Connor
Company Secretary