

6 May 2022

### RENOUNCEABLE ENTITLEMENT ISSUE OFFER BOOKLET DESPATCH

Horizon Gold Limited ('HRN' or the 'Company') advises that in accordance with our estimated timetable the Company will despatch the Offer Documents for the 1 for 5.2 Renounceable Entitlement Issue today 6 May 2022.

As a reminder, the estimated timetable for the entitlement issue is set out below:

Entitlement and Acceptance form and Offer document despatched to Shareholders (Offer Opening date)	6 May 2022
Entitlements trading ends	13 May 2022
Closing Date of Entitlement Issue	20 May 2022
Notify ASX of under subscriptions	26 May 2022
Issue Shares	27 May 2022
Despatch of Shareholder Statements and commencement of trading	30 May 2022

The dates are indicative only and Horizon reserves the right to vary the dates subject to the Corporations Act 2001, the ASX Listing Rules and other applicable laws.

Eligible Shareholders should read the Offer Booklet carefully before making any investment decision regarding the Entitlement Issue.

Copies of the Company's announcements to ASX can be obtained from its website [www.horizongold.com.au](http://www.horizongold.com.au) or from the ASX website [www.asx.com.au](http://www.asx.com.au). The Company's ASX code is HRN.

This announcement has been authorised for release by the Horizon Board.

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