

ENTITLEMENT ISSUE SHORTFALL PLACEMENT

Horizon Gold Limited (ASX Code: **HRN**) (“**Horizon**” or “**Company**”) advises that today, it has completed the placement of 1,476,602 shortfall shares at \$0.35 raising \$516,811 in respect to its renounceable entitlement issue to shareholders which closed on 31 May 2022. In total \$6,471,369 was raised in respect to the renounceable entitlement issue which was announced on 28 April 2022.

Following completion of today’s allotment, the Company has a total of 125,181,641 Shares on issue.

An Appendix 2A and s708AA Cleansing Notice will follow.

This announcement was authorised for release by the Board of Horizon Gold Limited

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About the Company

Horizon Gold Limited (**ASX:HRN**) is an exploration company focused on its 100% owned Gum Creek Gold Project in Western Australia. The Gum Creek Gold Project hosts JORC 2012 Mineral Resources of **1.79 million ounces of gold**¹. It is located within a well-endowed gold region that hosts multi-million ounce deposits including Big Bell, Wiluna, Mt Magnet, Meekatharra and Agnew/Lawlers. Horizon is undertaking drilling at multiple advanced targets to expand its resource base with the aim of developing a stand-alone operation.

¹ Refer to ASX Announcement dated 25 July 2022 titled “32% Increase in Resources at Gum Creek Gold Project” to which the Company confirms there has been no changes.