

13 November 2023

ISSUE OF SHARES UNDER ENTITLEMENT ISSUE

Horizon Gold Limited ('HRN' or the 'Company') advises that it has today issued 19,658,282 pursuant to the recent entitlement issue announced on 4 October 2023. The total funds from these acceptances was approximately \$5,897,485. An Appendix 2A for the issue of the shares will be lodged shortly.

The Directors are considering placing the shortfall of approximately \$1,613,386 representing 5,377,954 shares. The available shortfall has increased by 599,819 shares since the Company's announcement on 10 November 2023 after the Company was advised on 12 November 2023 of an issue with a subscription from a shareholder under the entitlement offer.

This announcement has been authorised by the Board of Horizon.

For further information please contact:

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