



Announcement Summary

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**Entity name**

HORIZON GOLD LIMITED

**Date of this announcement**

Friday November 24, 2023

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Options exercisable at \$0.33 and expiring on 23 November 2026	400,000	23/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

HORIZON GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

614175923

**1.3 ASX issuer code**

HRN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

24/11/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Consultant Incentive Options

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Options exercisable at \$0.33 and expiring on 23 November 2026

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

23/11/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

No

**If some of the issued +securities do not rank equally:**

**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

On exercise each option converts into one fully paid share in Horizon Gold Limited  
 Options are exercisable at 33 cents each  
 Options only vest if Trevor O'Connor remains as Company Secretary until 23 November 2024  
 Options expire on 23 November 2026  
 Options will automatically vest on a change of control

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

See Above

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

See above for material terms and conditions of Options

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.33000000

**Expiry date**

23/11/2026



**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

HRN Ordinary Fully Paid Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Only approved and issued on 23 November 2023

Issue details

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**Number of +securities**

400,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Nil

**Purpose of the issue**

Other

**Additional Details**

Consultant Incentive Options in lieu of cash remuneration

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
HRN : ORDINARY FULLY PAID	144,839,923

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
HRNAB : OPTION EXPIRING 14-DEC-2023 EX \$0.453	1,000,000
New class - code to be confirmed : Options exercisable at \$0.33 and expiring on 23 November 2026	400,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

400,000

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No