

24 November 2017

Australian Securities Exchange (ASX)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000



BOOM2 DEVELOPMENT UPDATE

Intiger Group Limited (**Intiger** or the **Company**) (**ASX: IAM**), is pleased to inform the market of its progress in the development of BOOM2, its latest generation of back office management software. The software, created by the Company and currently under development, will increase the range of tasks and Statements of Advice that are delivered to our customers using software robotics¹ (**robotics**) and including a component of Artificial Intelligence² (**AI**).

BOOM2 will advance the Company's value proposition by:

- Enabling financial planners to spend more time with clients.
- Significantly reducing administrative and processing costs for our customers.
- Increase margins for the Company.
- Providing greater leverage for the Company by reducing reliance on human resources.

BOOM2 is an integration of previous Intiger software products LiLLY, KLiP & BOOM and has been developed with input from the financial planning industry.

EVOLUTION OF INTIGER'S SOFTWARE SERVICES

Through the development of BOOM2, Intiger will continue to assist financial planning practices to improve their back-office efficiency. Using robotics, AI and scalable financial planning software, the Company adds value by helping financial planners use technology to change from the current, highly manual process of producing advice to faster and more robust compliant delivery.

BOOM2 continues the Company's work in financial services software development and amalgamates and draws upon previous releases (KLiP, LiLLY, BOOM) to reduce the reliance on human processing, thus increasing margins and reducing compliance risks for customers. The software can now be applied to the majority of financial planning tasks ensuring increased profitability for both the Company and our clients.

While previous Intiger software releases were applied to approximately half of typical financial planning tasks, the BOOM2 platform will increase this application to the bulk of back office tasks ensuring greater ease of use, increased margins and greater profitability for clients. BOOM2 will effectively amalgamate the work previously performed by KLiP, LiLLY and BOOM and be accessed by clients as one easy-to-use web-based interface.

¹ Software Robotics is the use of programs to automate computer tasks normally performed by people.

² AI refers to self-learning software that has the capability to analyse volumes of data and continuously improve and advance its performance.



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Intiger Managing Director Mark Fisher said, "Existing and potential practice and licensee clients have been engaged with Intiger in testing BOOM2 over the last two months."

"The first release of BOOM2 with selected clients is scheduled for the week commencing 27th November with a phased rollout occurring thereafter & on a client-by-client basis."

When released, BOOM2 will significantly reduce the amount of human involvement in the capture of client data and the preparation of compliant Statements of Advice. Over time the range of advice scenarios can and will be expanded to continue on this pathway.

Intiger recognises the significant opportunity as financial planning practices of every size and business model are struggling to meet the demands of increased compliance and back office costs. The Company believes that continued development of its software services is an essential element of its future growth.

Commenting on the Company's recent release of BOOM2, Intiger Managing Director, Mark Fisher said, "The financial planning profession is experiencing extraordinary pressure to address operational efficiencies and profitability and a lack of focus on back office processing and administrative costs is causing profitability to significantly drop for many practices."

"The work we are doing in the field of Artificial Intelligence and robotics and its applications to financial planning will continue to improve profitability and efficiency for practices and planners all over Australia."

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ABOUT INTIGER GROUP LIMITED

The business of **Intiger Group Limited (ASX: IAM)**, was founded by experienced investment banking and financial services executive Mark Fisher and operates an Australian software development house dedicated to supporting professional Financial Planners to meet the needs of their clients. Intiger does this by reducing the back office and operational costs within the Australian financial planning industry. Working with Australian Financial Services Licensees and their advisers, the Intiger Group has developed and launched proprietary software platform LiLLY, which has been designed to digitise and automate core components of the financial planning process including the production of automated statements of advice. In conjunction with LiLLY, the Intiger Group has presented the online practice management system KLIP which tracks key performance indicators of a financial planning practice and delivers oversight and control to both licensors and financial planning practices nationally.

FORWARD LOOKING STATEMENTS

Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:



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(a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;

(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and

(c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

The Company disclaims any intent or obligation to publicly update any forward looking statements, whether as a result of new information, future events or results or otherwise.

The words "believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements.

All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.