



A.C.N. 098 238 585

**ASX Announcement**

**29 July 2019**

## Intiger Market Update

Intiger Group Ltd (**IAM, the Company**) is pleased to update the market with operational developments that have occurred following the release of our previous Market Update dated 29 May 2019.

### Key Points

- Substantial reduction in operational costs have been completed
- Client numbers remain steady whilst software development continues
- Discussions with prospective acquisitions continue

### Detail

The required reduction in our operational size has now been completed, with the Company now having a workforce size in the Philippines better suited to maintaining excellent service to our existing clients and organic growth. These changes have seen the Company close its Cebu office and reduce its commitments in Manila. The position of Head of Global Operations has also been made redundant.

These changes, while regrettable, were deemed to be the most appropriate way to preserve the Company's cash reserves whilst we refocus our operations.

Pleasingly, service standards to existing clients have remained high during this period and client numbers remain similar. We still retain capacity to acquire new clients through our organic marketing and are pleased at the level of interest our services continue to receive.

BOOM solutions have been upgraded to enable easier and faster workflows for clients, including a new Advice Request process, streamlined workflow status updates, API for 3rd party integration, and a new SOA Quality Checking system. The Client Discovery solution (online Fact Find) has also been enhanced with improved data export functionality and more field options to facilitate better synchronisation with XPlan (IRESS CRM solution). Intiger will continue to conduct Process Improvement Workshop disciplines with clients to ensure maximum adoption of BOOM solutions.

The Company has also been continuing detailed discussions with several parties with a view to prospectively acquiring these operations or entering into a joint venture. These firms are established businesses with operations and customer bases that are highly complementary to Intiger's. However, at this time no agreement has been reached and there is no certainty that these discussions will result in a transaction.

For further information, please contact:

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## ABOUT

### Intiger Group Limited

The business of Intiger Group Limited (ASX: IAM), operates an Australian software development house dedicated to supporting professional Financial Planners to meet the needs of their clients. Intiger does this by reducing the back office and operational costs within the Australian financial planning industry. Working with Australian Financial Services Licensees and their advisers, the Intiger Group has developed and launched proprietary software platform boom, which has been designed to digitise and automate core components of the financial planning process including the online practice management system which tracks key performance indicators of a financial planning practice and delivers oversight and control to both licensors and financial planning practices nationally.