

15 November 2019

Ms Isabelle Andrews
Senior Adviser,
Listings Compliance (Perth)
Level 40, Central Park
152-158 St Georges Terrace Perth WA 6000

By email: ListingsCompliancePerth@asx.com.au

Response to ASX Appendix 4C Query

I refer to your letter dated 12 November 2019 (**Query Letter**) to Intiger Group Limited (**Intiger** or **Company**) with regards to the Appendix 4C quarterly report for the period ending 30 September 2019 and lodged with the ASX Market Announcements Platform and released on 31 October 2019.

Capitalised terms used in this letter have the meaning given in the Query Letter, unless expressly defined otherwise.

On behalf of the Board of Intiger, I respond to the Query Letter as follows:

1. Does IAM expect that it will continue to have negative operating cash flows for the time being and, if not, why not?

Yes, IAM does expect that it will continue to have negative operating cash flows for the time being.

IAM recently announced on 31 October a restructure of the executive team with the ceasing of employment of the CEO. Additionally, Intiger has reduced most costs in non-core areas and set all other operational costs at the appropriate level for its business.

2. Has IAM taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

IAM is negotiating with an interested party to provide ongoing funding to enable the Company to continue its operations. The negotiations are at an advanced stage, with an announcement expected to be made imminently.

3. Does IAM expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

IAM has set the business to sustain itself with the financial support of the new third party. Please refer to previous response at Question 2.

4. Please confirm that IAM is complying with Listing Rule 3.1 and that there is no information that should be given to ASX about its financial condition under that rule that has not already been released to the market.

IAM confirms that it is complying with Listing Rule 3.1 and that there is no information that should be given to ASX about its financial condition under that rule that has not already been released to the market.

- 5. Please confirm that IAM's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of IAM with delegated authority from the board to respond to ASX on disclosure matters.**

IAM confirms that the responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy and by its Board.

- 6. Please also provide any other information that IAM considers may be relevant to ASX forming an opinion on whether IAM is complying with Listing Rule 12.2 that a listed entity's financial condition must, in ASX's opinion, be adequate to warrant the continued quotation of its securities and its continued listing**

IAM expects to announce the new funding during November.

Yours sincerely



Stephen Buckley

Company Secretary

Intiger Group Limited



12 November 2019

Reference: ODIN10561

Mr Stephen Buckley
Company Secretary
Intiger Group Limited
Barringtons House 283 Rokeby Road
Subiaco WA 6008

By email:

Dear Mr Buckley

Intiger Group Limited ('IAM'): Appendix 4C Query

ASX refers to IAM's Appendix 4C quarterly report for the period ended 30 September 2019 lodged with the ASX Market Announcements Platform and released on 31 October 2019 (the 'Appendix 4C').

ASX notes that IAM has reported:

- negative net operating cash flows for the quarter of \$505,000;
- cash at the end of the quarter of \$161,000; and
- estimated cash outflows for the next quarter of \$320,000.

It is possible to conclude, based on the information in the Appendix 4C, that if IAM were to continue to expend cash at the rate indicated by the Appendix 4C, IAM may not have sufficient cash to continue funding its operations.

Request for Information

In view of that, ASX asks IAM to answer separately each of the following questions and provide the following confirmations in a format suitable for release to the market under Listing Rule 18.7A:

1. Does IAM expect that it will continue to have negative operating cash flows for the time being and, if not, why not?
2. Has IAM taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
3. Does IAM expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
4. Please confirm that IAM is complying with Listing Rule 3.1 and that there is no information that should be given to ASX about its financial condition under that rule that has not already been released to the market.
5. Please confirm that IAM's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of IAM with delegated authority from the board to respond to ASX on disclosure matters.

Please also provide any other information that IAM considers may be relevant to ASX forming an opinion on whether IAM is complying with Listing Rule 12.2 that a listed entity's financial condition must, in ASX's opinion, be adequate to warrant the continued quotation of its securities and its continued listing.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **09:00 AM AWST Friday, 15 November 2019**.

If we do not have your response by then, ASX will have no choice but to consider suspending trading in IAM's securities under Listing Rule 17.3. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, IAM's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at ListingsCompliancePerth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rule 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to IAM's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that IAM's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, you should discuss with us whether it is appropriate to request a trading halt in IAM's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Enquiries

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

Isabelle Andrews
Senior Adviser, Listings Compliance (Perth)