

31 July 2012

Attn: Jill Hewitt
ASX Ltd
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

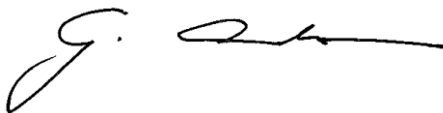
Dear Jill,

REQUEST FOR TRADING HALT

Iron Road Ltd (the Company) request that the securities of the Company be placed in trading halt as follows:

1. The trading halt has been requested pending an announcement by the Company in relation to a capital raising;
2. The trading halt should be until the release of an announcement by the Company, expected to be by no later than market open Thursday 2 August 2012;
3. The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely
IRON ROAD LTD



GRAHAM ANDERSON
Company Secretary