

The Companies Manager  
Australian Securities Exchange

## **LAPSING OF OPTIONS**

Iron Road Limited advises that the following unlisted options have lapsed:

- 625,000 exercisable at \$0.1926 each expiring 15 December 2014
- 625,000 exercisable at \$0.2426 each expiring 15 December 2014
- 625,000 exercisable at \$0.2926 each expiring 15 December 2014
- 625,000 exercisable at \$0.3426 each expiring 15 December 2014

Yours sincerely,

**IRON ROAD LIMITED**



Graham Anderson  
**Company Secretary**