



# ASX ANNOUNCEMENT

Iron Road Ltd (Iron Road, ASX: IRD)

## RESULTS OF SHARE PURCHASE PLAN

**Iron Road Ltd (Iron Road or Company, ASX:IRD)** advises the results of the Company's Share Purchase Plan (SPP) which closed on Monday 25 September 2023.

The SPP, which was targeting \$1.0 million, raised approximately \$0.92 million and offered all eligible shareholders the opportunity to participate in the capital raising activity. All directors and the CEO applied for their full entitlement under the SPP.

The Company has today issued 11,552,500 new fully paid ordinary shares in respect of the SPP, which will rank equally with existing fully paid ordinary shares in Iron Road. The new shares will be issued at \$0.08 per share.

Dispatch holding statements or confirmation advice in respect of the new shares allotted under the SPP is anticipated by 4 October 2023. Participants in the SPP should confirm their holding before trading in any shares that they believe have been allotted to them under the SPP.

In parallel to the SPP, and as advised in the *7 September 2023 Investor Update*, the Company has implemented additional cash conservation measures which include executives and non-executive directors deferring a portion of their salaries/fees (\$355k pa in aggregate).

The Board thanks shareholders for their participation in this share purchase plan and looks forward to further updating the market on positive developments impacting the Company's assets during Q4 2023.

**Authorised for release by the board of Iron Road Ltd**

**For further information, please contact:**

Larry Ingle, Chief Executive Officer  
Iron Road Ltd  
Tel: +61 8 8214 4400

Jarek Kopias, Company Secretary  
Iron Road Ltd

**ASX: IRD**

**[admin@ironroadlimited.com.au](mailto:admin@ironroadlimited.com.au)**

**<https://ironroadlimited.com.au>**